



**INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI**

**PRESS RELEASE – 29TH OCTOBER 2010
PERFORMANCE HIGHLIGHTS – 30-09-2010**

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YEAR ON YEAR GROWTH – FROM 30.09.2009 TO 30.09.2010

1. TOTAL BUSINESS: Total business grew from ₹ 187853 crore as on 30.09.2009 to ₹ 206214 crore as on 30.09.2010 recording a year on year growth of 9.77%. This is an improvement of 7.64% over March 2010 (₹ 191577 crore).

2. DEPOSITS: Global deposits grew from ₹ 109435 crore as on 30.09.2009 to ₹ 118142 crore as on 30.09.2010 recording a year on year growth of 7.96%. This is an improvement of 6.63% over March 2010 (₹ 110795 crore).

3. ADVANCES: Global Gross Advances increased from ₹ 78418 crore as on 30.09.2009 to ₹ 88072 crore as on 30.09.2010 registering a growth of 12.31%. This is an improvement of 9.02% over March 2010 (₹ 80782 crore).

4. OPERATING PROFIT: Operating Profit of H1 (2010-11) increased by 9.80% to ₹ 1079.57 crore from ₹ 983.23 crore for the corresponding period of the previous year.

Operating Profit of Q2 (2010-11) increased by 11.01% to ₹ 615.66 crore as against ₹ 554.61 crore for the corresponding quarter of 2009-10.

5. NET PROFIT: Net Profit of H1 (2010-11) is ₹ 406.59 crore as against ₹ 477.82 crore for the corresponding period of the previous year (owing to higher provisions).

Net Profit of Q2 (2010-11) increased by 17.10% to ₹ 206.15 crore as against ₹ 176.04 crore for the corresponding quarter of 2009-10.

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6. TOTAL INCOME: Total Income of Q2 (2010-11) increased by 5.21% to ₹ 3074.73 crore as against ₹ 2922.34 crore for the corresponding quarter of 2009-10.

7. INTEREST INCOME : Interest income of Q2 (2010-11) increased by 9.81% to ₹ 2800.19 crore as against ₹ 2549.95 crore for the corresponding quarter of 2009-10.

8. NON INTEREST INCOME: Non interest income of Q2(2010-11) stood at ₹ 274.54 crore as against ₹ 372.39 crore for the corresponding quarter of 2009-10.

Core Non Interest Income (ie. Non Interest Income excluding profit on sale of investments – ₹ 14.74 crore in Q2 2010-11 and ₹ 150.49 crore in Q2 2009-10) **has increased by ₹ 37.90 crore for Q2 2010-11 as against the corresponding quarter of 2009-10.**

9. INTEREST EXPENSES: Interest Expenses for the quarter ended 30.09.2010 stood at ₹ 1843.89 crore as against ₹ 1765.33 crore for the corresponding quarter of 2009-10.

10. (A) NET INTEREST INCOME: Net interest income increased from ₹ 784.62 crore for Q2 of 2009-10 to ₹ 956.30 crore for Q2 of 2010-11 recording a percentage increase of 21.88%.

(B) NET INTEREST MARGIN : NIM has improved to 3.02% during the quarter (30.09.2010) from 2.73% for quarter ended 30.09.2009.

11. CAPITAL ADEQUACY RATIO (CRAR):

	Basel I	Basel II
Tier I	7.34%	7.69%
Tier II	5.21%	5.47%
Total	12.55%	13.16%

Total Capital funds of the Bank stands at ₹ 11611.76 crore as on 30.09.2010 as against ₹ 11703.61 crore as on 30.09.2009.

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