

(Format No 7)

## INDEMNITY\*

This deed of Indemnity executed this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_ by

1) \_\_\_\_\_ aged \_\_\_\_\_ years and residing at \_\_\_\_\_  
\_\_\_\_\_

2) \_\_\_\_\_ aged \_\_\_\_\_ years and residing at \_\_\_\_\_  
\_\_\_\_\_

3) \_\_\_\_\_ aged \_\_\_\_\_ years and residing at \_\_\_\_\_  
\_\_\_\_\_

4) \_\_\_\_\_ aged \_\_\_\_\_ years and residing at \_\_\_\_\_  
\_\_\_\_\_

5) \_\_\_\_\_ aged \_\_\_\_\_ years and residing at \_\_\_\_\_  
\_\_\_\_\_ hereinafter  
called the applicant(s) and (1) \_\_\_\_\_ aged \_\_\_\_\_ Son of  
\_\_\_\_\_ and residing at \_\_\_\_\_  
\_\_\_\_\_ (2) \_\_\_\_\_ aged  
\_\_\_\_\_ son of \_\_\_\_\_ and residing at  
\_\_\_\_\_ respectively hereinafter  
called the third party Indemnifiers, in favour of Indian Overseas Bank, a body corporate wholly  
owned by the Government of India incorporated under Banking Companies (Acquisition and  
Transfer of Undertaking) Act, 1970, and carrying on business at \_\_\_\_\_ hereinafter  
called the Bank which term shall mean and include their successors and assigns is as follows:

Whereas one Smt/Sri \_\_\_\_\_ who had the following  
account/s in the Bank

(Details of accounts)

SI NO	Nature of Account Savings/Current/Deposits/ Safe Deposit Lockers/ Safe Custody Receipt	Present Balance/Maturity Value/value of the contents
1		
2		
3		
4		
5		

died on \_\_\_\_\_ leaving behind him/her the following legal heirs:-

- |    |   |
|----|---|
| 1. | 2 |
| 3  | 4 |
| 5  | 6 |

And whereas the applicant(s) have applied to the Bank for the payment of balance in the aforesaid account and/or release of jewels/the contents held in the locker/safe custody

And whereas the Bank has agreed to do so provided the third party indemnifiers herein agree to join the applicant in indemnifying the Bank against all losses, damages, charges and expenses which they may sustain or incur by reason of such payment and/or release of jewels/contents held in locker/safe custody or by reason of any other person claiming a right thereto and whereas the third party indemnifiers herein have agreed to join the claimants in executing this indemnity.

Now, therefore, the condition of the above written Bond or obligation is such that if Indian Overseas Bank, their successors or assigns shall from time to time and at all times hereafter be kept safe and saved harmless and indemnified in respect of the aforesaid payment / delivery of jewels and security and/or contents in locker/safe custody to the applicants, from any action, loss, charges and expenses, demands and damages whatsoever, then and in such case the above written bond or obligation shall cease, otherwise the same shall remain in full force and virtue.

In Witness whereof, the above named applicants and the third party indemnifiers have set their hands hereunder, the day and year first above written.

Signature of Applicants

Witness:

- 1)
- 2)

Third party Indemnifiers

\*To be stamped as indemnity and to be executed on non-judicial stamp paper of requisite value

