



INDIAN OVERSEAS BANK
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002
UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

Sl.No.	Particulars	Rs. In Lacs			
		Quarter ended 30.06.2013 (Reviewed)	Quarter ended 31.03.2013 (Audited)	Quarter ended 30.06.2012 (Reviewed)	Year ended 31.03.2013 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	540263	522678	502616	2067672
	(a) Interest/discount on advances/bills	415324	399982	390908	1590943
	(b) Income on Investments	117245	112204	103451	437229
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	7694	6804	8257	28694
	(d) Others	0	3688	0	10806
2	Other Income	78452	67137	37669	197291
3	TOTAL INCOME (1+2)	618715	589815	540285	2264963
4	Interest Expended	408642	393087	369788	1542478
5	Operating Expenses (i) + (ii)	104631	82114	85819	340784
	(i) Employees Cost	70547	51753	56202	224835
	(ii) Other Operating Expenses	34084	30361	29616	115949
6	TOTAL EXPENDITURE (4+ 5) excluding Provisions & Contingencies	513273	475201	455607	1883262
7	OPERATING PROFIT Provisions & Contingencies (3-6) before	105442	114614	84678	381701
8	Provisions (other than tax) and Contingencies	84301	118656	52042	306953
9	Exceptional Items	0	0	0	0
10	Net Profit(+) / Loss(-) from Ordinary Activities before Tax (7-8-9)	21141	-4042	32636	74748
11	Tax Expense	8562	-9928	9292	18025
12	Net Profit(+) / Loss(-) from Ordinary Activities after Tax (10-11)	12580	5887	23344	56723
13	Extraordinary Items (net of tax expense)	0	0	0	0
14	Net Profit(+) / Loss(-) for the period (12-13)	12580	5887	23344	56723
15	Paid-up Equity Share Capital (Face Value of each share - Rs.10/-)	92410	92410	79700	92410
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	1088866	1088866	998940	1088866
17	Analytical Ratios				
	(i) Percentage of shares held by Govt. of India	73.80	73.80	69.62	73.80
	(ii) (a) Capital Adequacy Ratio (%) (Basel I)	NA	10.74	11.47	10.74
	(b) Capital Adequacy Ratio (%) (Basel II)	11.28	11.85	12.59	11.85
	(c) Capital Adequacy Ratio (%) (Basel III)	10.93	NA	NA	NA
	(iii) Earning per share (EPS) - in rupees				
	a) Basic and Diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	1.36	0.72	2.93	7.07
	b) Basic and Diluted EPS after Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	1.36	0.72	2.93	7.07
	(iv) NPA Ratios				
	(a) Gross NPA	743169	660796	440970	660796
	(b) Net NPA	458040	402721	215209	402721
	(c) % of Gross NPA	4.45	4.02	2.97	4.02
	(d) % of Net NPA	2.81	2.50	1.48	2.50
	(e) Return on Assets (Annualized)	0.19	0.09	0.41	0.24





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18	Public Shareholding				
	Number of shares	242137467	242137467	242137467	242137467
	Percentage of Share holding	26.20	26.20	30.38	26.20
19	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares.				
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)			Nil	
	- Percentage of Shares (as a % of the total share capital of the company)				
	(b) Non-encumbered				
	- Number of Shares.	68 19 57 833	68 19 57 833	55 48 60 731	68 19 57 833
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.80	73.80	69.62	73.80

NOTES

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Bank.
- The working results for the Quarter ended 30/06/2013 have been arrived at after considering provision for NPAs, Standard Assets, Restructured Advances, Depreciation on Investments & Non-Performing Investments, as per RBI guidelines. Provision for taxes, Depreciation on Fixed Assets and other usual and necessary provisions have been estimated and apportioned on proportionate basis and are subject to adjustment, if any, at the year end.
- In accordance with the RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, an amount of Rs. 12.33 crore has been charged to Profit & Loss Account for the quarter towards the additional Gratuity fund requirement of Rs. 246.56 crore arising on account of amendment made to Payment of Gratuity Act, 1972, which is being amortized over a period of five years from financial year 2010-11. Remaining unamortized gratuity fund liability carried forward as on 30/06/2013 is Rs.86.30 crore.
- Additional Pension Fund Liability crystallised as a result of exercise of second pension option of serving employees was Rs. 758.65 crore. In accordance with RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09/02/2011, this liability is to be amortized over a period of five years from financial year 2010-11 and Rs. 37.93 crore has been charged for this quarter. Remaining unamortized Pension Fund liability carried forward as on 30/06/2013 is Rs. 265.53 crore.
- Provision of Rs.88 crore has been made during the quarter towards arrears for wage revision, which will be effective from 1st November 2012, pending negotiation by IBA.
- The Provision Coverage Ratio of the Bank as on 30.06.2013 stood at 58.69%.
- The above financial results, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 25th July, 2013.
- Previous period/year figures have been regrouped/reclassified wherever necessary.
- The position of Investors' Complaints for the period 01/04/2013 to 30/06/2013 is as under:
 Pending complaints at the beginning of the Quarter - 0
 Complaints received during the Quarter - 110
 Complaints redressed during the Quarter - 110
 Closing balance at the end of the Quarter - 0

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PLACE : CHENNAI

A D M CHAVALI

M NARENDRA

Date : 25.07.2013

EXECUTIVE DIRECTOR

CHAIRMAN & MANAGING DIRECTOR





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INDIAN OVERSEAS BANK
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002
SEGMENT RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

Rs in Lacs

Particulars	Quarter ended 30.06.2013 (Reviewed)	Quarter ended 31.03.2013 (Audited)	Quarter ended 30.6.2012 (Reviewed)	Year ended 31.3.2013 (Audited)
1) Segment Revenue				
a) Treasury Operations	1 69 524	1 41 519	1 14 239	5 12 368
b) Corporate / Wholesale Banking	2 88 113	3 13 242	2 66 664	11 43 264
c) Retail Banking	1 45 596	1 06 757	1 45 269	5 25 259
d) Other Banking Operations	15 453	24 577	14 111	73 105
e) Unallocated	29	3 721	2	10 967
Total	6 18 715	5 89 816	5 40 285	22 64 963
Less: Inter segment Revenue	0	0	0	0
Income from Operations	6 18 715	5 89 816	5 40 285	22 64 963
2) Segment Results after Provisions & Before Tax				
a) Treasury Operations	75 325	43 233	13 419	86 851
b) Corporate / Wholesale Banking	22 310	61 734	44 193	2 15 309
c) Retail Banking	- 4 756	- 5 779	27 537	47 800
d) Other Banking Operations	12 549	11 710	- 443	20 856
e) Unallocated	14	3 717	- 28	10 885
Operating Profit	1 05 442	1 14 615	84 678	3 81 701
Less: Provisions & Contingencies including taxes & Exceptional Items	92 862	1 08 728	61 334	3 24 978
Net Profit	12 580	5 887	23 344	56 723
3) Capital Employed : Segment Assets-Segment Liabilities				
a) Treasury Operations	4 76 484	4 60 278	3 99 048	4 60 278
b) Corporate / Wholesale Banking	6 27 369	6 33 136	5 43 625	6 33 136
c) Retail Banking	87 163	1 12 742	1 90 462	1 12 742
d) Other Banking Operations	35 485	9 257	31 141	9 257
e) Unallocated	1 31 518	1 30 327	51 417	1 30 327
Total	13 58 019	13 45 740	12 15 693	13 45 740
GEOGRAPHIC SEGMENTS				
Revenue				
Domestic	5 93 197	5 64 125	5 16 353	21 39 828
Overseas	25 518	49 814	23 932	1 25 135
Total	6 18 715	6 13 939	5 40 285	22 64 963
Assets				
Domestic	224 10 630	222 80 118	205 11 506	222 80 118
Overseas	24 79 498	21 85 485	20 72 217	21 85 485
Total	248 90 128	244 65 603	225 83 723	244 65 603

PLACE : CHENNAI
Date : 25.07.2013

A D M CHAVALI
EXECUTIVE DIRECTOR

M NARENDRA
CHAIRMAN & MANAGING DIRECTOR

