



INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI

PRESS RELEASE
Part-A

29.04.2014

FINANCIAL PERFORMANCE HIGHLIGHTS FOR THE YEAR ENDED 31ST MARCH
2014 (12 MONTHS)

DEPOSITS
(YOY)
13%



ADVANCES
(YOY)
10%



TOTAL
BUSINESS
(YOY)
12%



OPERATING
PROFIT
(12M)
(YOY)
5 %



(1) **TOTAL BUSINESS:** Total business grew from Rs 3,66,501 crore as on 31st March 2013 to Rs. 4,09,057 crore as on 31st March 2014 recording a year on year **growth of 12 %**

(2) **DEPOSITS:** Total deposits grew from Rs. 2,02,135 crore as on 31st March 2013 to Rs 2,27,976 crore as on 31st March 2014 recording a year on year **growth of 13%.**

(3) **ADVANCES:** Gross Advances increased from Rs. 1,64,366 crore as on 31st March 2013 to Rs.1,81,081crore as on 31st March 2014 registering a **growth of 10%.**

(4) **OPERATING PROFIT:** Operating Profit for the year ended 31st March 2014 stood at Rs 3,997.24 crore as against Rs. 3,817.01 crore for the year ended 31st March 2013, registering a **growth of 5 %**

(5) **NET PROFIT:** Net Profit for the year ended 31st March 2014 is Rs 601.74 crore as against Rs.567.23 crore for the year ended 31.03.2013 registering a growth of 6%.

(6) **TOTAL INCOME:** Total income for the year ended 31.03.2014 increased to Rs 24,853.07 crore from Rs 22,649.63 crore for the year ended 31.03.2013, registering a growth of 10%

(7) **INTEREST INCOME:** Interest income increased to Rs. 22,683.73 crore for the year ended 31st March 2014 from Rs. 20,676.73 crore for the year ended 31st March 2013 - **an increase of 10%.**



(8) NET INTEREST INCOME: Increased to Rs. 5,576.81 crore during 2013-14 from Rs. 5,251.95 crore during 2012-13 registering a growth of 6 %.

(9) NON INTEREST INCOME: Non interest income is Rs. 2,169.34 crore (for the year ended 31st March 2014) as against Rs. 1,972.90 crore (for the year ended 31st March 2013) registering an increase of 10 %

(10) INTEREST EXPENSES: The interest expenses for the year ended 31st March 2014 is Rs. 17,106.92 crore as against Rs. 15,424.78 crore for the year ended 31st March 2013.

(11) NPA MANAGEMENT: Gross NPA as at 31st March 2014 is at Rs. 9020.48 crore as against Rs. 6607.96 crore as on 31st March 2013, with Gross NPA ratio of 4.98% and 4.02% respectively.

Net NPA as at 31st March 2014 is Rs. 5,658.12 crore as against Rs. 4,027.21 crore as on 31st March 2013, with Net NPA ratio of 3.20% and 2.50% respectively.

(12) PROVISION COVERAGE RATIO stood at 54.94 % as of 31.03.2014.

13. CAPITAL ADEQUACY RATIO (CRAR):

	Basel II	Basel III (with effect from 01.04.2013)
Tier I	7.80%	7.47%
Tier II	4.05%	3.31%
Total	11.85%	10.78%

Total **Capital funds** of the Bank has **improved** from Rs. 18,366.03 crore as on 31.03.2013 to Rs. 19988.73 crore as on 31.03.2014 due to allotment of shares to Government of India on preferential basis amounting to Rs 1200 crore (including share premium) and LIC of India on preferential basis amounting to Rs.398.05 crore (including share premium) apart from retention of profits.

14. BUSINESS PER EMPLOYEE: Increased from Rs. 12.88 crore (as on 31.3.2013) to Rs. 13.67 Crore (as on 31.3.2014).

15. PROFIT PER EMPLOYEE: Profit per employee stood at Rs.2.01 lacs as on 31.03.2014 as against Rs. 1.99 lacs as on 31.03.2013.



16. KEY FINANCIAL RATIOS:

16.1. Net Interest Margin: For the year ended 31.3.2013: 2.43%
For the year ended 31.3.2014: 2.28%

16.2. Return on Average Assets: For the year ended 31.3.2013: 0.24%
For the year ended 31.3.2014: 0.23%

16.3. Earnings Per Share (EPS): For the year ended 31.3.2013: Rs. 6.14
For the year ended 31.3.2014: Rs. 6.05

16.4. Book Value per share: Book value per share stood at Rs.105.71 as on 31.03.2014 as against Rs. 117.68 as on 31.03.2013.

16.5. Credit Deposit Ratio: Stood at 79.43% as on 31.03.2014 as against 81.32% as on 31.03.2013.

16.6. CASA ratio: The ratio on global basis is 25.34% as on 31.03.2014 as against 26.51% as on 31.03.2013.

16.7. Cost to income ratio: The ratio for the year 2013-14 is 48.40%



**INDIAN OVERSEAS BANK
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**PRESS RELEASE
Part-B**

29.04.2014

**FINANCIAL PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED 31ST
MARCH 2014 (3 MONTHS)**

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1.. TOTAL BUSINESS: Total Business grew from ` 3,87,406 crore as on 31.12.2013 to ` 4,09,057 crore as on 31.03.2014 recording growth of 6% during the quarter

2. DEPOSITS: Total Deposits grew from ` 2,13,319 crore as on 31.12.2013 to ` 2,27,976 crore as on 31.03.2014 recording growth of 7% during the quarter.

3. ADVANCES: Total Gross Advances increased from ` 1,74,087 crore as on 31.12.2013 to ` 1,81,081 crore as on 31.03.2014 registering growth of 4% during the quarter.

4. OPERATING PROFIT: Operating Profit for the quarter ended 31.03.2014 stood at ` 1,191.09 crore as against ` 960.73 Crore for the quarter ended 31.12.2013.

5. NET PROFIT: Net Profit for the quarter ended 31.03.2014 stood at ` 268.33 crore as against ` 75.07 Crore for the previous quarter ending 31.12.2013.

6(a) TOTAL INCOME: Total income is ` 6,475.93 crore for the quarter ended 31.03.2014 as against ` 6190.26 crore for the previous quarter ending 31.12.2013.

6 (b) NET INTEREST INCOME: The Net Interest Income of the Bank for the quarter ended 31.03.2014 stood at ` 1410.66 crore as against ` 1398.13 crore for the quarter ended 31.12.2013.



7. INTEREST RECEIVED ON ADVANCES: For the quarter ended 31.03.2014 the amount is ` 4424.20 crore as against ` 4339 crore achieved for the quarter ended 31.12.2013.

8. INTEREST EXPENSES: Interest expenses stood at `4464.09 crore for the quarter ended 31.03.2014 as against ` 4339.39 crore for the quarter ended 31.12.2013.

9. CRAR: under BASEL III, CRAR as on 31.03.2014 stood at 10.78%. As on 31.12.2013, the CRAR under BASEL III stands at 10.99%.

10. BUSINESS PER EMPLOYEE: Increased from ` 12.65 crore as on 31.12.2013 to ` 13.67 crore as on 31.03.2014.

11. KEY FINANCIAL RATIOS:

11.1. Net Interest Margin: NIM for the quarter ended 31.03.2014 stood at 2.22% as against 2.26% for the quarter ended 31.12.2013.

11.2. Return on Average Assets: Return on Average Assets for the quarter ended 31.03.2014 stood at 0.39 %.

11.3. Earnings per Share (EPS): EPS for the quarter ended 31.03.2014 is `2.17 (not annualised) .

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