



Indian Overseas Bank

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

ANNEXURE I

1. Name of Listed Entity – INDIAN OVERSEAS BANK

2. Quarter ending – 30.09.2021

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	Category (Chairperson/ Executive/ Non-Executive/Independent/ Nominee) &	Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Partha Pratim Sengupta	Whole time Director/ MD & CEO	24.07.2020		31.12.2022		07.12.1962	1	-	Nil	Nil
Mr.	Ajay Kumar Srivastava	Whole time Director/ Executive Director	09.10.2017		08.10.2022		15.10.1967	1	-	1	Nil
Ms	S Srimathy	Whole time Director/ Executive Director	10.03.2021		09.03.2024		22.05.1964	1	-	-	-
Ms.	Annie George Mathew	Nominee (Govt. Nominee Director)	22.07.2016		Until Further Orders		21.10.1963	1	-	1	1
Mr.	Deepak Kumar	Nominee (RBI Nominee Director)	18.09.2019		Until Further Orders		01.08.1964	1	-	1	Nil
Mr.	Navin Prakash Sinha	Non-Executive Director / Share holder	08.12.2017	29.01.2021	28.01.2024	3 years (upto 28.01.2024)	15.10.1962	1	1	-	-

\$ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.





II. Composition of Committees Indian Overseas Bank					
Name of Committee	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/Independent/ Nominee) §	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Ms. Annie George Mathew 2. Mr. Ajay Kumar Srivastava 3. Dr. Deepak Kumar	Chairperson, Nominee (GOI Nominee) Executive (Executive Director) Nominee (RBI Nominee)	22.07.2016 09.10.2017 18.09.2019	Until further orders 08.10.2022 Until further orders
2. Nomination Committee & Remuneration Committee	No	(To be reconstituted at the appropriate time) Note: Agenda are being placed directly to Board	-	-	-
4. Risk Management Committee	Yes	1. Mr. Partha Pratim Sengupta 2. Mr. Ajay Kumar Srivastava 3. Ms. S Srimathy 4. Mr. Navin Prakash Sinha	MD&CEO/Chairman Executive (Executive Director) Executive (Executive Director) Shareholder Director	24.07.2020 09.10.2017 10.03.2021 29.01.2021	31.12.2022 08.10.2022 09.03.2024 28.01.2024
5. Stakeholders Relationship Committee	Yes	To be reconstituted, Note: Agenda are being placed directly to Board	-	-	-

§ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen





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III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met* (Yes / No)	Number of Directors Present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
01.04.2021 08.06.2021 14.06.2021	14.07.2021 03.08.2021 20.09.2021	Yes Yes Yes	6 5 5	1 0 0	47 days
* To be filled in only for the current quarter meetings					

IV. Meeting of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met* (Yes / No)	Number of Directors Present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
AUDIT COMMITTEE OF THE BOARD 03.08.2021	Yes	3	0	08.06.2021 14.06.2021	-
NOMINATION & REMUNERATION COMMITTEE -- (To be reconstituted)					
RISK MANAGEMENT COMMITTEE 28.08.2021	Yes	4	1	29.05.2021	-
STAKEHOLDERS RELATIONSHIP COMMITTEE (To be reconstituted)					-
* This information has to mandatorily be given for audit committee, for rest of the committees giving this information is optional ** to be filled in only for current quarter meetings					





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V. RELATED PARTY TRANSACTIONS	
SUBJECT	Compliance Status (Yes/No/NA) refer note below
Whether prior approval of Audit Committee obtained	Already complied with and reported in Annual Report 2020-21. We are governed by The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970. We are complying with the requirement of Related Party Transactions as stipulated by Reserve Bank of India from time to time.
Whether shareholder approval obtained for material RPT	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	
<p>Note: 1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "NA" may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here.</p>	

VI. Affirmations
<p>1. The composition of Board of Directors is in terms of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970</p> <p>2. The composition of the following committees is in terms of RBI / GOI guidelines</p> <p style="margin-left: 20px;">a. Audit Committee*</p> <p style="margin-left: 20px;">b. Risk Management Committee (applicable to the top 100 listed entities)</p> <p>*Audit Committee- There is two non-executive Director in Audit Committee and there is no Independent Director in Audit Committee of the Board at present in view of vacancy exist in the Board</p> <p>3 The committee members have been made aware of their powers, role and responsibilities in terms of the relevant guidelines / regulations, as may be applicable.</p> <p>4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in the relevant Statutes / Scheme / RBI / MOF Guidelines, as may be applicable.</p> <p>5. The Bank has placed the previous Quarter Report before the Board and Board has noted the same.</p>

Chennai
Date: 12.10.2021

(S NandaKumaran)
Company Secretary &
Compliance Officer

