



## INDIAN OVERSEAS BANK COLOMBO

### SERVICE CHARGES

#### SERVICE CHARGES APPLICABLE- GENERAL

|  |                         | W.E.F 08.02.2024 |
|--|-------------------------|------------------|
|  |                         | Rs.              |
| <b>PAY ORDER ISSUANCE</b>  |                         |                  |
|  | Upto Rs. 100,000        | 250.00           |
|  | RS 100,000.00-Rs. 1 Mio | 750.00           |
|  | Above 1 Mio             | 1,000.00         |
| <b>MIN BAL CHARGES</b>   |                         |                  |
|  | Current A/c - Per Month | 500.00           |
|  | Savings A/c - Per Month | 100.00           |
| <b>CHEQUE RETURN CHARGES</b>   |                         |                  |
|  | Outward Return          | 3,000.00         |
|  | Inward Return           | 500.00           |
| <b>BALANCE CONFIRMATION CHARGES</b>  |                         |                  |
|  | Normal Format           | 500.00           |
|  | Specific Format         | 1,000.00         |
| <b>STANDING INSTRUCTIONS</b>   | Per Instruction         | 250.00           |
| <b>ACCOUNT CLOSURE</b>   |                         |                  |
|  | SAVINGS                 | 500.00           |
|  | CURRENT                 | 1,000.00         |
| <b>DUPLICATE RECEIPT ISSUANCE</b>  |                         | 1,000.00         |
| <b>DUPLICATE PASSBOOK ISSUANCE</b>   |                         | 500.00           |
| <b>FIXED CHARGES-Applicable for current accounts and cash credit accounts.</b> |                         |                  |
|  | Half Yearly             | 1,000.00         |
| <b>STOP PAYMENT CHARGES</b>  | Per instrument          | 2,000.00         |
| <b>ACCOUNT STATEMENT</b>   | Per Page                | 100.00           |
| <b>CHEQUE BOOK</b>   | Per Leaf                | 20.00            |
| <b>CEFTS &amp; SLIPS</b>   |                         |                  |
|  | CEFTS - per transaction | 100.00           |
|  | SLIPS - per transaction | 50.00            |
| <b>RTGS CHARGES</b>  |                         | 400.00           |

#### SERVICE CHARGES APPLICABLE FOR TRADE SERVICES

| IMPORTS                     |  |   |
|-----------------------------|--|---|
| DETAILS                     | FCY  | LKR   |
| <b>LETTER OF CREDIT</b>     |  |   |
| <b>LC OPENING/EXTENTION</b> |  |   |
| SIGHT                       | 0.375% PER QUARTER(min USD 50/-)             | 0.75% PER QUARTER(min Rs. 10,000/-)             |
| USANCE                      | 0.50% PER QUARTER(min USD 50/-)              | 1 % PER QUARTER(min Rs. 10,000/-)               |
| SWIFT CHARGES               | USD 20/-                                     | Rs. 4000/-                                      |
| <b>LC AMENDMENT</b>         |  |   |
| SIGHT                       | 0.375% (min USD 50/-) of the amount enhanced | 0.75% (min Rs. 10,000/-) of the amount enhanced |

|   |  |  |
|---|--|--|
| USANCE  | 0.5% (min USD 50/-) of the amount enhanced                         | 1% (min Rs. 10,000/-) - of the amount enhanced               |
| SWIFT CHARGES   | USD 20/-   | Rs. 4000/-   |
| <b>LC BILL ACCEPTANCE</b>   | Free   | Free   |
| <b>LC BILL PAYMENT</b>  |  |  |
| SIGHT   | 0.25% (min USD 50/-)   | 0.25% (min Rs. 10000/-)                                      |
| USANCE  | 0.375% (min USD 50/-)  | 0.375% (min Rs. 10000/-)                                     |
| DISCREPANCY CHARGES   | USD.100/- ( Max USD 250)   | EQLNT USD 100/- ( max. USD 250 EQLNT)                        |
| SWIFT CHARGES   | USD 20/-   | Rs. 4000/-   |
| <b>COLLECTION BILLS</b>   |  |  |
| <b>LODGEMENT</b>  |  |  |
| INWARD USANCE BILL  | 0.25% (min USD 50/-)   | 0.35 % (min Rs.10000/-)                                      |
| INWARD SIGHT BILL   | Free   | Free   |
| SWIFT CHARGES   | USD 20/-   | Rs. 4000/-   |
| <b>COLLECTION BILL ACCEPTANCE</b>                                       | Free   | Free   |
| <b>PAYMENTS</b>   |  |  |
| INWARD USANCE BILL  | USD 50/-   | EQLNT USD 50/-   |
| INWARD SIGHT BILL   | 0.25% ( Min USD 50/-) + USD 50                                     | 0.35 % ( Min USD 50/- EQLNT)+ USD 50 EQLNT                   |
| SWIFT CHARGES   | USD 20/-   | Rs. 4000/-   |
| <b>SHIPPING GUARANTEE , DOCUMENT ENDORSEMENT , TELEGRAPHIC TRANSFER</b> |  |  |
| INVOICE ENDORSEMENT CHGS  | 0.25% form the Invoice value (Min LKR 1500.00 EQLNT)               | 0.25% form the Invoice value (Min LKR 1500.00)               |
| SHIPPING GUARANTEE CHGS   | For 300% of invoice value-0.25% COMMISSION (Min LKR 1500.00 EQLNT) | For 300% of invoice value-0.25% COMMISSION (Min LKR 1500.00) |
| TELEGRAPHIC TRANSFER IMPORT PAYMENTS                                    | USD 25/-   | 0.35% ( Min 8000.00)   |

| EXPORTS                      |                             |                       |
|------------------------------|-----------------------------|-----------------------|
| DETAILS                      | FCY                         | LKR                   |
| <b>EXPORT LC ADVISING</b>    |                             |                       |
| CUSTOMERS                    | EQLNT RS.3500/-             | RS.3500/-             |
| NON CUSTOMERS                | EQLNT RS.3500/-             | RS.3500/-             |
| <b>ADVISING OF AMENDMENT</b> |                             |                       |
| CUSTOMERS                    | EQLNT RS.1000/-             | RS.1000/-             |
| NON CUSTOMERS                | EQLNT RS.1500/-             | RS.1500/-             |
| <b>BILLS RELAZATION</b>      |                             |                       |
| SIGHT BILLS COMMISSION       | 0.25% (min Rs 1500/- EQLNT) | 0.25% (min Rs 1500/-) |
| USANCE BILLS COMMISSION      | 0.25% (min Rs 1500/- EQLNT) | 0.25% (min Rs 1500/-) |
| POSTAGE                      | USD.52/-                    | EQLNT USD 52/-        |
| OVERDUE INTEREST             |                             | 2%                    |

#### SERVICE CHARGES APPLICABLE FOR REMITTANCE

| INWARD REMITTANCES |          |                |
|--------------------|----------|----------------|
| DETAILS            | FCY      | LKR            |
| FOREIGN            | USD.15/- | USD.15/- EQLNT |
| LOCAL              | Free     | Free           |

| OUTWARD REMITTANCES       |   |   |
|---------------------------|---|---|
| DETAILS                   | FCY                                     | LKR                                     |
| <b>FCY REMITTANCE</b>     |   |   |
| USD.1/ TO USD.500/-       | USD.8/-                                 | 0.5% ( Min 8000.00)                     |
| USD.501/- TO USD.1000/-   | USD.10/-                                |   |
| USD.1001/- TO USD.1500/-  | USD.15/-                                |   |
| USD.1501/- TO USD.2000/-  | USD.20/-                                |   |
| USD.2001/- to USD 5000/-  | USD.25/-                                |   |
| USD.5001/- to USD 10000/- | USD.35/-                                |   |
| USD.10001/- to USD.50000  | USD.50/-                                |   |
| ABOVE USD 50000           | USD.75/-                                |   |
| <b>INR REMITTANCE</b>     |   |   |
| EFT-IOB BR IN INDIA       | INR 10/- EQLNT                          | INR 10/- EQLNT                          |
| NEFT-OTHER BANKS IN INDIA | UP TO INR 100,000/- CHGS INR 20/- EQLNT | UP TO INR 100,000/- CHGS INR 20/- EQLNT |
| NEFT-OTHER BANKS IN INDIA | ABOVE INR 100,000/- CHGS INR 25/- EQLNT | ABOVE INR 100,000/- CHGS INR 25/- EQLNT |

| GUARANTEES  |  |
|---|--|
| DETAILS   | CHARGES  |
| <b>FINANCIAL AND BID BOND</b>   |  |
| COMMISSION  | 0.85% PER QUARTER+ VAT   |
| Minimum 2 quarters for first issuance Minimum 1 quarter for extension |  |
| <b>PERFORMANCE</b>  |  |
| COMMISSION  | 0.56% PER QUARTER+ VAT   |
| Minimum 2 quarters for first issuance Minimum 1 quarter for extension | Concessional rate - For financial/performance/Bid bond guarantees backed by 100% cash/deposit margin, 25% of applicable commission to be collected |

#### SERVICE CHARGES APPLICABLE FOR LOANS AND ADVANCES

| Type of Charges                               | Existing Amount or Rate                                | Proposed Amount or Rate                                |
|---|--|--|
| <b>Processing fee</b>                         |  |  |
| 1. Term Loans - Own                           | 1.00% upfront  | 1.00% upfront  |
| 2. Term Loans - Syndication through arrangers | 0.25% upfront  | 0.25% upfront  |
| 3. Working Capital Limits                     | 0.20% p.a.   | 0.20% p.a.   |
| 4. Demand Loan against Deposits               | LKR 1000.00 for loans below LKR 1 Mio                  | LKR 1000.00 for loans below LKR 1 Mio                  |
| (Fresh & Renewals)                            | LKR 1500.00 for loans over LKR 1 Mio & below LKR 3 Mio | LKR 1500.00 for loans over LKR 1 Mio & below LKR 3 Mio |
|   | LKR 2500.00 for loans over LKR 3 Mio & below LKR 5 Mio | LKR 2500.00 for loans over LKR 3 Mio & below LKR 5 Mio |
|   | for loans over LKR 5 Mio @ 0.05%                       | for loans over LKR 5 Mio @ 0.05%                       |
|   | Charges exempted for staff loans                       | Charges exempted for staff loans                       |
| 5. Cash Credit against Deposits               | LKR 1000.00 for loans below LKR 1 Mio                  | LKR 1000.00 for loans below LKR 1 Mio                  |
| (Fresh & Renewals)                            | LKR 1500.00 for loans over LKR 1 Mio & below LKR 3 Mio | LKR 1500.00 for loans over LKR 1 Mio & below LKR 3 Mio |
|   | LKR 2500.00 for loans over LKR 3 Mio & below LKR 5 Mio | LKR 2500.00 for loans over LKR 3 Mio & below LKR 5 Mio |
|   | for loans over LKR 5 Mio @ 0.05%                       | for loans over LKR 5 Mio @ 0.05%                       |
|   | Charges exempted for staff loans                       | Charges exempted for staff loans                       |
| 6. Temporary Overdrafts / Temporary Limits    | LKR 1500.00 for loans below LKR 1 Mio                  | LKR 1500.00 for loans below LKR 1 Mio                  |
|   | LKR 2000.00 for loans over LKR 1 Mio & below LKR 3 Mio | LKR 2000.00 for loans over LKR 1 Mio & below LKR 3 Mio |
|   | LKR 3000.00 for loans over LKR 3 Mio & below LKR 5 Mio | LKR 3000.00 for loans over LKR 3 Mio & below LKR 5 Mio |
|   | for loans over LKR 5 Mio @ 0.075%                      | for loans over LKR 5 Mio @ 0.075%                      |
|   | Charges exempted for staff loans                       | Charges exempted for staff loans                       |

|  |  |
|--|--|
| <b>Escrow Charges</b>  |  |
| Escrow Charges to act as the lead Bank in a Syndication                  | 1.00% p.a.   |
| <b>Charges on CRIB Reports [Credit History/Credit Rating]</b>            |  |
| Consumer & Corporate   | LKR 500.00 per report  |
| <b>Inspection Charges</b>  |  |
| Unit visit charges   | Variable   |
| <b>Early Settlement Charges</b>  |  |
| Early Settlement of Loans  | Within 3 years from the date loan granted - 3% on balance outstanding<br>Above 3 years and up to 5 years - 2% on balance outstanding<br>Above 5 years from the date loan granted - 1% on balance outstanding |
| <b>Re-phasement of loans / Amendments to the original sanction terms</b> |  |
| Re-phasement of loans / Amendments to the original sanction terms        | 0.05% on the balance outstanding (for Term Loans) / limit (for Working Capital limits)   |