

**INDIAN OVERSEAS BANK**  
**INCOME STATEMENT**  
**FOR THE PERIOD ENDED 31.12.2022**

In Rupees Millions	Bank		Group	
	Current Period From 01.04.2022 to 31.12.2022 in LKR	Previous Period From 01.04.2021 to 31.12.2021 in LKR	Current Period From 01.04.2022 to 31.12.2022 in INR	Previous Period From 01.04.2021 to 31.12.2021 in INR
Interest Income	1,539	2,197	142,079	125,153
Interest expenses	144	191	82,291	78,137
<b>Net Interest income</b>	<b>1,395</b>	<b>2,006</b>	<b>59,788</b>	<b>47,016</b>
Fee and Commission income	323	153	8,182	7,051
Fee and Commission expenses	-	-	-	-
<b>Net fee and Commission income</b>	<b>323</b>	<b>153</b>	<b>8,182</b>	<b>7,051</b>
Net gains/(losses) from trading	135	13	304	234
Net fair value gains/(losses) on :				
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets :				
at fair value through profit or loss			-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	-	-	-	-
Net other operating income	3	15	18,301	26,703
<b>Total operating income</b>	<b>1,856</b>	<b>2,187</b>	<b>86,575</b>	<b>81,005</b>
Impairment charges	27	(110)	25,981	29,697
<b>Net Operating income</b>	<b>1,829</b>	<b>2,297</b>	<b>60,594</b>	<b>51,307</b>
Personal expenses	54	37	30,008	25,359
Depreciation and amortization expenses	2	3	8,919	8,316
Other expenses	67	56	7,044	5,843
<b>Operating profit / (loss) before VAT &amp; NBT on financial services</b>	<b>1,706</b>	<b>2,201</b>	<b>14,623</b>	<b>11,789</b>
Value added tax (VAT) on financial services	279	300	-	-
National building tax (VAT) on financial services	-	-	-	-
<b>Operating profit / (loss) after VAT &amp; NBT on financial services</b>	<b>1,427</b>	<b>1,901</b>	<b>14,623</b>	<b>11,789</b>
Share of profits of associates and joint ventures	-	-	-	-
<b>Profit / (loss) before tax</b>	<b>1,427</b>	<b>1,901</b>	<b>14,623</b>	<b>11,789</b>
Income Tax expenses	352	467	136	217
<b>Profit / (loss) for the period</b>	<b>1,075</b>	<b>1,434</b>	<b>14,487</b>	<b>11,572</b>
<b>Profit attributable to :</b>				
Equity Holders of the parent	1,075	1,434	14,487	11,572
Non-controlling interests				
<b>Earnings per share on profit</b>				
Basic earnings per ordinary share				
Diluted earnings per ordinary share				

**INDIAN OVERSEAS BANK**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31.12.2022**

In Rupees Millions	Bank		Group	
	Current Period From 01.04.2022 to 31.12.2022 in LKR	Previous Period From 01.04.2021 to 31.12.2021 in LKR	Current Period From 01.04.2022 to 31.12.2022 in INR	Previous Period From 01.04.2021 to 31.12.2021 in INR
<b>Profit (loss) for the period</b>	<b>1,075</b>	<b>1,434</b>	<b>14,487</b>	<b>11,572</b>
<b>Items that will be reclassified to income statement</b>				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-	-
Others (specify)	-	-	-	-
Less : Tax expense relating to items that will be reclassified to income statement	-	-	-	-
<b>Items that will not be reclassified to income statement</b>				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-	-
Changes in revaluation surplus	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Others - Foreign Exchange gain from FCBU	1,837	67		
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-	-
<b>Other comprehensive income for the period, net of taxes</b>	<b>1,837</b>	<b>67</b>	-	-
<b>Total comprehensive income for the period attributable to :</b>	<b>2,912</b>	<b>1,501</b>	<b>14,487</b>	<b>11,572</b>
Equity holders of the parent	2,912	1,501	14,487	11,572
Non-controlling interests	-	-	-	-

**INDIAN OVERSEAS BANK**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31.12.2022**

In Rupees Millions	Bank		Group	
	Current Period As at 31.12.2022 in LKR	Previous Period As at 31.03.2022 in LKR (Audited)	Current Period As at 31.12.2022 in INR	Previous Period As at 31.03.2022 in INR (Audited)
<b>Assets</b>				
Cash and cash equivalents	9,046	7,538	184,393	169,067
Balances with central banks	6,162	339	1,358	1,896
Placements with banks	-	-	33,265	198,665
Derivative financial instruments	-	-	-	-
Financial assets recognized through profit or loss				
- measured at fair value	-	-	-	-
- designated at fair value	-	-	-	-
Financial assets at amortised cost				
- loans and advances	18,466	12,614	1,646,802	1,442,435
- debt and other instruments	70	7,649	774,544	769,710
Financial assets measured at fair value through other comprehensive income	2	2	167,981	210,187
Investments in subsidiaries	-	-	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	250	252	36,976	33,649
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	-	-
Deffered tax assets	-	-	62,632	62,632
Other assets	179	79	111,652	105,531
<b>Total assets</b>	<b>34,175</b>	<b>28,473</b>	<b>3,019,603</b>	<b>2,993,772</b>
<b>Liabilities</b>				
Due to banks	4	13	2,401	11,775
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss				
- measured at fair value	-	-	-	-
- designated at fair value	-	-	-	-
Financial liabilities at amortised cost				
- due to depositors	15,023	12,104	2,574,253	2,616,024
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	-	-	-
Debts securities issued	-	-	-	-
Retirement benefit obligations	6	5	26	25
Current tax liabilities	173	523	-	-
Deffered tax liabilities	38	17	8	8
Other provisions	310	256	-	-
Other liabilities	-	-	196,963	135,936
Due to subsidiaries	-	-	-	-
<b>Total liabilities</b>	<b>15,554</b>	<b>12,918</b>	<b>2,773,651</b>	<b>2,763,768</b>
<b>Equity</b>				
Stated capital / Assigned capital	2,289	2,289	189,024	189,024
Statutory reserve fund	531	531	35,620	35,620
OCI reserve	4,386	2,549	-	-
Retained earnings	10,981	9,752	-	-
Other reserves	434	434	21,308	5,360
<b>Total shareholders' equity</b>	<b>18,621</b>	<b>15,555</b>	<b>245,952</b>	<b>230,004</b>
Non-controlling interests	-	-	-	-
<b>Total equity</b>	<b>18,621</b>	<b>15,555</b>	<b>245,952</b>	<b>230,004</b>
<b>Total equity and liabilities</b>	<b>34,175</b>	<b>28,473</b>	<b>3,019,603</b>	<b>2,993,772</b>
<b>Contingent liabilities and commitments</b>	<b>9,399</b>	<b>11,350</b>	<b>1,687,537</b>	<b>979,989</b>
<b>Memorandum Information</b>				
Number of Employees	19	18	22,229	22,367
Number of Branches	1	1	3,220	3,214

Note: Amounts stated are net of impairment and depreciation.

**INDIAN OVERSEAS BANK**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31.12.2022**

**Bank**

In Rupees Millions	LKR	Stated capital/Assigned capital			Reserves					Total	Non controlling interest	Total equity
		Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings	Other reserves			
<b>Balance as at 01.04.2022 (Opening balance)</b>		-	-	2,289	531	2,549	90	9,752	344	15,555	-	15,555
<b>Total comprehensive income for the year</b>												
Profit/(loss) for the year (net of tax)		-	-	-	-	-	-	1,075	-	1,075	-	1,075
Other comprehensive income (net of tax)		-	-	-	-	1,837	-	-	-	1,837	-	1,837
<b>Total comprehensive income for the year</b>		-	-	2,289	531	4,386	90	10,827	344	18,467	-	18,467
<b>Transactions with equity holders, recognised directly in equity</b>												
Share issue/increase of assigned capital		-	-	-	-	-	-	-	-	-	-	-
Share options exercised		-	-	-	-	-	-	-	-	-	-	-
Bonus issue		-	-	-	-	-	-	-	-	-	-	-
Rights issue		-	-	-	-	-	-	-	-	-	-	-
Transfers to reserve during the period		-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holdres		-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office		-	-	-	-	-	-	-	-	-	-	-
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)		-	-	-	-	-	-	-	-	-	-	-
Others (Please specify)		-	-	-	-	-	-	154	-	154	-	154
<b>Total transactions with equity holders</b>		-	-	-	-	-	-	154	-	154	-	154
<b>Balance as at 31.12.2022 (Closing balance)</b>		-	-	2,289	531	4,386	90	10,981	344	18,621	-	18,621

Group												
In Rupees Millions	INR	Stated capital/Assigned capital			Reserves				Other reserves	Total	Non controlling interest	Total equity
		Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings				
		<b>189,024</b>	-	-	<b>35,620</b>	-	<b>27,496</b>	<b>(179,994)</b>	<b>157,858</b>	<b>230,004</b>	-	<b>230,004</b>
		-	-	-	-	-	-	14,487	-	<b>14,487</b>	-	<b>14,487</b>
		-	-	-	-	-	-	-	-	-	-	-
		<b>189,024</b>	-	-	<b>35,620</b>	-	<b>27,496</b>	<b>(165,507)</b>	<b>157,858</b>	<b>244,491</b>	-	<b>244,491</b>
		-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	1,245	<b>1,245</b>	-	<b>1,245</b>
		-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	454	-	-	<b>454</b>	-	<b>454</b>
		-	-	-	-	-	(212)	-	(26)	<b>(238)</b>	-	<b>(238)</b>
		-	-	-	-	-	<b>242</b>	-	<b>1,219</b>	<b>1,461</b>	-	<b>1,461</b>
		<b>189,024</b>	-	-	<b>35,620</b>	-	<b>27,738</b>	<b>(165,507)</b>	<b>159,077</b>	<b>245,952</b>	-	<b>245,952</b>

**INDIAN OVERSEAS BANK  
STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31.12.2022**

In Rupees Millions	Bank (in LKR)	
	Current Period 31.12.2022	Previous Period 31.03.2022 (Audited)
<b>Cash flows from operating activities</b>		
Interest receipts	1,539	3,329
Interest payments	(144)	(292)
Net commission receipts	323	224
Trading income	135	7
Payments to employees	(54)	(47)
VAT & NBT on financial services	(279)	(463)
Receipts from other operating activities	3	2
Payments on other operating activities	(96)	(214)
<b>Operating profit before change in operating assets &amp; liabilities</b>	<b>1,427</b>	<b>2,546</b>
<b>(Increase) / decrease in operating assets</b>		
Balances with Central Bank of Sri Lanka	(5,823)	
Financial assets at amortised cost – loans & advances	(5,852)	
Other assets (please specify)	7,479	(3,775)
<b>Increase / (decrease) in operating liabilities</b>		
Financial liabilities at amortised cost – due to depositors	2,919	-
Financial liabilities at amortised cost – due to debt securities holders	-	-
Financial liabilities at amortised cost – due to other borrowers	(9)	-
Other liabilities (please specify)	1,936	5,962
<b>Net cash generated from operating activities before income tax</b>	<b>2,077</b>	<b>4,733</b>
Income tax paid	(570)	(418)
<b>Net cash (used in) / from operating activities</b>	<b>1,507</b>	<b>4,315</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant & equipment	-	2
Proceeds from the sale of property, plant & equipment	-	-
Purchase of financial investments	-	39,263
Proceeds from the sale and maturity of financial investments	-	-
Net purchase of intangible assets	-	-
Net cash flow from acquisition of investment in subsidiaries, joint ventures and associates	-	-
Net cash flow from disposal of subsidiaries, associates and joint ventures	-	-
Dividends received from investment in subsidiaries & associates	-	2
Others (please specify)	-	-
<b>Net cash (used in) / from investing activities</b>	<b>-</b>	<b>39,267</b>
<b>Cash flows from financing activities</b>		
Net proceeds from the issue of ordinary share capital	-	-
Net proceeds from the issue of other equity instruments	-	-
Net proceeds from the issue of subordinated debt	-	-
Repayment of subordinated debt	-	-
Interest paid on subordinated debt	-	-
Dividend paid to non-controlling interest	-	-
Dividend paid to shareholders of the parent company	-	-
Dividend paid to holders of other equity instruments	-	-
Others (please specify)	-	(40,800)
<b>Net cash (used in) / from financing activities</b>	<b>-</b>	<b>(40,800)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>1,507</b>	<b>2,782</b>
Cash & cash equivalents at the beginning of the period	7,538	2,864
Exchange difference in respect of cash & cash equivalent	-	1,892
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>9,046</b>	<b>7,538</b>

**INDIAN OVERSEAS BANK**  
**SELECTED PERFORMANCE INDICATORS (BASED ON REGULATORY REPORTING)**  
**31.12.2022**

Financial Parameters	Bank		Group	
	31.12.2022	31.03.2022	31.12.2022	31.03.2022
	in LKR million	in LKR million (Audited)	in INR milion	in INR milion (Audited)
<b>Regulatory Capital Adequacy (LKR in Millions)</b>				
Common Equity Tier 1	15,782	14,362	157,039	124,281
Core (Tier 1) Capital	15,782	14,362	157,039	124,281
Total Capital Base	15,964	14,514	188,125	160,503
<b>Regulatory Capital Ratios (%)</b>				
Common Equity Tier 1 Capital (%) (Minimum Requirement - 7.00%)	43.06%	53.38%	12.66%	10.71%
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.50%)	43.06%	53.38%	12.66%	10.71%
Total Capital Ratio (%) (Minimum Requirement - 12.50%)	43.56%	53.94%	15.16%	13.83%
<b>Leverage Ratio (Minimum Requirement - 3%)</b>	42.00%	44.86%	5.01%	4.07%
<b>Regulatory Liquidity</b>				
Statutory Liquid Assets (LKR in Millions)	18,446	23,324	905,415	919,446
Statutory Liquid Assets Ratio, % (Minimum Requirement, 20%)				
Domestic Banking Unit	36.31%	56.90%	25.15%	25.83%
Off - shore Banking Unit	104.12%	99.78%		
Total Stock of High-Quality Liquid Assets (LKR in Millions)	6,114	7,155	696,305	720,489
Liquidity Coverage Ratio (%) (Minimum Requirement - 90%)				
Rupee (%)	6790%	2996.00%		
All Currency (%)	376.60%	191.52%	172.45%	177.90%
Net Stable Funding Ratio (%) - (Minimum Requirement - 90%)	151%	156%	142.46%	150.90%
<b>Assets Quality (Quality of Loan Portfolio)</b>				
Gross Non-Performing Advances Ratio % (net of IIS)	0.69%	1.02%	8.19%	9.82%
Net-Non Performing Advances, % (net of IIS and provision)	0.00%	0.00%	2.43%	2.65%
<b>Profitability</b>				
Interest Margin %	5.78%	4.97%	3.27%	2.41%
Return on Assets (befor Tax) %	7.06%	5.50%	0.73%	0.59%
Return on Equity %	12.65%	20.96%	16.43%	17.89%
Impaired Loans (Stage 3) Ratio (%)	0.06%	0.09%	NA	NA
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	100.00%	100.00%	NA	NA

**Certification**

We, the undersigned, being the Chief Executive Officer and the Compliance Officer of Indian Overseas Bank certify jointly that:

(a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.

(b) The information contained in these statements have been extracted from the unaudited financial statement of the Bank.

**Shameer S**  
Country Head  
Date: 23.02.2023

**Sachini R h Fernandopulle**  
Compliance Officer  
Date: 23.02.2023

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**  
**AS AT 31.12.2022**

<b>a. Bank - Current period</b>				
<b>In Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>FVOCI</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	9,046	-	-	9,046
Balances with central banks	6,162	-	-	6,162
Placements with banks	-	-	-	-
Derivative financial instruments	-	-	-	-
Loans and advances	18,466	-	-	18,466
Debt instruments	70	-	-	70
Equity instruments	-	-	2	2
Others (specify)	-	-	-	-
<b>Total financial assets</b>	<b>33,744</b>	<b>-</b>	<b>2</b>	<b>33,746</b>

<b>In Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>Total</b>
<b>LIABILITIES</b>			
Due to banks	4	-	4
Derivative financial instruments	-	-	-
Financial liabilities			
- due to depositors	15,023	-	15,023
- due to debt securities holders	-	-	-
- due to other borrowers	-	-	-
Debt securities issued	-	-	-
<b>Total financial liabilities</b>	<b>15,027</b>	<b>-</b>	<b>15,027</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income



**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**

<b>b. Bank - Previous Period - 31.03.2022</b>				
<b>In Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>FVOCI</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	7,538	-	-	7,538
Balances with central banks	339	-	-	339
Placements with banks	-	-	-	-
Derivative financial instruments	-	-	-	-
Loans and advances	12,614	-	-	12,614
Debt instruments	7,649	-	-	7,649
Equity instruments	-	-	2	2
Others (specify)	-	-	-	-
<b>Total financial assets</b>	<b>28,140</b>	<b>-</b>	<b>2</b>	<b>28,142</b>

<b>In Indian Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>Total</b>
<b>LIABILITIES</b>			
Due to banks	13	-	13
Derivative financial instruments	-	-	-
Financial liabilities			
- due to depositors	12,104	-	12,104
- due to debt securities holders	-	-	-
- due to other borrowers	-	-	-
Debt securities issued	-	-	-
<b>Total financial liabilities</b>	<b>12,117</b>	<b>-</b>	<b>12,117</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**  
**AS AT 31.12.2022**

c. Group - Current period				
In Indian Rupees Millions	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	184,393			184,393
Balances with central banks	1,358			1,358
Placements with banks	33,265			33,265
Derivative financial instruments				-
Loans and advances	1,646,802			1,646,802
Debt instruments	774,544			774,544
Equity instruments			167,981	167,981
Others (specify)				-
<b>Total financial assets</b>	<b>2,640,362</b>	<b>-</b>	<b>167,981</b>	<b>2,808,343</b>

In Indian Rupees Millions	AC	FVPL	Total
Due to banks	2401.00		2,401
Derivative financial instruments			-
Financial liabilities			-
- due to depositors	2,574,253		2,574,253
- due to debt securities holders			-
- due to other borrowers			-
Debt securities issued			-
<b>Total financial liabilities</b>	<b>2,576,654</b>	<b>-</b>	<b>2,576,654</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**

<b>d. Group - Previous period - 31.03.2022</b>				
<b>In Indian Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>FVOCI</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	169,067			169,067
Balances with central banks	1,896			1,896
Placements with banks	198,665			198,665
Derivative financial instruments				-
Loans and advances	1,442,435			1,442,435
Debt instruments	769,710			769,710
Equity instruments			210,187	210,187
Others (specify)				-
<b>Total financial assets</b>	<b>2,581,773</b>	<b>-</b>	<b>210,187</b>	<b>2,791,960</b>

<b>In Indian Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>Total</b>
Due to banks	11,775		11,775
Derivative financial instruments			-
Financial liabilities			-
- due to depositors	2,616,024		2,616,024
- due to debt securities holders			-
- due to other borrowers			-
Debt securities issued			-
<b>Total financial liabilities</b>	<b>2,627,799</b>	<b>-</b>	<b>2,627,799</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF LOANS & ADVANCES, COMMITMENTS, CONTINGENCIES AND**  
**IMPAIRMENT**  
**AS AT 31.12.2022**

In Rupees Millions	Bank	
	Current Period as at 31.12.2022 In LKR	Previous Period as at 31.03.2022 In LKR
<b>Product-wise Gross loans &amp; advances</b>		
<b>By Product - Domestic Currency</b>		
Overdrafts	676	414
Term Loans	2,952	2,967
Lease Rentals Receivable	-	-
Credit Cards	-	-
Pawning	-	-
Other Loans (Demand /Staff/Bills/NPA)	134	131.45
<b>Sub Total</b>	<b>3,761</b>	<b>3,512</b>
<b>By Product - Foreign Currency</b>		
Overdrafts		
Term Loans	2,213	2,775
Guarantees		
Bonds		
Other Loans (Demand /Staff/Bills/NPA)	12,711	6,517
<b>Sub Total</b>	<b>14,924</b>	<b>9,292</b>
<b>Total</b>	<b>18,686</b>	<b>12,804</b>
<b>Product-wise commitments and contingencies</b>		
<b>By Product - Domestic Currency</b>		
Guarantees		
Bonds		
Undrawn credit lines	384	289
Letters of Credits		
Bills of Exchange		
Other Contigent Items		
<b>Sub Total</b>	<b>384</b>	<b>289</b>
<b>By Product - Foreign Currency</b>		
Guarantees		
Bonds		
Undrawn credit lines		
Letters of Credits	1,936	1,319
Bills of Exchange	-	3,166
Other Contigent Items		
<b>Sub Total</b>	<b>1,936</b>	<b>4,485</b>
<b>Total</b>	<b>2,320</b>	<b>4,774</b>

<b>Stage-wise impairment on loans &amp; advances, commitments and contingencies</b>		
<b>Gross loans &amp; advances, commitments and contingencies</b>		
Less : Accumulated impairment under stage 1	102	69
Accumulated impairment under stage 2	0	0
Accumulated impairment under stage 3	127	127
<b>Net value of loans &amp; advances, commitments and contingencies</b>	<b>20,776</b>	<b>17,382</b>
<b>Movement of impairment during the period</b>		
<b>Under Stage 1</b>	<b>69</b>	<b>7</b>
Charge/(Write back) to income statement	33	62
Write-off during the year		
Other movements	-	-
Closing balance as 31.12.2022	<b>102</b>	<b>69</b>
<b>Under Stage 2</b>	<b>-</b>	<b>-</b>
Charge/(Write back) to income statement	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance as 31.12.2022	<b>0</b>	<b>0</b>
<b>Under Stage 3</b>	<b>127</b>	<b>63</b>
Charge/(Write back) to income statement	-	64
Write-off during the year	-	-
Other movements	-	-
Closing balance 31.12.2022	<b>127</b>	<b>127</b>
<b>Total impairment</b>	<b>229</b>	<b>196</b>

**INDIAN OVERSEAS BANK  
ANALYSIS OF FINANCIAL DEPOSITS  
AS AT 31.12.2022**

In Rupees Millions	Bank	
	Current Period as at 31.12.2022	Previous Period as at 31.03.2022
<b>By Product - Domestic Currency</b>		
Demand Deposits (Current Accounts)	510	1,884
Savings Deposits	104	118
Fixed Deposits	751	970
Other (Dormant/Margin/Vostro)	24	20
<b>Sub Total</b>	<b>1,389</b>	<b>2,992</b>
<b>By Product - Foreign Currency</b>		
Demand Deposits (Current Accounts)	2,156	43
Savings Deposits	1,267	2,352
Fixed Deposits	10,205	6,685
Other (Dormant/Margin/Vostro)	6	5
<b>Sub Total</b>	<b>13,634</b>	<b>9,085</b>
<b>Total</b>	<b>15,023</b>	<b>12,077</b>