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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

निवेशक सम्पर्क कक्ष

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/401/2018-19

26.02.2019

The Senior General Manager
Department of Corporate Services
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Outcome of Board Meeting held on 26.02.2019
– Regulation 30 of SEBI (LODR) Regulations, 2015

Further to our letter no. IRC/397/2018-19 dated 21.02.2019, we wish to inform that the Board of Directors in its meeting held today ie. 26.02.2019 have approved the following :

1. Issue of Equity Shares by the Bank on Preferential Basis to Government of India for the capital infusion of Rs. 3806 crore received for Financial Year 2018-19
2. Convening of Extraordinary General Meeting (EGM) of the shareholders of the Bank on 28th March, 2019 at Chennai
3. To seek the approval of shareholders for issue of 269,54,67,422 equity shares of face value of Rs. 10 each for cash at Issue Price of Rs. 14.12 per equity share (including premium of Rs. 4.12 per equity share), as determined in accordance with Regulation 164(1) of SEBI (ICDR) Regulations, 2018, aggregating Rs. 3806 crore (including share premium) to Government of India on preferential basis subject to applicable regulatory provisions.



4. The Relevant Date for determination of the Issue Price is 26th February 2019 in terms of SEBI (ICDR) Regulations, 2018.

The Board Meeting commenced at 11.00 a.m. and concluded at 4:00 p.m.

The above information is submitted under Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,



Radha Venkatakrisnan
General Manager & CFO

