



Telephone : 044 – 28519654, 28415702
E-Mail : investor@iobnet.co.in
FAX : 044 – 28585675

इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/372/2018-19

04.02.2019

The Senior General Manager
Dept. of Corporate Services
BSE Limited
Floor 1, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir/Madam,

Outcome of Meeting of Committee of Directors for Issue of Equity Share Capital

With reference to our letter IRC/368/2018-19 dated 30.01.2019 and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Committee of Directors for Issue of Equity Share Capital of our Bank at its meeting held today has issued and allotted 18,24,00,000 equity shares of face value of Rs. 10/- each for cash at an issue price of Rs. 11.90 per equity share to Eligible Employees under Indian Overseas Bank Employee Stock Purchase Scheme 2018 (IOB ESPS 2018).

IOB has set a new record among Public Sector Banks as 92% of its employees have subscribed to over 100% of its ESPS. **IOB is the first Public Sector Bank to achieve over 100% subscription to its ESPS.** While the Bank has mobilized Rs. 217 crore through its ESPS, in this process, the Bank added to its capital funds to the extent of around Rs. 271 crores shoring up its CET 1, Tier I and CRAR by 22 bps.

The above information may be taken on record.

Thanking you,

Yours faithfully,

Radha Venkatakrishnan
General Manager & CFO