



INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI

PRESS RELEASE

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FINANCIAL PERFORMANCE HIGHLIGHTS FOR THE QUARTER
ENDED 30th September 2015

- (1) TOTAL BUSINESS:** Total business grew from Rs. Rs.4,07,026 crore as on 30.06.2015 to Rs. 4,09,542 crore as on 30.09. 2015.
- (2) DEPOSITS:** Total deposits grew from Rs.2,32,064 crore as on 30.06.2015 to Rs.233,026 crore as on 30.09. 2015. High cost deposits reduced by 49.16% i.e., from Rs. 20,634 crore as on 30.06.2015 to Rs.10,491 crore as on 30.09.2015.
- (3) ADVANCES:** Gross Advances increased from Rs.1,74,963 crore as on 30.06.2015 to Rs.1,76,516 crore as on 30.09.2015.
- (4) OPERATING PROFIT:** Operating Profit for the three months period ended 30.09.2015 stood at Rs.990 crore as against Rs.556 crore for Q1 2015-16 representing growth of 78.5%.
- (5) NET PROFIT:** Increased provisions for Domestic and Overseas Advances resulted in Net Loss of Rs 551 crore for the three months period ended 30.09. 2015.
- (6) TOTAL INCOME:** Total income for the quarter ended 30.09.2015 stood at Rs. 6,770 crore as against Rs.6,672 crore for the previous quarter ended 30.06.2015.
- (7) INTEREST INCOME:** Interest income for the quarter ended 30.09.2015 stood at Rs.5,996 crore.
- (8) NON INTEREST INCOME:** Non-interest income for the quarter ended 30.09.2015 stood at Rs.774 crore as against Rs.535 crore for the quarter ended 30.06.2015.
- (9) INTEREST EXPENDED:** The interest expenses for the quarter ended 30.09.2015 stood at Rs.4,598 crore as against Rs. 4,808 crore for the previous quarter ended 30.06.2015.
- (10) NET INTEREST INCOME:** Net interest income stood at Rs.1,398 crore for Q2 of 2015-16 as against Rs.1,329 crore for Q1 of 2015-16.
- (11) NPA MANAGEMENT:** Gross NPA as on 30.09.2015 stood at Rs.19,424 crore with Gross NPA ratio of 11.00%.

Net NPA as on 30.09.2015 stood at Rs.12,539 crore with Net NPA ratio of 7.41%.





(12) PROVISION COVERAGE RATIO: Provision Coverage Ratio (PCR) stood at 49.98% as on 30.09.2015.

(13) CAPITAL ADEQUACY RATIO (CRAR):

Basel III (30.09.2015)	
CET I	5.89%
Tier I	6.59%
Tier II	2.50%
Total	9.09%

Government of India has infused Rs. 2009 crore capital during September 2015 for allotment of 48.56 crore of equity shares on preferential basis. The shares were allotted to Government of India on 16.10.2015 due to delay in receipt of Regulatory approvals. The above amount was not reckoned for the purpose of calculation of capital adequacy ratio as on 30.09.2015. Had the same been reckoned for 30.09.2015, the CETI ratio would be 6.86%, Tier I 7.56%, Tier II 2.50% and total capital adequacy ratio would be 10.06%.

(14) BUSINESS PER EMPLOYEE: Business per employee for the quarter ended 30.09.2015 stood at Rs.12.57 crore.

15. KEY FINANCIAL RATIOS:

(15.1) NET INTEREST MARGIN: NIM stood at 2.03% during the quarter ended 30.09.2015. NIM stood at 1.92% during the quarter ended 30.06.2015.

(15.2) CREDIT DEPOSIT RATIO: CD Ratio for Q2 of 2015-16 stood at 75.75% as against 75.39% for Q1 of 2015-16.

(15.3) CASA RATIO: CASA Ratio stood at 26.14% as on 30.09.2015 as against 25.44% as on 30.06.2015.

(15.4) BOOK VALUE PER SHARE: Book value per share stood at Rs.96.44 as on 30.09.2015.

(15.5) Cost to income ratio: The ratio for the quarter ended 30.09.2015 stood at 54.42% as against 70.15% as on 30.06.2015.

