



**INDIAN OVERSEAS BANK  
CENTRAL OFFICE  
CHENNAI**

**PRESS RELEASE**

**11.11.2016**

**FINANCIAL PERFORMANCE HIGHLIGHTS AS ON 30<sup>th</sup> SEPTEMBER 2016**

- (1) **TOTAL BUSINESS:** Total business stood at Rs.3,67,580 crore as on 30<sup>th</sup> September 2016.
- (2) **DEPOSITS:** Total deposits stood at Rs.2,08,058 crore as on 30<sup>th</sup> September 2016 as against Rs. 2,18,483 crore as on 30.06.2016. The decrease in deposits is on account of reduction in high cost Deposits and bulk deposits.
- (3) **ADVANCES:** Gross Advances stood at Rs.1,59,522 crore as on 30<sup>th</sup> September 2016 as against Rs 1,65,556 crore as on 30.06.2016, as the Bank was in consolidation mode.
- (4) **OPERATING PROFIT:** Operating Profit for the quarter ended 30<sup>th</sup> September 2016 was Rs. 1064 crore as against Rs. 690.55 crore as on 30.06.2016 registering a growth of 54.08%. The operating profit also increased y-o-y basis by 7.47%.
- (5) **NET PROFIT:** Net loss for the quarter ended 30.09.2016 contained at Rs.765.14 crore as against Rs.1450.50 crore for Q1 of 2016-17 registering a reduction of 52.75%.
- (6) **TOTAL INCOME:** Total income for the quarter ended 30.09.2016 is Rs.5961.61 crore as against at Rs. 5868.44 crore as on 30.06.2016 registering a growth of 1.59%
- (7) **INTEREST INCOME:** Interest income stood at Rs. 4991.99 crore for the quarter ended 30<sup>th</sup> September 2016.
- (8) **NON INTEREST INCOME:** Non-interest income was Rs.969.63 crore for the quarter ended 30<sup>th</sup> September 2016 as against Rs.652.90 crore as on 30<sup>th</sup> June 2016 registering a growth of 48.51%.
- (9) **NPA MANAGEMENT:** **Gross NPA** as at 30<sup>th</sup> Sep 2016 was at Rs. 34,724.12 crore with ratio 21.77% as against 33,913.15 crore with Gross NPA ratio of 20.48% as on 30.06.2016. The increase in percentage is mainly on account of reduction in asset size. Recovery in NPA accounts for the half year ended 30<sup>th</sup>







September 2016 is Rs 3534 crore and during the quarter ended 30.09.2016 is RS 2069 crore.

(10) **Net NPA** stood at Rs.20765.31 crore with ratio 14.30% as against Rs.21321.24 crore with Net NPA ratio 13.97%. as on 30.06.2016. The increase in ratio is due to containment of credit growth during the quarter though Net NPA amount is reduced by Rs.555.93 crore.

(11) **PROVISION COVERAGE RATIO** is improved to 50.19% as on 30.09.2016 as against 47.61% as on 30.06.2016.

**(12) CAPITAL ADEQUACY RATIO (CRAR):**

	<b>Basel III</b>
CET 1	7.64%
Tier I	8.27%
Tier II	1.88%*
<b>Total</b>	<b>10.15%</b>

\*Our Bank has issued Tier II bonds for Rs 800 crore during first week of November 2016 which will improve the Tier II capital and thereby capital adequacy ratio further.

**13. KEY FINANCIAL RATIOS:**

**13.1. Net Interest Margin:** For the quarter ended 30.09.2016 is 2.02% as against 1.87% as on 30.06.2016.

**13.2. Credit Deposit Ratio** is 76.67% as on 30.09.2016 against 75.77% as on 30.06.2016.

**13.3. CASA Ratio:** The ratio improved to 30.93% as on 30.09.2016 as against 30.17% as on 30.06.2016.

**13.4. Cost to Income Ratio** improved from 63.62% as on 30.06.2016 to 52.82% as on 30.09.2016.

**14. IT INITIATIVES:** Bank has completed Technology Upgrade and IT Transformation to new CBS (Finacle), to improve the operational efficiency and customer service. We have also installed Self Pass Book Printers and Bulk Note acceptors besides hosting lot of other services through alternate delivery channels.

