

**INDIAN OVERSEAS BANK  
INCOME STATEMENT  
FOR THE PERIOD ENDED 31.12.2015**

In Rupees Thousand	Bank		Group	
	Current Period From 01.04.2015 to 31.12.2015 in LKR	Previous Period From 01.04.2014 to 31.12.2014 in LKR	Current Period From 01.04.2015 to 31.12.2015 in INR	Previous Period From 01.04.2014 to 31.12.2014 in INR
Interest Income	12,33,513	10,12,132	18,04,56,008	18,02,85,770
Interest expenses	3,04,218	2,61,014	13,97,07,615	13,90,03,827
<b>Net Interest income</b>	<b>9,29,295</b>	<b>7,51,118</b>	<b>4,07,48,393</b>	<b>4,12,81,943</b>
Fee and Commission income	68,431	94,561	74,64,729	67,30,232
Fee and Commission expenses	-	-	-	-
<b>Net fee and Commission income</b>	<b>68,431</b>	<b>94,561</b>	<b>74,64,729</b>	<b>67,30,232</b>
Net gain / (loss) from trading	12,595	-	33,42,521	87,353
Net gain / (loss) from financial instruments designated at fair value through profit or loss	-	-	-	-
Net gain / (loss) from financial investments	-	-	-	-
Other operating income (net)	415	303	76,15,030	66,25,697
<b>Total operating income</b>	<b>10,10,736</b>	<b>8,45,982</b>	<b>5,91,70,673</b>	<b>5,47,25,225</b>
Impairment for loans and other losses	(12,951)	45,202	3,94,73,936	2,37,46,803
Individual Impairment			-	-
Collective Impairment	-		-	-
Others	(12,951)	45,202	3,94,73,936	2,37,46,803
<b>Net Operating income</b>	<b>10,23,687</b>	<b>8,00,780</b>	<b>1,96,96,737</b>	<b>3,09,78,422</b>
Personal expenses	46,278	43,272	2,60,80,505	2,24,68,137
Depreciation and amortisation	10,561	11,537	72,60,852	65,55,107
Other expenses	56,548	75,989	41,17,543	42,80,330
<b>Operating profit / (loss) before value added tax (VAT)</b>	<b>9,10,300</b>	<b>6,69,982</b>	<b>(1,77,62,163)</b>	<b>(23,25,152)</b>
Value added tax (VAT) on financial services	1,07,281	73,302	-	-
<b>Operating profit / (loss) after value added tax (VAT)</b>	<b>8,03,019</b>	<b>5,96,680</b>	<b>(1,77,62,163)</b>	<b>(23,25,152)</b>
Share or profits of associates and joint ventures	-	-	-	-
<b>Profit / (loss) before tax</b>	<b>8,03,019</b>	<b>5,96,680</b>	<b>(1,77,62,163)</b>	<b>(23,25,152)</b>
Tax expenses	81,000	75,447	18,49,161	25,73,061
<b>Profit / (loss) for the period</b>	<b>7,22,019</b>	<b>5,21,233</b>	<b>(1,96,11,324)</b>	<b>(48,98,213)</b>
<b>Profit attributable to :</b>				
Equity Holders of the parent				
Non-controlling interest				
<b>Earnings per share on profit</b>				
Basic earnings per ordinary share				
Diluted earnings per ordinary share				

**INDIAN OVERSEAS BANK**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31.12.2015**

In Rupees Thousand	Bank		Group	
	Current Period From 01.04.2015 to 31.12.2015 in LKR	Previous Period From 01.04.2014 to 31.12.2014 in LKR	Current Period From 01.04.2015 to 31.12.2015 in INR	Previous Period From 01.04.2014 to 31.12.2014 in INR
<b>Profit (loss) for the period</b>	<b>7,22,019</b>	<b>5,21,233</b>	<b>(1,96,11,324)</b>	<b>(48,98,213)</b>
<b>Other comprehensive income, net of tax</b>				
Changes in revaluation surplus				
Actuarial gains and losses on defined benefit plans	-	-	-	-
Gains and losses (arising from translating the financial statements of a foreign operation				
Gains and losses on re - measuring available-for-sale financial assets				
Gains and losses on cash flow hedges				
Others-Foreign exchange gain - FCBU	-			
Share of profits of associats and joint ventures				
Less : Tax expense / (income) relating to components of other comprehensive income				
<b>Other comprehensive income for the period, net of taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the perid</b>	<b>7,22,019</b>	<b>5,21,233</b>	<b>(1,96,11,324)</b>	<b>(48,98,213)</b>
<b>Total comprehensive income for the perid</b>				
<b>Attributable to :</b>				
Owners of the parent				
Non -controlling interests			-	-

**INDIAN OVERSEAS BANK**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31.12.2015**

In Rupees Thousand	Bank		Group	
	Current Period As at 31.12.2015 in LKR	Previous Period As at 31.03.2015 in LKR	Current Period As at 31.12.2015 in INR	Previous Period As at 31.03.2015 in INR
		(Audited)		(Audited)
<b>Assets</b>				
Cash and cash equivalents	1,91,334	5,35,426	12,09,11,921	12,79,72,682
Balances with central banks	55,883	76,000	90,77,243	35,727
Placements with banks	1,83,64,400	1,30,81,915	5,69,06,351	12,10,12,781
Derivative financial instruments	-	-	-	-
Other financial assets held-for-trading	-	-	-	-
Financial assets designated at fair value through profit or loss	-	-	-	-
Loans and receivables to Banks	4,40,000	14,22,000	3,41,75,948	1,44,47,927
Loans and receivables to other customers	2,13,44,075	1,98,87,789	1,66,17,36,132	1,70,31,12,280
Financial investments - Available -for -sale	2,040	2,040	36,45,85,069	23,95,80,236
Financial investments - Held -to -maturity	37,80,169	32,24,642	52,47,95,349	57,34,87,509
Investments in subsidiaries	-	-	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	1,51,317	1,56,746	2,45,83,217	2,50,70,650
Investment properties	-	14,520	-	-
Goodwill and tangible assets	-	-	-	-
Differed tax assets	-	-	34,68,870	34,68,923
Other assets	3,59,224	25,290	7,94,73,354	4,81,81,122
<b>Total assets</b>	<b>4,46,88,442</b>	<b>3,84,26,368</b>	<b>2,87,97,13,454</b>	<b>2,85,63,69,837</b>
<b>Liabilities</b>				
Due to banks	3,60,33,243	2,88,71,407	12,70,72,286	10,72,12,611
Derivative financial instruments	-	-	-	-
Other financial assets held-for-trading	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
Due to other customers	18,04,764	36,15,473	2,29,92,17,420	2,45,40,88,450
Other borrowings	-	-	-	-
Debts securities issued	-	-	-	-
Current tax liabilities	-	-	-	-
Deffered tax liabilities	7,610	7,610	29,002	28,352
Other provisions	53,913	34,617	71,573	66,739
Other liabilities	2,43,276	90,960	29,72,22,353	13,85,63,508
Due to subsidiaries	-	-	-	-
Subordinated term debts	-	-	-	-
<b>Total liabilities</b>	<b>3,81,42,806</b>	<b>3,26,20,067</b>	<b>2,72,36,12,634</b>	<b>2,69,99,59,660</b>
<b>Equity</b>				
Stated capital / Assigned capital	22,88,494	22,88,494	1,72,09,659	1,23,53,483
Statutory reserve fund	1,75,129	1,75,129	3,06,21,187	3,06,21,187
Retained earnings	37,37,589	29,96,679	-	-
Other reserves	3,44,424	3,45,999	10,82,69,974	11,34,35,507
Total shareholders' equity	65,45,636	58,06,301	15,61,00,820	15,64,10,177
Non-controlling interest	-	-	-	-
<b>Total equity</b>	<b>65,45,636</b>	<b>58,06,301</b>	<b>15,61,00,820</b>	<b>15,64,10,177</b>
<b>Total equity and liabilities</b>	<b>4,46,88,442</b>	<b>3,84,26,368</b>	<b>2,87,97,13,454</b>	<b>2,85,63,69,837</b>
<b>Contingent liabilities and commitments</b>	15,23,863	17,30,187	83,92,84,342	83,56,25,213
<b>Memorandum Information</b>				
Number of Employees	28	29	32,567	32,118
Number of Branches	2	2	3,411	3,389

**INDIAN OVERSEAS BANK  
STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31.12.2015**

Bank												
In Rupees Thousand	LKR	Stated capital/Assigned capital)			Reserves			Other reserves	Total	Non controlling interest	Total equity	
		Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings					
<b>Balance as at 01/04/15</b>		-	-	22,88,494	1,75,129	-	29,98,254	3,44,424	58,06,301	-	58,06,301	
<b>Total comprehensive income for the year</b>												
Profit/(loss) for the year		-	-	-	-	-	7,22,019		7,22,019		7,22,019	
Other comprehensive income (net of tax)							-	-	-		-	
<b>Total comprehensive income for the year</b>		-	-	22,88,494	1,75,129	-	37,20,273	3,44,424	65,28,320	-	65,28,320	
<b>Transactions with equity holders, recognised directly in equity</b>												
Share issue/increase of assigned capital												
<b>Share options excercised</b>												
Bonus issue												
Rights issue												
Transferres to reserve during the period								-	-		-	
Dividends to equity holdres												
Profit transferred to head office												
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)												
Others (Please specify)							17,316		17,316		17,316	
<b>Total transactions with equity holders</b>												
<b>Balance as at 31/12/2015</b>		-	-	22,88,494	1,75,129	-	37,37,589	3,44,424	65,45,636	-	65,45,636	

Group											
In Rupees Thousand	INR	Stated capital/Assigned capital)			Reserves			Other reserves	Total	Non controlling interest	Total equity
		Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings				
		1,23,53,483	-	-	3,06,21,187	1,70,65,320	(48,98,374)	10,12,68,561	15,64,10,177	-	15,64,10,177
									-		-
		-	-	-	-	-	(1,96,11,325)		(1,96,11,325)		(1,96,11,325)
							-		-		-
		1,23,53,483	-	-	3,06,21,187	1,70,65,320	(2,45,09,699)	10,12,68,561	13,67,98,852	-	13,67,98,852
		48,56,176							48,56,176		48,56,176
							-	570	570		570
									-		-
									-		-
						10,536			10,536		10,536
							(7,99,138)	1,52,33,825	1,44,34,687		1,44,34,687
		48,56,176	-	-	-	(7,88,602)	-	1,52,34,395	1,93,01,969	-	1,93,01,969
		1,72,09,659	-	-	3,06,21,187	1,62,76,718	(2,45,09,699)	11,65,02,956	15,61,00,821	-	15,61,00,821

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**  
**AS AT 31.12.2015**

**a. Bank - Current period**

In Rupees Thousand	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
<b>ASSETS</b>								
Cash and cash equivalents				1,91,334				1,91,334
Balances with central banks				55,883				55,883
Placements with banks				1,83,64,400				1,83,64,400
Derivative financial instruments								-
Other financial assets at fair value through profit or loss								-
Loans and receivables to banks				4,40,000				4,40,000
Loans and receivables to other Customers				2,13,44,075				2,13,44,075
Others							5,10,541	5,10,541
Financial investments			37,80,169		2,040			37,82,209
<b>Total financial assets</b>		-	<b>37,80,169</b>	<b>4,03,95,692</b>	<b>2,040</b>			<b>4,46,88,442</b>

In Rupees Thousand	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
<b>LIABILITIES</b>								
Due to banks				3,60,33,243				3,60,33,243
Derivative financial instruments								-
Other financial liabilities at fair value through profit or loss								-
Due to other customers				18,04,764				18,04,764
Other borrowings								-
Debt securities issued								-
<b>Total financial liabilities</b>				<b>3,78,38,007</b>				<b>3,78,38,007</b>

Held for trading - HFT

Designated at fair value through profit or loss - Designated at fair value

Loans and receivables / deposits at amortised cost - Amortised cost

Held-to-maturity - HTM

Available-for-sale - AFS

Instruments of fair value and cash flow hedging - Hedging

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**  
**AS AT 31.12.2014**

**b. Bank - Previous Period**

In Rupees Thousand	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
<b>ASSETS</b>								
Cash and cash equivalents		4,35,945						4,35,945
Balances with central banks		63,095						63,095
Placements with banks		50,94,287						50,94,287
Derivative financial instruments								-
Other financial assets at fair value through profit or loss								-
Loans and receivables to banks		8,29,000						8,29,000
Loans and receivables to other Customers		1,86,71,103						1,86,71,103
Others							4,80,499	4,80,499
Financial investments			31,65,874		2,040			31,67,914
<b>Total financial assets</b>		<b>2,50,93,430</b>	<b>31,65,874</b>	-	<b>2,040</b>		<b>4,80,499</b>	<b>2,87,41,843</b>

In Indian Rupees Thousand	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
<b>LIABILITIES</b>								
Due to banks				1,88,85,600				1,88,85,600
Derivative financial instruments								-
Other financial liabilities at fair value through profit or loss								-
Due to other customers				40,15,152				40,15,152
Other borrowings								-
Debt securities issued								-
<b>Total financial liabilities</b>				<b>2,29,00,752</b>				<b>2,29,00,752</b>

Held for trading - HFT

Designated at fair value through profit or loss - Designated at fair value

Loans and receivables / deposits at amortised cost - Amortised cost

Held-to-maturity - HTM

Available-for-sale - AFS

Instruments of fair value and cash flow hedging - Hedging

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**INDIAN OVERSEAS BANK**  
**SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)**  
**AS AT 31.12.2015**

Financial Parameters	Bank		Group	
	31/12/15	31/03/15	31/12/15	31/03/15
	in LKR milion	in LKRmillion (Audited)	in INR milion	in INR milion (Audited)
<b>Regulatory Capital Adequacy</b>				
Core Capital (Tier 1 Capital), Rs.'000	6,516	5,699	14,221	141,846
Total Capital Base, Rs.'000	6,544	5,623	1,93,152	196,442
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 5%)	49.85%	40.18%	7.16%	7.30%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 10%)	50.05%	39.65%	9.73%	10.11%
<b>Assets Quality (Quality of Loan Portfolio)</b>				
Gross Non-Performing Advances Ratio, % (net of interest in suspense)	3.41%	4.02%	12.64%	8.33%
Net-Non Performing Advances, % (net of interest in suspense and provision)	0.00%	0.01%	8.32%	5.68%
<b>Profitability</b>				
Interest Margin, %	4.90%	3.48%	1.96%	2.06%
Return on Assets (befor Tax), %	3.81%	2.56%	-ve%	
Return on Equity, %	23.27%	13.37%	-ve%	
<b>Regulatory Liquidity</b>				
Statutory Liquid Assets, Rs. '000	12,419	15,001	7,97,328	6,58,620
Statutory Liquid Assets Ratio, % (Minimum Requirement, 20%)				
Domestic Banking Unit	115.38%	119.32%		
Off - shore Banking Unit	149.06%	104.80%		

**Certification**

We, the undersigned, being the Chief Executive Officer and the Finance Officer of Indian Overseas Bank certify jointly that:

- (a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka
- (b) The information contained in these statements have been extracted from the unaudited financial statement of the Bank, unless indicated as audited.

**S Revathi**  
Senior Manager (Finance)

**Vairam Somasunderam**  
Country Head

Date:18.02.2016

**1) Loans and Receivables to Other Customers**

In Rupees Thousand	Bank		Group	
	Current Period as at 31/12/2015	Previous Period as at 31/03/2015	Current Period as at DD/MM/YY	Previous Period as at DD/MM/YY
Gross loans and receivables	2,15,77,915	2,01,33,393		
(Less) : Individual impairment				
Collective impairment	2,33,840	2,45,604		
Net loans and receivables including those designated at fair value through profit or loss	2,13,44,075	1,98,87,789		
(Less) : Loans and receivables designated at fair value through profit or loss				
<b>Net loans and receivables</b>	<b>2,13,44,075</b>	<b>1,98,87,789</b>		

**2) Loans and Receivables to Other Customers - By Product**

In Rupees Thousand	Bank		Group	
	Current Period as at 31/12/2015	Previous Period as at 31/03/2015	Current Period as at DD/MM/YY	Previous Period as at DD/MM/YY
<b>By Product - Domestic Currency</b>				
Overdrafts	4,42,427	11,34,826		
Term Loans	14,03,598	9,18,895		
Lease Rentals Receivable				
Credit Cards				
Pawning				
Other Loans (Demand /TC)	1,06,956	20,931		
<b>Sub Total</b>	<b>19,52,981</b>	<b>20,74,652</b>		
<b>By Product - Foreign Currency</b>				
Overdrafts	8,35,042	7,64,172		
Term Loans	22,53,884	20,97,812		
Trade Finance	4,45,667	4,82,879		
SLDB Bonds	1,58,56,500	1,47,13,878		
<b>Sub Total</b>	<b>1,93,91,094</b>	<b>1,80,58,741</b>		
<b>Total</b>	<b>2,13,44,075</b>	<b>2,01,33,393</b>		

**3) Movements in Individual and Collective Impairment during the period for  
Loans and Receivables for Other Customers**

In Rupees Thousand	Bank		Group	
	Current Period as at 31/12/2015	Previous Period as at 31/03/2015	Current Period as at DD/MM/YY	Previous Period as at DD/MM/YY
<b>Individual Impairment</b>				
Opening balance at 01/04/2015	2,20,918	2,22,526		
Charge/(Write back) to income Statement	(14,217)	57,460		
Write-Off during the year	188	59,068		
Other Movements				
<b>Closing balance at 31/12/2015</b>	<b>2,06,513</b>	<b>2,20,918</b>		
<b>Collective Impairment</b>				
Opening balance at 01/04/2015				
Charge/(Write back) to income Statement				
Other Movements				
<b>Closing balance at 30/09/2015</b>	<b>-</b>			
<b>Total Impairment</b>	<b>2,06,513</b>	<b>2,20,918</b>		

4) Due to Other Customers - By Product

In Rupees Thousand	Bank		Group	
	Current Period as at 31/12/2015	Previous Period as at 31/03/2015	Current Period as at DD/MM/YY	Previous Period as at DD/MM/YY
<b>By Product - Domestic Currency</b>				
Demand Deposits (Current Accounts)	2,13,448	3,29,082		
Savings Deposits	66,297	98,769		
Fixed Deposits	6,18,744	6,90,840		
Other Deposits (Dormant/Margin)	39,700	2,224		
<b>Sub Total</b>	<b>9,38,189</b>	<b>11,20,915</b>		
<b>By Product - Foreign Currency</b>				
Demand Deposits (Current Accounts)	1,55,575	2,84,303		
Savings Deposits	1,25,611	2,53,451		
Fixed Deposits	4,89,353	19,54,810		
Other Deposits (Vostro Accounts)	96,036	1,994		
<b>Sub Total</b>	<b>8,66,575</b>	<b>24,94,558</b>		
<b>Total</b>	<b>18,04,764</b>	<b>36,15,473</b>		