

INDIAN OVERSEAS BANK
INCOME STATEMENT
FOR THE PERIOD ENDED 30.06.2016

In Rupees Thousands	Bank		Group	
	Current Period From 01.04.2016 to 30.06.2016 in LKR	Previous Period From 01.04.2015 to 30.06.2015 in LKR	Current Period From 01.04.2016 to 30.06.2016 in INR	Previous Period From 01.04.2015 to 30.06.2015 in INR
Interest Income	4,42,107	3,90,202	5,21,55,358	6,13,72,754
Interest expenses	1,24,198	1,00,738	3,97,04,716	4,80,82,487
Net Interest income	3,17,909	2,89,464	1,24,50,641	1,32,90,267
Fee and Commission income	18,192	20,587	19,14,689	1,09,326
Fee and Commission expenses	-	-	-	-
Net fee and Commission income	18,192	20,587	19,14,689	1,09,326
Net gain / (loss) from trading	2,382	2,674	13,94,193	7,81,003
Net gain / (loss) from financial instruments designated at fair value through profit or loss	-	-	-	-
Net gain / (loss) from financial investments	-	-	-	-
Other operating income (net)	4,149	216	32,20,153	44,58,052
Total operating income	3,42,632	3,12,941	1,89,79,677	1,86,38,648
Impairment for loans and other losses	9,837	(1,609)	2,13,78,035	66,35,667
Individual Impairment	-	-	-	-
Collective Impairment	-	-	-	-
Others	9,837	(1,609)	2,13,78,035	66,35,667
Net Operating income	3,32,795	3,14,550	(23,98,358)	1,20,02,981
Personal expenses	14,750	13,010	77,57,172	89,73,159
Depreciation and amortisation	2,642	4,149	25,07,251	22,91,624
Other expenses	31,527	12,644	18,09,759	18,10,750
Operating profit / (loss) before value added tax (VAT)	2,83,876	2,84,747	(1,44,72,541)	(10,72,552)
Value added tax (VAT) on financial services	33,586	26,279	-	-
Operating profit / (loss) after value added tax (VAT)	2,50,290	2,58,468	(1,44,72,541)	(10,72,552)
Share or profits of associates and joint ventures	-	-	-	-
Profit / (loss) before tax	2,50,290	2,58,468	(1,44,72,541)	(10,72,552)
Tax expenses	33,000	27,000	32,443	(12,20,170)
Profit / (loss) for the period	2,17,290	2,31,468	(1,45,04,984)	1,47,618
Profit attributable to :				
Equity Holders of the parent	2,17,290	2,31,468	(1,45,04,984)	1,47,618
Non-controlling interest				
Earnings per share on profit				
Basic earnings per ordinary share				
Diluted earnings per ordinary share				

INDIAN OVERSEAS BANK
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30.06.2016

In Rupees Thousands	Bank		Group	
	Current Period From 01.04.2015 to 31.03.2016 in LKR	Previous Period From 01.04.2014 to 31.03.2015 in LKR	Current Period From 01.04.2015 to 31.03.2016 in INR	Previous Period From 01.04.2014 to 31.03.2015 in INR
Profit (loss) for the period	2,17,290	2,31,468	(1,45,04,984)	1,47,618
Other comprehensive income, net of tax				
Changes in revaluation surplus				
Actuarial gains and losses on defined benefit plans	-	-	-	-
Gains and losses (arising from translating the financial statements of a foreign operation				
Gains and losses on re - measuring available-for-sale financial assets				
Gains and losses on cash flow hedges				
Others-Foreign exchange gain - FCBU	1,232			
Share of profits of associats and joint ventures				
Less : Tax expense / (income) relating to components of other comprehensive income				
Other comprehensive income for the period, net of taxes	1,232	-	-	-
Total comprehensive income for the perid	2,18,522	2,31,468	(1,45,04,984)	1,47,618
Total comprehensive income for the perid				
Attributable to :				
Owners of the parent	2,18,522	2,31,468	(1,45,04,984)	1,47,618
Non -controlling interests			-	-

INDIAN OVERSEAS BANK
STATEMENT OF FINANCIAL POSITION
AS AT 30.06.2016

In Rupees Thousands	Bank		Group	
	Current Period As at 30.06.2016 in LKR	Previous Period As at 31.03.2016 in LKR	Current Period As at 30.06.2016 in INR	Previous Period As at 31.03.2016 in INR
		(Audited)		(Audited)
Assets				
Cash and cash equivalents	5,02,411	2,65,124	16,89,05,622	14,18,79,568
Balances with central banks	65,801	1,19,118	67,68,762	73,03,788
Placements with banks	1,71,16,637	1,30,31,181	17,48,87,051	8,05,82,789
Derivative financial instruments	-	-	-	-
Other financial assets held-for-trading	-	-	-	-
Financial assets designated at fair value through profit or loss	-	-	-	-
Loans and receivables to Banks	5,70,000	2,64,000	42,05,859	46,28,331
Loans and receivables to other customers	1,66,97,404	1,85,23,247	1,51,63,48,746	1,60,39,78,350
Financial investments - Available -for -sale	2,040	2,040	18,15,91,826	25,54,94,851
Financial investments - Held -to -maturity	31,02,206	34,32,112	51,03,22,699	52,90,96,867
Investments in subsidiaries	-	-	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	1,46,839	1,49,269	3,28,10,219	3,27,04,651
Investment properties	-	-	-	-
Goodwill and tangible assets	-	-	-	-
Deffered tax assets	-	-	1,59,54,518	1,59,54,893
Other assets	3,79,482	28,200	7,13,29,239	7,27,43,550
Total assets	3,85,82,820	3,58,14,292	2,68,31,24,540	2,74,43,67,638
Liabilities				
Due to banks	2,81,82,168	2,69,80,503	8,60,63,381	9,51,48,977
Derivative financial instruments	-	-	-	-
Other financial assets held-for-trading	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
Due to other customers	30,38,380	18,87,563	2,18,46,74,557	2,24,49,39,826
Other borrowings	-	-	-	-
Debts securities issued	-	-	-	-
Current tax liabilities	1,24,559	53,541	-	-
Deffered tax liabilities	549	549	255	250
Other provisions	-	29,513	74,609	71,280
Other liabilities	2,58,701	1,02,682	26,76,92,404	24,75,49,150
Due to subsidiaries	-	-	-	-
Subordinated term debts	-	-	-	-
Total liabilities	3,16,04,357	2,90,54,351	2,53,85,05,205	2,58,77,09,483
Equity				
Stated capital / Assigned capital	22,88,494	22,88,494	1,89,90,141	1,80,72,657
Statutory reserve fund	2,21,480	2,21,480	3,06,21,187	3,06,21,187
Retained earnings	41,24,065	39,05,543	-	-
Other reserves	3,44,424	3,44,424	9,50,08,007	10,79,64,311
Total shareholders' equity	69,78,463	67,59,941	14,46,19,335	15,66,58,155
Non-controlling interest				
Total equity	69,78,463	67,59,941	14,46,19,335	15,66,58,155
Total equity and liabilities	3,85,82,820	3,58,14,292	2,68,31,24,540	2,74,43,67,638
Contingent liabilities and commitments	19,94,711	13,88,663	64,83,49,023	75,85,87,353
Memorandum Information				
Number of Employees	26	27	31,446	32,020
Number of Branches	2	2	3,409	3,405

**INDIAN OVERSEAS BANK
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30.06.2016**

Bank											
In Rupees Thousands	LKR	Stated capital/Assigned capital)			Reserves			Other reserves	Total	Non controlling interest	Total equity
		Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings				
Balance as at 01/04/16		-	-	22,88,494	2,21,480	-	39,05,543	3,44,424	67,59,941	-	67,59,941
Total comprehensive income for the year											
Profit/(loss) for the year		-	-	-	-	-	2,17,290	-	2,17,290	-	2,17,290
Other comprehensive income (net of tax)		-	-	-	-	-	1,232	-	1,232	-	1,232
Total comprehensive income for the year		-	-	22,88,494	2,21,480	-	41,24,065	3,44,424	69,78,463	-	69,78,463
Transactions with equity holders, recognised directly in equity											
Share issue/increase of assigned capital		-	-	-	-	-	-	-	-	-	-
Share options exercised											
Bonus issue		-	-	-	-	-	-	-	-	-	-
Rights issue		-	-	-	-	-	-	-	-	-	-
Transfers to reserve during the period		-	-	-	-	-	-	-	-	-	-
Dividends to equity holders		-	-	-	-	-	-	-	-	-	-
Profit transferred to head office		-	-	-	-	-	-	-	-	-	-
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)		-	-	-	-	-	-	-	-	-	-
Others (Please specify)		-	-	-	-	-	-	-	-	-	-
Total transactions with equity holders											-
Balance as at 30/06/2016		-	-	22,88,494	2,21,480	-	41,24,065	3,44,424	69,78,463	-	69,78,463

Group											
		Stated capital/Assigned capital			Reserves						
In Rupees Thousands	INR	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves	Total	Non controlling interest	Total equity
Balance as at 01/04/16		1,80,72,657	-	-	3,06,21,187	2,41,16,103	(3,42,35,850)	11,80,84,059	15,66,58,155	-	15,66,58,155
Total comprehensive income for the year											
Profit/(loss) for the year		-	-	-	-	-	(1,45,04,983)		(1,45,04,983)		(1,45,04,983)
Other comprehensive income (net of tax)							-		-		-
Total comprehensive income for the year		1,80,72,657	-	-	3,06,21,187	2,41,16,103	(4,87,40,833)	11,80,84,059	14,21,53,173	-	14,21,53,173
Transactions with equity holders, recognised directly in equity											
Share issue/increase of assigned capital		9,17,484							9,17,484		9,17,484
Share options exercised											
Bonus issue											
Rights issue											
Transferres to reserve during the period								189	189		189
Dividends to equity holdres									-		-
Profit transferred to head office									-		-
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)						(1,53,444)			(1,53,444)		(1,53,444)
Others (Please specify)								17,01,933	17,01,933		17,01,933
Total transactions with equity holders		9,17,484	-	-	-	(1,53,444)	-	17,02,122	24,66,162	-	24,66,162
Balance as at 30/06/2016		1,89,90,141	-	-	3,06,21,187	2,39,62,659	(4,87,40,833)	11,97,86,181	14,46,19,335	-	14,46,19,335

INDIAN OVERSEAS BANK
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS
AS AT 30.06.2016

a. Bank - Current period

In Rupees Thousands	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
ASSETS								
Cash and cash equivalents				5,02,411				5,02,411
Balances with central banks				65,801				65,801
Placements with banks				1,71,16,637				1,71,16,637
Derivative financial instruments								-
Other financial assets at fair value through profit or loss								-
Loans and receivables to banks				5,70,000				5,70,000
Loans and receivables to other Customers				1,66,97,404				1,66,97,404
Others								-
Financial investments			31,02,206		2,040			31,04,246
Total financial assets		-	31,02,206	3,49,52,253	2,040			3,80,56,499

In Rupees Thousand	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
LIABILITIES								
Due to banks				2,81,82,168				2,81,82,168
Derivative financial instruments								-
Other financial liabilities at fair value through profit or loss								-
Due to other customers				30,38,380				30,38,380
Other borrowings								-
Debt securities issued								-
Total financial liabilities				3,12,20,548				3,12,20,548

Held for trading - HFT

Designated at fair value through profit or loss - Designated at fair value

Loans and receivables / deposits at amortised cost - Amortised cost

Held-to-maturity - HTM

Available-for-sale - AFS

Instruments of fair value and cash flow hedging - Hedging

INDIAN OVERSEAS BANK
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS
AS AT 30.06.2015

b. Bank - Previous Period

In Rupees Thousands	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
ASSETS								-
Cash and cash equivalents				3,15,538				3,15,538
Balances with central banks				86,685				86,685
Placements with banks				1,16,18,195				1,16,18,195
Derivative financial instruments								-
Other financial assets at fair value through profit or loss								-
Loans and receivables to banks				1,14,000				1,14,000
Loans and receivables to other Customers				1,93,59,085				1,93,59,085
Others								-
Financial investments			48,64,058		2,040			48,66,098
Total financial assets		-	48,64,058	3,14,93,503	2,040		-	3,63,59,601

In Indian Rupees Thousand	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
LIABILITIES								
Due to banks				2,83,25,208				2,83,25,208
Derivative financial instruments								-
Other financial liabilities at fair value through profit or loss								-
Due to other customers				21,74,335				21,74,335
Other borrowings								-
Debt securities issued								-
Total financial liabilities				3,04,99,543				3,04,99,543

Held for trading - HFT

Designated at fair value through profit or loss - Designated at fair value

Loans and receivables / deposits at amortised cost - Amortised cost

Held-to-maturity - HTM

Available-for-sale - AFS

Instruments of fair value and cash flow hedging - Hedging

INDIAN OVERSEAS BANK
SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)
30.06.2016

Financial Parameters	Bank		Group	
	30/06/16	31/03/16	30/06/16	31/03/16
Regulatory Capital Adequacy	in LKR million	in LKR million (Audited)	in INR million	in INR million (Audited)
Core Capital (Tier 1 Capital)	6,910	6,675	1,35,872	1,50,401
Total Capital Base	6,939	6,705	1,74,101	1,87,642
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 5%)	53.01%	56.29%	7.39%	7.75%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 10%)	53.23%	56.55%	9.47%	9.66%
Assets Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances Ratio, % (net of interest in suspense)	2.28%	0.95%	20.48%	17.40%
Net-Non Performing Advances, % (net of interest in suspense and provision)	1.09%	0.00%	13.97	11.89%
Profitability				
Interest Margin, %	3.15%	3.27%	1.87%	1.94%
Return on Assets (befor Tax), %	2.15%	2.44%		
Return on Equity, %	12.57%	14.63%		
Regulatory Liquidity				
Statutory Liquid Assets	8,387	11,951	5,74,498	6,65,499
Statutory Liquid Assets Ratio, % (Minimum Requirement, 20%)				
Domestic Banking Unit	88.27%	111.32%		
Off - shore Banking Unit	99.22%	76.73%		

Certification

We, the undersigned, being the Chief Executive Officer and the Compliance Officer of Indian Overseas Bank certify jointly that:

- (a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank
- (b) The information contained in these statements have been extracted from the unaudited financial statement of the Bank, unless indicated as audited.

Vairam Somasunderam
Country Head

S Subamuralitharan
Compliance Officer

Date: 23.08.2016

1) Loans and Receivables to Other Customers

In Rupees Thousands		Bank	
		Current Period as at 30/06/2016	Previous Period as at 31/03/2016
Gross loans and receivables		1,68,11,772	1,86,24,801
(Less) :	Individual impairment	85,192	58,356
	Collective impairment	29,176	43,197
Net loans and receivables including those designated at fair value through profit or loss		1,66,97,404	1,85,23,247
(Less) :	Loans and receivables designated at fair value through profit or loss		
Net loans and receivables		1,66,97,404	1,85,23,247

2) Loans and Receivables to Other Customers - By Product

In Rupees Thousands		Bank	
		Current Period as at 30/06/2016	Previous Period as at 31/03/2016
By Product - Domestic Currency			
Overdrafts		2,48,344	4,82,077
Term Loans		21,91,490	18,84,056
Lease Rentals Receivable		-	-
Credit Cards		-	-
Pawning		-	-
Other Loans (Demand /TC)		97,220	34,303
Sub Total		25,37,054	24,00,436
By Product - Foreign Currency			
Overdrafts		8,40,305	8,39,524
Term Loans		20,16,137	21,45,033
Trade Finance		5,05,777	7,94,402
SLDB		1,09,12,500	1,24,45,405
Sub Total		1,42,74,718	1,62,24,364
Total		1,68,11,772	1,86,24,801

3) Movements in Individual and Collective Impairment during the period for Loans and Receivables for Other Customers

In Rupees Thousands	Bank	
	Current Period as at 30/06/2016	Previous Period as at 31/03/2016
Individual Impairment		
Opening balance	58,356	2,08,158
Charge/(Write back) to income Statement	11,250	(1,49,802)
Write-Off during the year		
Other Movements		
Closing balance	69,606	58,356
Collective Impairment		
Opening balance	30,541	24,686
Charge/(Write back) to income Statement	(1,365)	4,454
Other Movements		1,401
Closing balance at	29,176	30,541
Total Impairment	98,782	88,897

4) Due to Other Customers - By Product

In Rupees Thousands	Bank	
	Current Period as at 30/06/2016	Previous Period as at 31/03/2016
By Product - Domestic Currency		
Demand Deposits (Current Accounts)	1,21,278	1,26,869
Savings Deposits	67,803	68,318
Fixed Deposits	5,96,929	6,10,612
Other Deposits (Dormant/Margin)	32,800	-
Sub Total	8,18,810	8,05,799
By Product - Foreign Currency		
Demand Deposits (Current Accounts)	2,31,000	37,928
Savings Deposits	3,84,117	7,07,851
Fixed Deposits	15,18,105	3,35,146
Other Deposits (Vostro Accounts)	86,348	838
Sub Total	22,19,570	10,81,764
Total	30,38,380	18,87,563