

<p>प्रेषक From : इण्डियन ओवरसीज़ बैंक Indian Overseas Bank केन्द्रीय कार्यालय, चेन्नै Central Office, Chennai मानव संसाधन प्रबंधन विभाग-कल्याण अनुभाग Human Resources Management Department- Welfare Section</p>	 IOB	<p>सेवा में To : इण्डियन ओवरसीज़ बैंक Indian Overseas Bank क्षेत्रीय कार्यालयों / अंचल लेखा परीक्षा कार्यालयों / केन्द्रीय कार्यालय सभी शाखाएँ / विदेशी शाखाएँ Regional Offices /Nodal Audit Offices/ Central Office All Branches/Overseas Branches</p>
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TRANSIENT SERIES (File :7 F) Circular No.68 2021-22

Dated 04.09.2021

STAFF- WELFARE

NEW MEDICAL INSURANCE SCHEME FOR RETIRED OFFICERS/EMPLOYEES

**INCLUSION OF EMPLOYEES RETIRED DURING THE CURRENT POLICY EXPIRING ON
30th SEPTEMBER 2021 UNDER RETIREES POLICY
PRO-RATA PREMIUM**

The New Medical Insurance Scheme for Officers/Employees has been effective from 01.10.2015 for Working employees and from 01.11.2015 for Retired Employees as per the Xth Bipartite Settlement.

Employees who **retired after 01.10.2020 will have cover under Working Employees Policy till 30.09.2021** and thereafter they will be covered under the Retired Employees Policy by paying the stipulated premium by them.

The serving employee's policy will commence 1st October every year and the retiree policy will commence from 1st November every year.

As the Retired Employee's Policy starts 1st of November 2021, there will be one-month gap for those retiring up to September 2021. In order to include these employees in the Retired Employees policy who have retired during the policy period (1.10.2020 to 30.09.2021), the pro rata premium per employee for one month, as stipulated by the National Insurance Co. Ltd. is as follows:



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Pro-rata premium for one month under Retired Employees policy:

With Domiciliary Policy - (Single Policy-Retiree/Family Pensioner)								
Sr. No.	From	To	Remaining No. of Days	Sum Insured	Annual Premium	Pro-Rata Premium (31 Days)	GST 18%	Total Premium (31 Days)
1	01-10-2021	31/10/2021	31	300000	30536	2593	467	3060
2	01-10-2021	31/10/2021	31	400000	40712	3458	622	4080

Without Domiciliary Policy - (Single Policy-Retiree/Family Pensioner)								
Sr. No.	From	To	Remaining No. of Days	Sum Insured	Annual Premium	Pro-Rata Premium (31 Days)	GST 18%	Total Premium (31 Days)
1	01-10-2021	31/10/2021	31	300000	12305	1045	188	1233
2	01-10-2021	31/10/2021	31	400000	16405	1393	251	1644

With Domiciliary Policy (Family Floater - Retiree & Dependent Spouse)								
Sr. No.	From	To	Remaining No. of Days	Sum Insured	Annual Premium	Pro-Rata Premium (31 Days)	GST 18%	Total Premium (31 Days)
1	01-10-2021	31/10/2021	31	300000	50893	4322	778	5100
2	01-10-2021	31/10/2021	31	400000	67853	5763	1037	6800



Without Domiciliary Policy (Family Floater - Retiree & Dependent Spouse)								
Sr. No.	From	To	Remaining No. of Days	Sum Insured	Annual Premium	Pro-Rata Premium (31 Days)	GST 18%	Total Premium (31 Days)
1	01-10-2021	31/10/2021	31	300000	20508	1742	314	2056
2	01-10-2021	31/10/2021	31	400000	27342	2322	418	2740

It is only optional on the part of retired/retiring employees to continue in the captioned Medical Insurance Scheme after retirement and the **pro rate premium is to be fully borne by the retired/retiring employees who opt for it and not by the Bank.**

Retirees who are desirous to join the New Medical Insurance Scheme have to choose any one of the following options:

Option 1 - With Domiciliary Policy – Single policy Retiree/Family Pensioner

Option 2 – Without Domiciliary Policy – Single policy Retiree/Family Pensioner

Option 3 – With Domiciliary Policy – Family Floater Retiree & Dependent Spouse

Option 4 – Without Domiciliary Policy – Family Floater Retiree & Dependent Spouse

The above said options can be submitted through IOB website <http://www.iob.in> → **Staff and Ex-Staff → Retirees Portal – New Medical Insurance Scheme**

The above policy option should be submitted on or before 24.09.2021 and no extension shall be given.

User manual for payment of prorata premium for Staff/Ex-Staff Medical Insurance Scheme is given in Annexure – 1. Accordingly, CO/RO and Branches are advised to ensure that all the Retirees are contacted for exercising their option **on or before 24.09.2021** so as to include the employees retired during the current policy expiring on 30th September 2021.

Branches are strictly advised not to take any payment without online registration. No direct payment will be entertained.

(आर. के. प्रधान R.K.Pradhan)
महाप्रबंधक General Manager



ANNEXURE - 1

Payment of Prorata Premium for Staff/Ex-Staff Medical Insurance Scheme

For Member (Retirees) Use:

Retirees can login to Retirees portal through the following link,

1. **IOB website (www.iob.in) -> Staff/Ex-staff -> Retirees Portal -New Medical Insurance Scheme.**
2. Login with roll number and date of birth as user id and password.
3. After logging into the portal, Click on the menu "**Payment of Medical Prorata Premium**".
4. Select the renewal option either with or without domiciliary expenses.
5. Submit the renewal and click on the button "**Proceed to Payment**" to complete the premium payment process.

Online Payment:

1. Select the online payment options such as SB account debit/ IOB net banking, credit/debit cards.
2. On successful payment, reference number will be created for corresponding Online payment.

Offline Payment:

1. Select the offline payment mode and click on the button to generate challan.
2. Take the hardcopy of the challan and pay the premium amount in any IOB branch.

For Branch Use: (In case offline payment chosen by member)

1. Receive the offline payment challan which is generated at Retirees portal (**IOB website (www.iob.in) -> Staff/Ex-staff -> Retirees Portal**) from the retirees.
2. Use finacle "**PUB**" menu for cash and transfer payments. Enter CIF ID in case of transfer, then select payee name as "**CHRISPAY-MIPREMCOLL**". In Bill details tab, enter the challan reference number, then click on fetch button. Premium amount and name will be populated in screen, and select payment mode either cash / transfer, then click on submit button to complete the payment process.

