







**INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI**

PRESS RELEASE

**FINANCIAL PERFORMANCE HIGHLIGHTS FOR THE PERIOD
ENDED 31.12.2013 (9 months)**

DEPOSITS (YOY) 14.95%		ADVANCES (YOY) 10.45%		TOTAL BUSINES (YOY) 12.89%		OPERATING PROFIT (9M) (YOY) 5.07%	
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1. TOTAL BUSINESS: Total Business grew from ₹ 3,43,186 crore as on 31.12.2012 to ₹. 3,87,406 crore as on 31.12.2013 recording a year on year growth of 12.89%.

2. DEPOSITS: Total Deposits grew from ₹ 1,85,573 crore as on 31.12.2012 to ₹. 2,13,319 crore as on 31.12.2013 recording a year on year growth of 14.95%.

3. ADVANCES: Total Gross Advances increased from ₹ 1,57,613 crore as on 31.12.2012 to ₹. 1,74,087 crore as on 31.12.2013 registering a year on year growth of 10.45%.

4. OPERATING PROFIT: Operating Profit for 9 months ended 31st December 2013 increased to ₹. 2806.15 crore from ₹. 2670.86 crore of the corresponding period of the previous year registering a growth of 5.07%

5. NET PROFIT: Net Profit for 9 months ended 31.12.2013 stood at ₹. 333.41 crore.

6. TOTAL INCOME: Total income for 9 months (2013-14) increased to ₹18377.15 crore from ₹16751.47 crore for the corresponding period of the previous year (2012-13) registering a growth of 9.70%.

7. INTEREST INCOME: Interest income for 9 months (2013-14) increased to ₹ 16808.98 crore from ₹15449.93 crore for the corresponding period of the previous year (2012-13) registering a growth of 8.80%.



8. NON INTEREST INCOME: Non interest income for 9 months (2013-14) increased to ₹. 1568.17 crore from ₹1301.54 crore for corresponding period of previous year registering a growth of 20.52%

9. INTEREST EXPENSES: Interest Expenses for the 9 months ended 31.12.2013 is ₹.12642.83 crore as against ₹.11493.91 crore for the corresponding period of previous year.

10. NET INTEREST INCOME: Net interest income for the 9 months ended 31.12.2013 is ₹. 4166.16 crore

11. CAPITAL ADEQUACY RATIO (CRAR) as per Basel III

Tier I - 7.48%
 CET I - 7.13%
 Tier II - 3.51%
 Total of Tier I and Tier II – 10.99

Total Capital funds of the Bank stands at ₹. 18943.80 crore as on 31.12.2013 as against ₹ 17,219.94 crore as on 31.12.2012. The increase in capital fund is due to infusion of capital to the extent of ₹. 1200 crore from Govt. of India .

12. BUSINESS PER EMPLOYEE: As on 31st December 2013, business per employee has improved to ₹. 12.65 crore as against ₹ 12.17 crore as at 31st December 2012.

13. CREDIT DEPOSIT RATIO: CD ratio is at 81.61% as on 31.12.2013 as against 84.93% as on 31.12.2012.

14. CASA RATIO: CASA ratio stood at 24.75% as on 31.12.2013.

15. BOOK VALUE PER SHARE: Book value per share is ₹. 102.02.

16. EARNINGS PER SHARE: EPS for the quarter ended 31.12.2013 stood at ₹. 3.12 (annualized).

17. NPA Management: Gross NPA as on 31.12.2013 stood at ₹. 9168.08 crore and Net NPA as on 31.12.2013 stood at ₹. 5481.11 crore.

18. PROVISION COVERAGE RATIO: Provision Coverage Ratio (PCR) stood at 56.59%. as on 31.12.2013.

19. Net Interest Margin: Net interest Margin for the 9 months ended 31.12.2013 stood at 2.26%.

