

**LETTER FOR NON DEFERMENT OF RECOVERY OF INSTALMENTS/EMI/INTEREST
ON WORKING CAPITAL THROUGH NACH/SI**

Branch/Chief Manager

Indian Overseas Bank,

-----Branch

Dear Sir,

LOAN ACCOUNT NO.

IN THE NAME OF:

EMI THROUGH NACH

EMI THROUGH SI (STANDING INSTRUCTION)

In view of the prevailing Covid-19 situation, as per RBI instructions on allowing 3 months moratorium in payment of instalment/EMIs/deferment of interest in working capital, I/We **DO NOT** wish to defer recovery of instalment/EMI in my/our above Term Loan account/recovery of interest on above working capital till 31.05.2020.

I authorize you to recover the instalments/EMI/interest as per existing usual norm.

Yours faithfully

Signature of 1st Borrower

Signature of 2nd Borrower