



**INDIAN OVERSEAS BANK**  
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI - 600 002

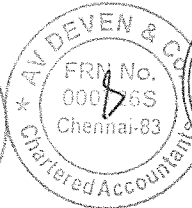
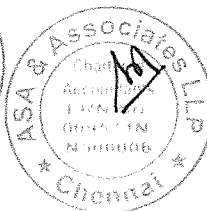
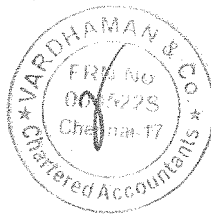
**UNAUDITED(REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2017**

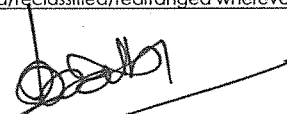
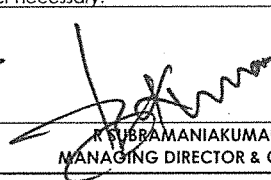
| SL. NO.   | Particulars  | Quarter ended   |                 |                   | (Rs. in Lakhs)    |
|-----------|--|-----------------|-----------------|-------------------|-------------------|
|           |  | 30.06.2017      | 31.03.2017      | 30.06.2016        | Year ended        |
|           |  | (Reviewed)      | (Audited)       | (Reviewed)        | 31.03.2017        |
| <b>1</b>  | <b>Interest Earned (a) + (b) +(c)+ (d)</b>   | <b>4,18,720</b> | <b>4,62,960</b> | <b>5,21,554</b>   | <b>19,71,861</b>  |
|           | (a) Interest/Discount on Advances/Bills  | 2,81,873        | 3,16,621        | 3,73,722          | 14,05,304         |
|           | (b) Income on Investments  | 1,28,775        | 1,35,996        | 1,37,432          | 5,20,948          |
|           | (c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds   | 8,072           | 6,389           | 10,400            | 41,655            |
|           | (d) Others   | 0               | 3,954           | 0                 | 3,954             |
| <b>2</b>  | <b>Other Income</b>  | <b>98,730</b>   | <b>1,03,210</b> | <b>65,290</b>     | <b>3,37,264</b>   |
| <b>3</b>  | <b>Total Income (1+2)</b>  | <b>5,17,450</b> | <b>5,66,170</b> | <b>5,86,844</b>   | <b>23,09,125</b>  |
| <b>4</b>  | <b>Interest Expended</b>   | <b>3,16,259</b> | <b>3,30,564</b> | <b>3,97,047</b>   | <b>14,52,902</b>  |
| <b>5</b>  | <b>Operating Expenses (i) + (ii)</b>   | <b>1,23,531</b> | <b>1,31,507</b> | <b>1,20,742</b>   | <b>4,91,202</b>   |
|           | (i) Employees Cost   | 79,104          | 68,753          | 82,008            | 3,04,467          |
|           | (ii) Other Operating Expenses  | 44,427          | 62,754          | 38,734            | 1,86,735          |
| <b>6</b>  | <b>Total Expenditure (4+5)</b>   | <b>4,39,790</b> | <b>4,62,071</b> | <b>5,17,789</b>   | <b>19,44,104</b>  |
|           | (excluding Provisions & Contingencies)   |                 |                 |                   |                   |
| <b>7</b>  | <b>Operating Profit (3-6)</b>  | <b>77,660</b>   | <b>1,04,099</b> | <b>69,055</b>     | <b>3,65,021</b>   |
|           | (before Provisions & Contingencies)  |                 |                 |                   |                   |
| <b>8</b>  | <b>Provisions (other than tax) and Contingencies</b>   | <b>1,60,788</b> | <b>1,78,974</b> | <b>2,13,781</b>   | <b>7,03,114</b>   |
| <b>9</b>  | <b>Exceptional Items</b>   | <b>0</b>        | <b>0</b>        | <b>0</b>          | <b>0</b>          |
| <b>10</b> | <b>Profit (+)/Loss(-) from Ordinary Activities before tax(7-8-9)</b>   | <b>(83,128)</b> | <b>(74,875)</b> | <b>(1,44,726)</b> | <b>(3,38,093)</b> |
| <b>11</b> | <b>Tax expenses</b>  | <b>(33,219)</b> | <b>(10,209)</b> | <b>324</b>        | <b>3,581</b>      |
| <b>12</b> | <b>Net Profit (+) / Loss(-) from Ordinary Activities after tax (10-11)</b>   | <b>(49,909)</b> | <b>(64,666)</b> | <b>(1,45,050)</b> | <b>(3,41,674)</b> |
| <b>13</b> | <b>Extraordinary items (Net of Tax Expense)</b>  | <b>0</b>        | <b>0</b>        | <b>0</b>          | <b>0</b>          |
| <b>14</b> | <b>Net Profit (+) / Loss (-) for the period (12-13)</b>  | <b>(49,909)</b> | <b>(64,666)</b> | <b>(1,45,050)</b> | <b>(3,41,674)</b> |
| <b>15</b> | <b>Paid up Equity Share capital (Face value of each share - Rs.10/-)</b>   | <b>2,45,473</b> | <b>2,45,473</b> | <b>1,89,901</b>   | <b>2,45,473</b>   |
| <b>16</b> | <b>Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)</b>  | <b>9,12,438</b> | <b>9,12,438</b> | <b>10,62,128</b>  | <b>9,12,438</b>   |
| <b>17</b> | <b>Analytical Ratios</b>   |                 |                 |                   |                   |
|           | (i) Percentage of shares held by Government of India   | 79.56           | 79.56           | 73.58             | 79.56             |
|           | (ii) Capital Adequacy Ratio (%) (Basel III)  | 10.64           | 10.50           | 9.47              | 10.50             |
|           | (iii) Earning Per Share (EPS) - in Rupees  |                 |                 |                   |                   |
|           | a) Basic and diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized) | (2.03)          | (2.63)          | (7.86)            | (15.78)           |
|           | b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)                       | (2.03)          | (2.63)          | (7.86)            | (15.78)           |
|           | (iv) NPA Ratios  |                 |                 |                   |                   |
|           | a) Gross NPA   | 35,45,312       | 35,09,825       | 33,91,315         | 35,09,825         |
|           | b) Net NPA   | 20,16,561       | 19,74,932       | 21,32,124         | 19,74,932         |
|           | c) % of Gross NPA  | 23.60           | 22.39           | 20.48             | 22.39             |
|           | d) % of Net NPA  | 14.97           | 13.99           | 13.97             | 13.99             |
|           | e) Return on Assets (Annualised) (%)   | (0.74)          | (0.93)          | (2.00)            | (1.21)            |

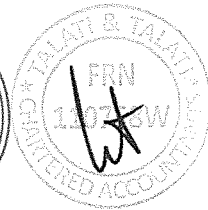
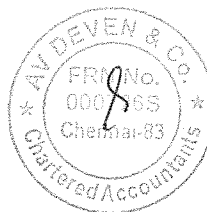
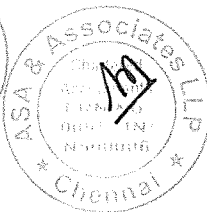
Place: Chennai  
Date : 10.08.2017

K SWAMINATHAN  
EXECUTIVE DIRECTOR

R SIBRAMANIKUMAR  
MANAGING DIRECTOR & CEO



| NOTES:   |   |
|--|---|
| 1  | The above financial results are drawn in accordance with the accounting policies consistently followed by the Bank.   |
| 2  | The working results for the quarter ended 30.06.2017 have been arrived at after considering provision for NPAs, Standard Assets, Unhedged Forex Exposures, Restructured Advances, Depreciation on Investments & Non - Performing investments, as per RBI guidelines, Provision for taxes, Depreciation on Fixed Assets and other usual and necessary provisions.  |
| 3  | Pursuant to RBI Circular No.DBR. No.BP.BC.83/21.06.201/2015-16 dated 01.03.2016, the Bank has since 31.03.2016 considered the Revaluation Reserve and Foreign Currency Translation Reserve for CET 1 Capital as prescribed by RBI in the said circular.   |
| 4  | In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 01.07.2015, banks are required to make Quarterly Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III framework. The disclosures are being made available on our website at the following link <a href="http://www.iob.in/investor_cell.aspx">http://www.iob.in/investor_cell.aspx</a> . The disclosures have not been subjected to verification by the Statutory Central Auditors of the Bank.  |
| 5  | The Authorised capital of the Bank is increased from Rs.3,000 crore to Rs.10,000 crore vide Government of India, Ministry of Finance Notification dated 27.02.2017 in confirmation with Section 3 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970   |
| 6  | During the year ended 31.03.2017, Lower Tier II Bonds, aggregating to Rs.250 crore and Rs.500 crore issued on 09.01.2006 and 26.07.2006 respectively were redeemed on its due dates 09.04.2016 and 26.07.2016 respectively. Upper Tier II Bonds issued on 05.09.2006 for Rs.500 crore with call option, due on 05.09.2016 were redeemed on the due date. Tier 1 Perpetual Bond issued on 18.05.2006 and 30.09.2006 aggregating to Rs.200 crore and Rs.80 crore respectively, were redeemed on 18.05.2016 and 30.09.2016 respectively.   |
| 7  | In the Financial year ended 31.03.2017 Bank has allotted 9,17,48,448 equity shares of Rs.10/- each at a premium of Rs.18.55 per equity share to Qualified Institutional Buyers (QIBs) on 23.05.2016. Further on 30.09.2016, Bank has allotted 55,57,14,797 equity shares of Rs.10/- each at a premium of Rs.17.91 per equity share on preferential basis to Government of India.  |
| 8  | During the year ended 31.03.2017, Bank has raised capital funds by way of issue of Basel III Compliant Tier II Bonds for Rs.800 crore on 03.11.2016 at a coupon rate of 9.24% per annum.  |
| 9  | Coupon Payment of Rs.100 crore on Basel III Compliant Additional Tier I Bonds due for payment on 04.02.2017, was made on the due date. Similarly Coupon payment on Tier I and Tier II Bonds were also made on the respective due dates.   |
| 10   | During the year ended 31.03.2017, Bank had received Rs. 1,100 crores from Government of India as a part of Turnaround Linked Capital Infusion Plan, allotment of equity shares against the same is pending as on 30.06.2017. This fund has been treated as a part of Common Equity Tier 1 (CET-1) capital for the Quarter ended 30.06.2017 in accordance with GOI letter dated 23.03.2017 and RBI letter dated 30.03.2017.  |
| 11   | During the Financial Year 2015-16, the Bank has migrated to a new Operating system viz., 'Finacle' and has got the Migration Audit of Top 20 Branches done by engaging an external consultant and has resolved the issues pointed out by them. During the course of audit certain other issues were identified, most of which also have been resolved, except with regard to balances lying in interest receivable account which are in the process of reconciliation. The Management has taken adequate steps in this regard to address the technical issues and intends to conduct a system audit in the near future to address all issues connected therewith. However, the Management does not anticipate any material impact emanating out of such exercise on the financial statements of the Bank. |
| 12   | In computing Gross Advances as required vide para 3.5 Annex-1, Part A, of RBI Master Circular on IRAC norms, the Bank has considered Interest Receivable on Restructured Debts (IRRD) of Rs.614.46 crores on Funded Interest Term Loan (FITL) of failed restructured accounts, where restructuring package is no longer in force, for which other recovery measures have been initiated. The Bank has treated the aforesaid amount at par with Interest Suspense Account and netted off while computing Gross Advances / Gross NPA.   |
| 13   | The position of Investors' Complaints for the period from 01-04-2017 to 30-06-2017 is as under:<br>Pending complaints at the beginning of the Quarter - 0<br>Complaints received during the Quarter - 23<br>Complaints redressed during the Quarter - 23<br>Closing balance at the end of the Quarter - 0   |
| 14   | The above financial results, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 10.08.2017. The results have been subjected to a "Limited Review" by the Statutory Central Auditors of the Bank.  |
| 15   | The Provision Coverage Ratio of the Bank as on 30.06.2017 stood at 53.09%   |
| 16   | Previous period/year figures have been regrouped/reclassified/rearranged wherever necessary.  |
|   |   |
| Place: Chennai<br>Date : 10.08.2017  | <b>K SWAMINATHAN</b><br>EXECUTIVE DIRECTOR  |
|  | <b>R SUBRAMANIKUMAR</b><br>MANAGING DIRECTOR & CEO  |





**INDIAN OVERSEAS BANK**  
**CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002**  
**SEGMENT RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017**

Rs in Lakhs

| Particulars   | Quarter ended<br>30.06.2017<br>(Reviewed) | Quarter ended<br>31.03.2017<br>(Audited) | Quarter ended<br>30.06.2016<br>(Reviewed) | Year ended<br>31.03.2017<br>(Audited) |
|---|---|--|---|---------------------------------------|
| <b>1) Segment Revenue</b>                                       |   |  |   |                                       |
| a) Treasury Operations  | 1 65 165                                  | 1 58 054                                 | 1 61 403                                  | 6 45 398                              |
| b) Corporate / Wholesale Banking                                | 1 93 202                                  | 1 89 767                                 | 2 41 560                                  | 9 41 737                              |
| c) Retail Banking   | 1 51 786                                  | 2 03 153                                 | 1 78 426                                  | 6 87 673                              |
| d) Other Banking Operations                                     | 7 291                                     | 11 200                                   | 5 438                                     | 30 238                                |
| e) Unallocated  | 6   | 3 994                                    | 17  | 4 077                                 |
| <b>Total</b>  | <b>5 17 450</b>                           | <b>5 66 168</b>                          | <b>5 86 844</b>                           | <b>23 09 123</b>                      |
| Less: Inter segment Revenue                                     | 0   | 0  | 0   | 0                                     |
| <b>Income from Operations</b>                                   | <b>5 17 450</b>                           | <b>5 66 168</b>                          | <b>5 86 844</b>                           | <b>23 09 123</b>                      |
| <b>2) Segment Results after Provisions &amp; Before Tax</b>     |   |  |   |                                       |
| a) Treasury Operations  | 58 856                                    | 37 262                                   | 28 333                                    | 1 57 331                              |
| b) Corporate / Wholesale Banking                                | - 22 627                                  | - 37 344                                 | - 12 269                                  | - 20 084                              |
| c) Retail Banking   | 35 068                                    | 89 769                                   | 48 574                                    | 1 98 097                              |
| d) Other Banking Operations                                     | 6 360                                     | 10 421                                   | 4 405                                     | 25 619                                |
| e) Unallocated  | 2   | 3 989                                    | 12  | 4 057                                 |
| <b>Operating Profit</b>   | <b>77 659</b>                             | <b>1 04 097</b>                          | <b>69 055</b>                             | <b>3 65 020</b>                       |
| Less: Provisions and Contingencies                              | 1 60 788                                  | 1 78 974                                 | 2 13 780                                  | 7 03 114                              |
| <b>Profit After Provisions and before Tax</b>                   | <b>- 83 129</b>                           | <b>- 74 877</b>                          | <b>- 1 44 725</b>                         | <b>- 3 38 094</b>                     |
| <b>3) Capital Employed : Segment Assets-Segment Liabilities</b> |   |  |   |                                       |
| a) Treasury Operations  | 4 21 006                                  | 5 48 497                                 | 5 15 760                                  | 5 48 497                              |
| b) Corporate / Wholesale Banking                                | 4 19 419                                  | 4 50 122                                 | 4 63 315                                  | 4 50 122                              |
| c) Retail Banking   | 2 58 448                                  | 2 21 204                                 | 2 20 628                                  | 2 21 204                              |
| d) Other Banking Operations                                     | 22 614                                    | - 3 115                                  | 11 009                                    | - 3 115                               |
| e) Unallocated  | 2 00 897                                  | 1 57 747                                 | 2 35 483                                  | 1 57 747                              |
| <b>Total</b>  | <b>13 22 384</b>                          | <b>13 74 455</b>                         | <b>14 46 195</b>                          | <b>13 74 455</b>                      |

**Notes on Segment Reporting**

1. Segment expenses and liabilities have been apportioned on the basis of average segment assets, wherever direct allocation is not possible.

2. Figures of the previous years/Current year/quarters have been regrouped / reclassified / rearranged wherever considered necessary to correspond with the current year /quarters classification / presentation

Place: Chennai  
Date : 10.08.2017

*(Signature)*  
K SWAMINATHAN  
EXECUTIVE DIRECTOR

*(Signature)*  
R SUBRAMANIAKUMAR  
MANAGING DIRECTOR & CEO

