

**INDIAN OVERSEAS BANK**  
**INCOME STATEMENT**  
**FOR THE PERIOD ENDED 30.09.2016**

In Rupees Thousands	Bank		Group	
	Current Period From 01.04.2016 to 30.09.2016 in LKR	Previous Period From 01.04.2015 to 30.09.2015 in LKR	Current Period From 01.04.2016 to 30.09.2016 in INR	Previous Period From 01.04.2015 to 30.09.2015 in INR
Interest Income	9,02,639	8,02,504	10,20,75,304	12,13,30,046
Interest expenses	2,57,801	1,96,322	7,67,66,546	9,40,59,224
<b>Net Interest income</b>	<b>6,44,838</b>	<b>6,06,182</b>	<b>2,53,08,759</b>	<b>2,72,70,822</b>
Fee and Commission income	36,004	39,929	36,70,195	51,04,597
Fee and Commission expenses	-	-	-	-
<b>Net fee and Commission income</b>	<b>36,004</b>	<b>39,929</b>	<b>36,70,195</b>	<b>51,04,597</b>
Net gain / (loss) from trading	8,440	6,185	1,90,794	2,17,830
Net gain / (loss) from financial instruments designated at fair value through profit or loss	-	-	-	-
Net gain / (loss) from financial investments	-	-	-	-
Other operating income (net)	5,869	415	1,23,64,269	77,68,039
<b>Total operating income</b>	<b>6,95,151</b>	<b>6,52,711</b>	<b>4,15,34,017</b>	<b>4,03,61,288</b>
Impairment for loans and other losses	(70,390)	(2,610)	3,83,53,721	2,05,13,249
Individual Impairment	-	-	-	-
Collective Impairment	-	-	-	-
Others	(70,390)	(2,610)	3,83,53,721	2,05,13,249
<b>Net Operating income</b>	<b>7,65,541</b>	<b>6,55,321</b>	<b>31,80,296</b>	<b>1,98,48,039</b>
Personal expenses	31,520	28,303	1,45,14,693	1,63,13,322
Depreciation and amortisation	4,720	8,110	53,69,380	49,54,419
Other expenses	56,328	35,414	41,04,071	36,28,793
<b>Operating profit / (loss) before value added tax (VAT)</b>	<b>6,72,973</b>	<b>5,83,494</b>	<b>(2,08,07,848)</b>	<b>(50,48,495)</b>
Value added tax (VAT) on financial services	67,232	68,224	-	-
<b>Operating profit / (loss) after value added tax (VAT)</b>	<b>6,05,741</b>	<b>5,15,270</b>	<b>(2,08,07,848)</b>	<b>(50,48,495)</b>
Share or profits of associates and joint ventures	-	-	-	-
<b>Profit / (loss) before tax</b>	<b>6,05,741</b>	<b>5,15,270</b>	<b>(2,08,07,848)</b>	<b>(50,48,495)</b>
Tax expenses	32,196	54,000	13,48,510	3,12,203
<b>Profit / (loss) for the period</b>	<b>5,73,545</b>	<b>4,61,270</b>	<b>(2,21,56,358)</b>	<b>(53,60,698)</b>
<b>Profit attributable to :</b>				
Equity Holders of the parent	5,73,545	4,61,270	(2,21,56,358)	(53,60,698)
Non-controlling interest				
<b>Earnings per share on profit</b>				
Basic earnings per ordinary share				
Diluted earnings per ordinary share				

**INDIAN OVERSEAS BANK**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 30.09.2016**

In Rupees Thousands	Bank		Group	
	Current Period From 01.04.2016 to 30.09.2016 in LKR	Previous Period From 01.04.2015 to 30.09.2015 in LKR	Current Period From 01.04.2016 to 30.09.2016 in INR	Previous Period From 01.04.2015 to 30.09.2015 in INR
<b>Profit (loss) for the period</b>	<b>5,73,545</b>	<b>4,61,270</b>	<b>(2,21,56,358)</b>	<b>(53,60,698)</b>
<b>Other comprehensive income, net of tax</b>				
Changes in revaluation surplus				
Actuarial gains and losses on defined benefit plans	-	-	-	-
Gains and losses (arising from translating the financial statements of a foreign operation				
Gains and losses on re - measuring available-for-sale financial assets				
Gains and losses on cash flow hedges				
Others-Foreign exchange gain - FCBU	7,787			
Share of profits of associates and joint ventures				
Less : Tax expense / (income) relating to components of other comprehensive income				
<b>Other comprehensive income for the period, net of taxes</b>	<b>7,787</b>	-	-	-
<b>Total comprehensive income for the period</b>	<b>5,81,332</b>	<b>4,61,270</b>	<b>(2,21,56,358)</b>	<b>(53,60,698)</b>
<b>Total comprehensive income for the period</b>				
<b>Attributable to :</b>				
Owners of the parent	5,81,332	4,61,270	(2,21,56,358)	(53,60,698)
Non -controlling interests			-	-

**INDIAN OVERSEAS BANK**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30.09.2016**

In Rupees Thousands	Bank		Group	
	Current Period	Previous Period	Current Period	Previous Period
	As at 30.09.2016 in LKR	As at 31.03.2016 in LKR (Audited)	As at 30.09.2016 in INR	As at 31.03.2016 in INR (Audited)
<b>Assets</b>				
Cash and cash equivalents	9,56,201	2,65,124	14,18,31,431	14,18,79,568
Balances with central banks	60,416	1,19,118	67,42,301	73,03,788
Placements with banks	1,67,53,942	1,30,31,181	18,79,84,275	8,05,82,789
Derivative financial instruments	-	-	-	-
Other financial assets held-for-trading	-	-	-	-
Financial assets designated at fair value through profit or loss	-	-	-	-
Loans and receivables to Banks	7,42,000	2,64,000	44,54,852	46,28,331
Loans and receivables to other customers	1,62,69,366	1,85,23,247	1,44,28,04,621	1,60,39,78,350
Financial investments - Available -for -sale	2,040	2,040	13,86,77,920	25,54,94,851
Financial investments - Held -to -maturity	31,06,454	34,32,112	47,62,81,794	52,90,96,867
Investments in subsidiaries	-	-	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	1,45,366	1,49,269	3,21,35,494	3,27,04,651
Investment properties	-	-	-	-
Goodwill and tangible assets	-	-	-	-
Deffered tax assets	-	-	1,62,63,514	1,59,54,893
Other assets	3,35,029	28,200	7,18,27,261	7,27,43,550
<b>Total assets</b>	<b>3,83,70,814</b>	<b>3,58,14,292</b>	<b>2,51,90,03,464</b>	<b>2,74,43,67,638</b>
<b>Liabilities</b>				
Due to banks	2,79,09,156	2,69,80,503	8,37,23,074	9,51,48,977
Derivative financial instruments	-	-	-	-
Other financial assets held-for-trading	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
Due to other customers	28,10,604	18,87,563	2,08,03,23,246	2,24,49,39,826
Other borrowings	-	-	-	-
Debts securities issued	-	-	-	-
Current tax liabilities	42,872	53,541	-	-
Deffered tax liabilities	549	549	249	250
Other provisions	-	29,513	75,878	71,280
Other liabilities	2,66,361	1,02,682	20,27,47,353	24,75,49,150
Due to subsidiaries	-	-	-	-
Subordinated term debts	-	-	-	-
<b>Total liabilities</b>	<b>3,10,29,542</b>	<b>2,90,54,351</b>	<b>2,36,68,69,800</b>	<b>2,58,77,09,483</b>
<b>Equity</b>				
Stated capital / Assigned capital	22,88,494	22,88,494	2,45,47,289	1,80,72,657
Statutory reserve fund	2,21,480	2,21,480	3,06,21,187	3,06,21,187
Retained earnings	44,86,874	39,05,543	-	-
Other reserves	3,44,424	3,44,424	9,69,65,188	10,79,64,311
<b>Total shareholders' equity</b>	<b>73,41,272</b>	<b>67,59,941</b>	<b>15,21,33,664</b>	<b>15,66,58,155</b>
<b>Non-controlling interest</b>				
<b>Total equity</b>	<b>73,41,272</b>	<b>67,59,941</b>	<b>15,21,33,664</b>	<b>15,66,58,155</b>
<b>Total equity and liabilities</b>	<b>3,83,70,814</b>	<b>3,58,14,292</b>	<b>2,51,90,03,464</b>	<b>2,74,43,67,638</b>
<b>Contingent liabilities and commitments</b>	19,46,828	13,88,663	61,60,42,665	75,85,87,353
<b>Memorandum Information</b>				
Number of Employees	25	27	30,809	32,020
Number of Branches	2	2	3,402	3,405

**INDIAN OVERSEAS BANK  
STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30.09.2016**

Bank												
In Rupees Thousands	LKR	Stated capital/Assigned capital)			Reserves			Other reserves	Total	Non controlling interest	Total equity	
		Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings					
<b>Balance as at 01/04/16</b>		-	-	22,88,495	2,21,480	-	39,05,543	3,44,424	67,59,941	-	67,59,941	
<b>Total comprehensive income for the year</b>												
Profit/(loss) for the year		-	-	-	-	-	5,73,545	-	5,73,545	-	5,73,545	
Other comprehensive income (net of tax)		-	-	-	-	-	7,787	-	7,787	-	7,787	
<b>Total comprehensive income for the year</b>		-	-	22,88,495	2,21,480	-	44,86,875	3,44,424	73,41,273	-	73,41,273	
<b>Transactions with equity holders, recognised directly in equity</b>												
Share issue/increase of assigned capital		-	-	-	-	-	-	-	-	-	-	
<b>Share options excercised</b>												
Bonus issue		-	-	-	-	-	-	-	-	-	-	
Rights issue		-	-	-	-	-	-	-	-	-	-	
Transferres to reserve during the period		-	-	-	-	-	-	-	-	-	-	
Dividends to equity holdres		-	-	-	-	-	-	-	-	-	-	
Profit transferred to head office		-	-	-	-	-	-	-	-	-	-	
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)		-	-	-	-	-	-	-	-	-	-	
Others (Please specify)		-	-	-	-	-	-	-	-	-	-	
<b>Total transactions with equity holders</b>											-	
<b>Balance as at 30/09/2016</b>		-	-	22,88,495	2,21,480	-	44,86,875	3,44,424	73,41,273	-	73,41,273	



**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**  
**AS AT 30.09.2016**

**a. Bank - Current period**

In Rupees Thousands	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
<b>ASSETS</b>								
Cash and cash equivalents				9,56,201				9,56,201
Balances with central banks				60,416				60,416
Placements with banks				1,67,53,942				1,67,53,942
Derivative financial instruments								-
Other financial assets at fair value through profit or loss								-
Loans and receivables to banks				7,42,000				7,42,000
Loans and receivables to other Customers				1,62,69,366				1,62,69,366
Others								-
Financial investments			31,06,454		2,040			31,08,494
<b>Total financial assets</b>		-	<b>31,06,454</b>	<b>3,47,81,925</b>	<b>2,040</b>			<b>3,78,90,419</b>

In Rupees Thousand	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
<b>LIABILITIES</b>								
Due to banks				2,79,09,156				2,79,09,156
Derivative financial instruments								-
Other financial liabilities at fair value through profit or loss								-
Due to other customers				28,10,604				28,10,604
Other borrowings								-
Debt securities issued								-
<b>Total financial liabilities</b>				<b>3,07,19,760</b>				<b>3,07,19,760</b>

Held for trading - HFT  
Designated at fair value through profit or loss - Designated at fair value  
Loans and receivables / deposits at amortised cost - Amortised cost  
Held-to-maturity - HTM  
Available-for-sale - AFS  
Instruments of fair value and cash flow hedging - Hedging

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**  
**AS AT 30.09.2015**

**b. Bank - Previous Period**

In Rupees Thousands	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
<b>ASSETS</b>								-
Cash and cash equivalents				1,79,454				1,79,454
Balances with central banks				75,187				75,187
Placements with banks				1,01,31,818				1,01,31,818
Derivative financial instruments								-
Other financial assets at fair value through profit or loss								-
Loans and receivables to banks				1,15,000				1,15,000
Loans and receivables to other Customers				2,02,50,355				2,02,50,355
Others							3,49,025	3,49,025
Financial investments			46,80,136		2,040			46,82,176
<b>Total financial assets</b>		-	<b>46,80,136</b>	<b>3,07,51,814</b>	<b>2,040</b>		<b>3,49,025</b>	<b>3,57,83,015</b>

In Indian Rupees Thousand	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
<b>LIABILITIES</b>								
Due to banks				2,73,53,306				2,73,53,306
Derivative financial instruments								-
Other financial liabilities at fair value through profit or loss								-
Due to other customers				19,18,513				19,18,513
Other borrowings								-
Debt securities issued								-
<b>Total financial liabilities</b>				<b>2,92,71,819</b>				<b>2,92,71,819</b>

Held for trading - HFT

Designated at fair value through profit or loss - Designated at fair value

Loans and receivables / deposits at amortised cost - Amortised cost

Held-to-maturity - HTM

Available-for-sale - AFS

Instruments of fair value and cash flow hedging - Hedging

**INDIAN OVERSEAS BANK**  
**SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)**  
**30.09.2016**

Financial Parameters	Bank		Group	
	30.09.2016	31.03.2016	30.09.2016	31.03.2016
<b>Regulatory Capital Adequacy</b>	<b>in LKR million</b>	<b>in LKR million (Audited)</b>	<b>in INR million</b>	<b>in INR million (Audited)</b>
Core Capital (Tier 1 Capital)	7,219	6,675	1,36,234	1,50,401
Total Capital Base	7,246	6,705	1,87,885	1,87,642
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 5%)	58.29%	56.29%	5.89%	7.75%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 10%)	58.51%	56.55%	9.09%	9.66%
<b>Assets Quality (Quality of Loan Portfolio)</b>				
Gross Non-Performing Advances Ratio, % (net of interest in suspense)	2.42%	0.95%	11.00%	17.40%
Net-Non Performing Advances, % (net of interest in suspense and provision)	1.20%	0.00%	7.41	11.89%
<b>Profitability</b>				
Interest Margin, %	3.23%	3.27%	1.98%	1.94%
Return on Assets (befor Tax), %	2.87%	2.44%		
Return on Equity, %	16.28%	14.63%		
<b>Regulatory Liquidity</b>				
Statutory Liquid Assets	32,557	11,951	7,28,893	6,65,499
Statutory Liquid Assets Ratio, % (Minimum Requirement, 20%)				
Domestic Banking Unit	132.22%	111.32%		
Off - shore Banking Unit	83.66%	76.73%		

**Certification**

We, the undersigned, being the Chief Executive Officer and the Compliance Officer of Indian Overseas Bank certify jointly that:

- (a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank
- (b) The information contained in these statements have been extracted from the unaudited financial statement of the Bank, unless indicated as audited.

**A Radhakrishnaiah**  
Country Head

**S Subamuralitharan**  
Compliance Officer

Date: 18.11.2016

## 1) Loans and Receivables to Other Customers

In Rupees Thousands		Bank	
		Current Period as at 30.09.2016	Previous Period as at 31.03.2016
Gross loans and receivables		1,63,73,619	1,86,24,801
(Less) :	Individual impairment	77,754	58,356
	Collective impairment	26,499	43,197
Net loans and receivables including those designated at fair value through profit or loss		1,62,69,366	1,85,23,247
(Less) :	Loans and receivables designated at fair value through profit or loss		
<b>Net loans and receivables</b>		<b>1,62,69,366</b>	<b>1,85,23,247</b>

## 2) Loans and Receivables to Other Customers - By Product

In Rupees Thousands		Bank	
		Current Period as at 30.09.2016	Previous Period as at 31.03.2016
<b>By Product - Domestic Currency</b>			
Overdrafts		2,72,784	4,82,077
Term Loans		20,66,798	18,84,056
Lease Rentals Receivable		-	-
Credit Cards		-	-
Pawning		-	-
Other Loans (Demand /TC)		1,07,042	34,303
<b>Sub Total</b>		<b>24,46,623</b>	<b>24,00,436</b>
<b>By Product - Foreign Currency</b>			
Overdrafts		8,47,773	8,39,524
Term Loans		18,99,608	21,45,033
Trade Finance		1,67,365	7,94,402
SLDB		1,10,12,250	1,24,45,405
<b>Sub Total</b>		<b>1,39,26,996</b>	<b>1,62,24,364</b>
<b>Total</b>		<b>1,63,73,619</b>	<b>1,86,24,801</b>

**3) Movements in Individual and Collective Impairment during the period for Loans and Receivables for Other Customers**

In Rupees Thousands	Bank	
	Current Period as at 30.09.2016	Previous Period as at 31.03.2016
<b>Individual Impairment</b>		
Opening balance	58,356	2,08,158
Charge/(Write back) to income Statement	6,430	(1,49,802)
Write-Off during the year	517	
Other Movements		
<b>Closing balance</b>	<b>64,270</b>	<b>58,356</b>
<b>Collective Impairment</b>		
Opening balance	30,541	24,686
Charge/(Write back) to income Statement	(4,041)	4,454
Other Movements		1,401
<b>Closing balance at</b>	<b>26,499</b>	<b>30,541</b>
<b>Total Impairment</b>	<b>90,769</b>	<b>88,897</b>

4) Due to Other Customers - By Product

In Rupees Thousands	Bank	
	Current Period as at 30.09.2016	Previous Period as at 31.03.2016
<b>By Product - Domestic Currency</b>		
Demand Deposits (Current Accounts)	1,31,113	1,26,869
Savings Deposits	62,504	68,318
Fixed Deposits	5,89,294	6,10,612
Other Deposits (Dormant/Margin)	32,118	-
<b>Sub Total</b>	<b>8,15,029</b>	<b>8,05,799</b>
<b>By Product - Foreign Currency</b>		
Demand Deposits (Current Accounts)	32,427	37,928
Savings Deposits	2,14,610	7,07,851
Fixed Deposits	16,65,899	3,35,146
Other Deposits (Dormant/Margin)	82,639	838
<b>Sub Total</b>	<b>19,95,575</b>	<b>10,81,764</b>
<b>Total</b>	<b>28,10,604</b>	<b>18,87,563</b>