


From INDIAN OVERSEAS BANK Human Resources Management Department, Welfare Section Central Office 763, Anna Salai, Chennai 600 002.		To All Indian Branches / Regional Offices/ Zonal offices/Other offices
TRANSIENT SERIES (File :7 F) Circular No. 107 2019-20		Dated 07.11.2019


GROUP HEALTH INSURANCE POLICY FOR RETIREES OF THE BANK FOR THE YEAR 2019-20
EXTENSION OF TIME FOR SUBMISSION OF OPTION FOR REGULAR RETIREES / NEW
JOINEES UNDER IBA GROUP HEALTH INSURANCE

Reference is invited to our circulars Transient Series (File 7F) no 83/2019-20 dated 26.09.2019 and Transient Series (File 7F) no 99/2019-20 dated 23.10.2019 wherein we have informed the details of the insurance scheme for retirees of our bank and premium payable by them to become a beneficiary of the scheme.

Now, we have received a communication from IBA regarding extended window for inclusion of Regular Retirees and new joinees in the renewal of retiree group health insurance policy as under:

1. Those retirees who wish to join/renew the scheme have to submit through IOB website www.iob.in -> Staff and Ex-Staff -> Retirees portal and also in IOB Online under Staff Corner -> New Medical Insurance Scheme on or before **22.11.2019**.
2. There will be a waiting period of 30 days (for utilization of the policy benefits) from the commencement of the policy or from the date of remittance of premium whichever is later.

All other terms and conditions mentioned in our circulars referred above remain unchanged.


(D PALANISAMY)
GENERAL MANAGER

