

इण्डियन ओवरसीज़ बैंक
INDIAN OVERSEAS BANK

Ref No. IRC/625/2023-24

31.12.2023

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Change in Senior Management

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with sub clause 7 of Para A, Part A, of Schedule III of SEBI (LODR) Regulations, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023, we advise that Shri Shubhendu Kumar Verma, General Manager and Shri Shiv Kumar Gupta, General Manager will be demitting office on 31.12.2023 being the date of their superannuation.

The Departments headed by the General Managers superannuating on 31.12.2023 are as below:

Sl. No	Name	Departments
1	Shri Shubhendu Kumar Verma	Human Resources Management Department, Conduct and Disciplinary Action Cell, Official Language Department, Security Department, Staff College
2	Shri Shiv Kumar Gupta	Marketing, KYC, AML

Shri S P Mahesh Kumar, General Manager & CFO has been given additional charge of the Departments held by Shri Shubhendu Kumar Verma with effect from 01.01.2024.

Shri Shyam Sunder Narang, General Manager has been given additional charge of the Marketing Department of the Bank with effect from 01.01.2024.

Shri Hari Raman, Deputy General Manager has been given additional charge of the KYC/AML Departments of the Bank with effect from 01.01.2024.

Brief Profile of Shri S P Mahesh Kumar, General Manager & CFO; Shri Shyam Sunder Narang, General Manager; and Shri Hari Raman, Deputy General Manager are enclosed herewith.

Please take the same on record and arrange for dissemination.

Yours faithfully

Ram Mohan K
Compliance Officer

Profile of Shri. S P Mahesh Kumar, General Manager & CFO

Academic Qualifications	B. Com, FCA, CAIIB, PGD IN MANAGEMENT (EXECUTIVE)
Age	58 Years
Experience	<p>Shri S P Mahesh Kumar is a qualified Chartered Accountant.</p> <p>He is working in Indian Overseas Bank for the last 25 years. He is General Manager & CFO of our Bank from 01.11.2021. He has rich experience in Banking and Finance. He has handled various functions of the Bank viz. overseeing financial operations, which includes preparation of financial statements of the Bank, liaising with Statutory Auditors, submission of regulatory returns, handling other specialized area such as DTA, Direct and Indirect Tax, Ind AS etc.</p> <p>He has worked in Hong Kong Branch of Indian Overseas Bank and also worked as a Regional Head of the Bank. He has undergone several Management Development Programs imparted by premium institutes like IIMs, XLRI, TISS, NIBM etc.</p>

Profile of Shri. Shyam Sunder Narang, General Manager

Academic Qualifications	M.A., M. Com, CAIIB
Age	59 Years
Experience	<p>Shri Shyam Sunder Narang is currently General Manager in charge of Planning Department of the Bank. He has extensive Banking experience of 39 years and has worked in various capacities of the Bank in branches across various parts of the country.</p> <p>In the course of his career, he has worked as a Regional Manager in three Regions viz. Nagpur, Bhubaneswar and Delhi and have extensive experience in Credit Appraisal and General Banking.</p> <p>Shri Shyam Sunder Narang is a Nominee Director for our Bank in the Board of Directors of Odisha Gramya Bank.</p>

Profile of Shri. Hari Raman, Deputy General Manager

Academic Qualifications	B. Sc, CAIIB
Age	53 Years
Experience	<p>Shri Hari Raman is currently Deputy General Manager in charge of Banking Operations Department and Customer Service Department of the Bank. He is working with our Bank for the last 24 years and has worked in various capacities of the Bank in branches and Regional Offices across various parts of the country.</p> <p>In the course of his career, he has worked as a Regional Manager and have extensive experience in Credit Appraisal and General Banking.</p>