

इण्डियन ओवरसीज़ बैंक
INDIAN OVERSEAS BANK
Branch: Kashipur (2217)
Chamunda Complex, Ramnagar
Road, Kashipur U S Nagar
Uttarakhand -244713



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E-Mail : iob2217@iob.in
IFSC : IOBA0002217
DATED : 21.06.2022

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower (s) and guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Indian Overseas Bank, Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on 11.07.2022 for recovery of Rs.14,77,260/- (Rupees Fourteen Lakh Seventy Seven Thousand Two Hundred Sixty Only) as on 23.05.2022 along with further interest from 24.05.2022 at contractual rates and rests, besides costs / charges incurred till the date of repayment in full due to the Indian Overseas Bank, Secured Creditor from the:

1. Borrower's/Mortgagor's Name & Address: - Mr. Manpreet Singh S/o Sri Gurdeep Singh, R/O Village Sarvarkhera, Kashipur, U. S. Nagar, Uttarakhand 244713.
2. Guarantor Name & Address Mr. Rajvindar Kaur W/o Gurdeep Singh, Village Sarverkhera, Kashipur, U.S. Nagar Uttarakhand 244713.

The reserve price will be Rs.12,13,376/- (Rupees Twelve Lakh Thirteen Thousand Three Hundred Seventy Six Only) and the earnest money deposit will be Rs.1,22,000/- (Rupees One Lakh Twenty Two Thousand Only)

Description of the Immovable property (ies)

1. A Residential plot of measuring Toward East 85ft, West 85ft, North 48ft.1 inch, South 48ft., 1inch Total 3080 Sq.ft Or 379.18 Sq.mts Or 0.0380 Hectare, under Khasra No.108 Of Khata No 00213 Situated In Vill. Sarvarkhera, near Gurpreet Rice mill Kashipur, U. S. Nagar, Uttarakhand 244713. Property Owned By Mr.Manpreet Singh S/O Sri Gurdeep Singh.

Boundaries of Property:-

East: Land Of Donor (Mr. Gurdeep Singh).
West: Land by Donor.
North: Rasta 3 Mt .Wide.
South: Rasta 7 Mt Wide.

*Outstanding dues as applicable of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc.)

* Bank's dues have priority over the statutory dues

Date and time of e-auction: 11.07.2022 between **11:00 A.M. to 04:00 P.M.** With auto extension of 10 minutes each till sale is completed at the platform of <https://www.mstcecommerce.com/auctionhome/ibapi>

For detailed terms and conditions of the sale, please refer to the service provider's link e-Bक़य – IBAPI portal (<https://www.ibapi.in>) or bank's website www.iob.in

Place: Kashipur
Date: 21.06.2022


Authorised Officer

This may also be treated as a Notice under Rule 8(6)/Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above mentioned date.

Terms and Conditions

1. The property(ies) will be sold by e-auction through the service provider <https://www.mstcecommerce.com/auctionhome/ibapi> under the supervision of the of the Authorized Officer of the Bank.
2. The intending Bidders /Purchasers are requested to register on portal <https://www.mstcecommerce.com/auctionhome/ibapi> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account till **08.07.2022**. Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (After generation of Challan from <https://www.mstcecommerce.com/auctionhome/ibapi> which will provide account details) in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from e-Bक़य – IBAPI portal (<https://www.ibapi.in>).
5. The submission of online application for bid with EMD shall start **from-23.06.2022**.
6. Bidder's Global Wallet should have sufficient balance (\geq EMD amount) at the time of bidding.
7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of **300 Minutes** with auto extension time of **10 minutes** each till the sale is concluded.



8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of **Rs.10,000/-** to the last higher bid of the bidders. **10 minutes** time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of **10 minutes** to the last highest bid, the e-auction shall be closed.
9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favour of "Indian Overseas Bank Kashipur Branch" to the credit of **A/C No. 221702000002000 Indian Overseas Bank, Chamunda Complex, Ramnagar Road, Kashipur U S Nagar Uttarakhand -244713. Branch Code: 2217,IFSC: IOBA0002217**
10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.
11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.
12. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.
13. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.
14. The property is being sold on "**As is where is**", "**As is what is**" and "**Whatever there is**" basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.
15. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.
16. Sale is subject to confirmation by the secured creditor Bank.
17. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
18. For verification about the title documents and inspection thereof, the intending bidders may contact **Indian Overseas Bank, Chamunda Complex, Ramnagar Road, Kashipur U S Nagar Uttarakhand -244713 Contact No. 9410518958 during office hours till 08.07.2022.**The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistance is required before or during e-auction process, the bidder may contact authorised representative of e-auction service provider (<https://www.mstcecommerce.com/auctionhome.ibapi>), details of which are available on the e-Auction portal.

- ' 19. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor.
20. Platform (<https://www.mstcecommerce.com/auctionhome/ibapi>) for e-auction will be provided by service provider M/S MSTC Limited having Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020 (contact Phone & Toll free Numbers 033- 22901004, operation time of Help desk: 8:00 am to 8:00 pm). The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website <https://www.mstcecommerce.com/auctionhome/ibapi>

Place: Kashipur
Date: 21.06.2022



Authorised Officer