



INDIAN OVERSEAS BANK  
ARUKANI BRANCH  
D,NO.8-26 D(II)  
MINI SHOPPING COMPLEX ARUKANI,  
VILAVANCODE TALUK 629101 TAMILNADU

**e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the borrower that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Indian Overseas Bank, Secured Creditor, will be sold on "**As is where is**", "**As is what is**" and "**Whatever there is**" on 31.1.2022 for recovery of Rs.7,46,525/- (Rupees Seven Lakhs Forty Six Thousand Five Hundred and Twenty Five Only) due to the Indian Overseas Bank, **Arukani Branch** Secured Creditor from the borrowers 1. Mrs. S. Suja, W/o Sisubalan (Late), 2/248, Balabhavan, Roadarikathu Veedu, Pathukani PO, Kanyakumari Dist-629101, 2. Mrs. S. Suja (For and on behalf of Minor daughter Anagha), 2/248, Balabhavan Roadarikathu Veedu, Pathukani PO, Kanyakumari Dist-629101

The reserve price will be Rs. 16,89,100/- (Sixteen Lakhs Eighty Nine Thousand and One Hundred Only) and the earnest money deposit will be Rs. 1,68,910/- (Rupees One Lakh Sixty Eight Thousand Nine Hundred and Ten Only)

**Description of the Immovable property**

Kanyakumari: District; Marthandam: Registration District; Arumana: Sub-District; kaliyal: Village; Cherumanoorkarai: Desom, R. S. No: 902/6; Extent actually available: 2 cents with building constructed thereon and all appurtenances thereto lying within the following boundaries;

North : Road  
South: Property of Mohanan  
East : Property of Sundar  
West : Road

Property is in the names of Mrs. Suja W/o Mr. Sisubalan (late), and Anagha  
minor daughter of Mr. Sisubalan (late)



कृते  
For Indian Overseas Bank

- \*Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)-Not Known
- \* Bank's dues have priority over the statutory dues

**Date and time of e-auction:** 31.1.2022 between 11.00 A.M. to 2.00P.M with auto extension of 5 minutes each till sale is completed at the platform of <https://www.mstcecommerce.com/auctionhome/ibapi>.

For detailed terms and conditions of the sale, please refer to the service providers link <https://www.mstcecommerce.com/auctionhome/ibapi> or bank's website [www.iob.in](http://www.iob.in) [<https://www.iob.in/TenderDetails.aspx?Tendertype=E-Auction>]



Place: Nagercoil  
Date: 29.12.2021

कृते इण्डियन ओवरसीस बैंक  
For Indian Overseas Bank  
*[Signature]*  
प्रतिष्ठित अधिकारी  
Authorised Officer

Authorised Officer  
Indian Overseas Bank

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This may also be treated as a Notice under Rule 8(6)/Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above mentioned date.



bid is offered by any bidder after the expiry of 5 minutes to the last highest bid, the e-auction shall be closed.

9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favour of "Indian Overseas Bank, **Arukani Branch**" to the credit of A/C No 119502000000371 (EMD A/C SISUBALAN SUJA) Indian Overseas Bank, Arukani Branch, D.NO.8-26 D(II), MINI SHOPPING COMPLEX ARUKANI, VILAVANCODE TALUK 629101 TAMILNADU Code:1195, IFSC Code IOBA0001195.

10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.

12. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

13. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

14. The property is being sold on "**As is where is**", "**As is what is**" and "**Whatever there is**" basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

15. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

16. Sale is subject to confirmation by the secured creditor Bank.

17. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

18. For verification about the title documents and inspection thereof, the intending bidders may contact Indian Overseas Bank, **Arukani Branch**, D.NO.8-



कृत इण्डियन ओवरसीज बैंक  
For Indian Overseas Bank

26 D(II),MINI SHOPPING COMPLEX ARUKANI,VILAVANCODE TALUK 629101  
TAMILNADU, Contact No: 04651-285222 during office hours till 29.1.2022, 5.00 PM.

19. The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistant is required before or during e-auction process, the bidder may contact authorized representative of e-auction service provider (<https://www.mstcecommerce.com/auctionhome.ibapi>), details of which are available on the e-Auction portal.

20. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor.

21. Platform (<https://www.mstcecommerce.com/auctionhome/ibapi>) for e-auction will be provided by service provider M/S MSTC Limited having Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020 (contact Phone & Toll free Numbers 033- 22901004, operation time of Help desk: 8:00 am to 8:00 pm). The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website <https://www.mstcecommerce.com/auctionhome/ibapi>.



Place: Nagercoil  
Date: 29.12.2021

कृते इण्डियन ओवरसीज़ बैंक  
For Indian Overseas Bank

  
प्रतिष्ठित अधिकारी  
Authorized Officer

Authorized Officer  
Indian Overseas Bank