



Indian Overseas Bank  
Regional Office, Tirunelveli  
No:131, East Car Street,  
Tirunelveli Town – 627 006

Telephone: 0462 - 2310313  
e-Mail : 0817gad@iobnet.co.in

### **Auction of Bank's Vehicles**

Bank proposes to sell the following two Mahindra Bolero cars in “As is where is condition”

SL. no	Regn. NO	Make	Year of Purchase	CC	Reserve price of the vehicle without GST
1	TN72AK9299	Mahindra Bolero	2011	2523 CC	₹ 160000.00
2	TN72AC2922	Mahindra Bolero	2008	2523 CC	₹ 80000.00

Interested members shall send their application in the bank's format (enclosed), in separate sealed covers for each vehicle to the “The Senior Regional Manager, Indian Overseas Bank, Regional Office, No: 131, East Car Street, Tirunelveli Town – 627 006.” **with EMD of Rs.5000/- per vehicle for general public and Rs.3000/- for the staff/Ex-Staff** by way of Demand Draft favoring “**Indian Overseas Bank**”, payable at Tirunelveli.

The prescribed forms can be downloaded from IOB website <https://www.iob.in/tenderlist.aspx> or collected in person from Indian Overseas Bank, Regional Office, 131, East Car street, Tirunelveli Town – 627006 / Indian Overseas Bank, Maharaja Nagar Colony branch, A-53, First Car street, Maharaja Nagar Colony, Tirunelveli - 627011.

**Application fee of Rs.500/-** to be submitted by way of Demand Draft favoring “**Indian Overseas Bank**” payable at Tirunelveli, along with the offer letter and the EMD amount.

**Application cost is waived for IOB Staff.**

### **Vehicle Inspection:**

Copy of the documents relating to the above vehicles are available for inspection at Indian Overseas Bank, Regional Office, 131, East Car street, Tirunelveli Town – 627006. The vehicles may be inspected physically on the working days from 03.01.2025 to 23.01.2025 between 11:00 am to 3:00 pm at Indian Overseas Bank, Maharaja Nagar Colony branch, A-53, First Car street, Maharaja Nagar Colony, Tirunelveli - 627011

After the transfer of ownership of the vehicles, copy of the registration certificate should be submitted for verification along with the address / Id proof for delivery of the vehicle.

**Bank reserves the right to accept/ reject any or all offers without assigning any reason thereof.**

### **SCHEDULE FOR DISPOSAL OF VEHICLES:**

1. DATE OF ANNOUNCEMENT : **03.01.2025**
2. INSPECTION OF VEHICLES/DOCUMENTS : **03.01.2025 to 23.01.2025  
11:00 am to 3:00 pm**
3. LAST DATE FOR RECEIPT OF CLOSED COVERS : **23.01.2025 at 3:00 pm**
4. OPENING OF CLOSED COVERS : **24.01.2025 at 4:00 pm**



**Indian Overseas Bank  
Regional Office, Tirunelveli  
No:131, East Car Street  
Tirunelveli – 627 006**

**TENDER FOR PURCHASE OF VEHICLES**

From: (Name & address):

.....  
.....

Mobile No:.....Phone No.....

Email:.....

**To,**

**The Senior Regional Manager  
Indian Overseas Bank  
Regional Office- Tirunelveli.**

Dear Sir/Madam,

Sub: Purchase of Vehicle – Reg No.....

With reference to the advertisement dated 03.01.2025 towards purchase of vehicles. I / we submit my/our highest of offer for the captioned vehicle as below:

Highest Bid Amount without GST - <b>(A)</b>	Rs.
GST (18%) - <b>(B)</b>	Rs.
Highest BID Amount with GST <b>C = (A) + (B)</b>	Rs.
(Rupees..... .....only).	

I/we enclose the following: 1. Copy of the Aadhar & Undertaking of the general guidelines duly signed by me/us. 2.Copy of the IOB ID Card (for IOB Staff/ Ex – Staff only)

I/we enclose a Demand Draft no..... dated ..... drawn by .....for Rs..... as EMD per vehicle

**[EMD: Rs.5000.00 per Vehicle for general public and Rs.3000.00 per vehicle for the staff/ Ex-staff**

I/we enclose a Demand Draft no.....dated ..... drawn by .....for Rs.500/- as application fee (**applicable for Public / Ex-staffs**).

I/we agree to abide by all Bank's terms and conditions.

Yours faithfully,

Date: ( )

Place: Signature & Name of the Applicant

### **GENERAL GUIDELINES**

01. The vehicles can be inspected at Indian Overseas Bank, Maharaja Nagar Colony branch, A-53, First Car street, Maharaja Nagar Colony, Tirunelveli – 627011 on the bank's working days during 03.01.2025 to 23.01.2025 between 11:00 am to 3:00pm.
02. The application can be obtained from our office between 11.00 am to 03.00 pm on the working days from 03.01.2025 to 23.01.2025 and can also be downloaded from the IOB website <https://www.iob.in/tenderlist.aspx>. The last date for submission of the application form in sealed cover is 23.01.2025 03.00 pm and the same will be opened at 4:00 pm on 24.01.2025 at Regional Office, Tirunelveli.
03. The application fee should be submitted in the form of demand draft favoring "Indian Overseas Bank" payable at Tirunelveli, for Rs.500/- per vehicle. The application fee is non-refundable and the tender without application fee will be rejected.
04. In case the application form is downloaded from IOB Website, the application fee shall be submitted along with the offer.
05. The application cost is waived for staff members.
06. Earnest Money deposit should be submitted in the form of demand draft favoring Indian Overseas Bank payable at Tirunelveli, for 5000/- per vehicle for general public and Rs.3000/- for the staff/ Ex staff. Tender without EMD will be rejected.
07. Any Tender below the floor price will be rejected.
08. Only the tenders with duly signed proof of address (copy of Aadhar card/ Voter Id / passport /UIDAI) will be considered. The copy of IOB ID card should be submitted as proof for staff.
09. The documents relating to the above vehicles are available for inspection at Indian Overseas Bank, Regional Office, 131, East Car street, Tirunelveli Town – 627006.
10. The bid confirmation letter will be dispatched to the highest bidder. The highest bidder must pay 25% of bid amount within two days of receipt of the bid confirmation letter.
11. The balance payment should be made within 7 days from the date of receipt of the bid confirmation letter.
12. If there is no response from the highest bidder after 7 days from the date of receipt of the bid confirmation letter, the EMD of the highest bidder shall be forfeited and the offer will be extended to the 2<sup>nd</sup> highest bidder at H1 price.
13. The vehicles will be delivered to the successful bidder only after the submission of registration Certificate for effecting transfer of the ownership in the name of the bidder.
14. The transfer of ownership shall be effected immediately and the vehicle should be taken delivery after the full payment.
15. The EMD will be returned to the unsuccessful bidders.
16. Bank reserves the right to accept / reject all / any tender without assigning reasons thereof.
17. GST @18% on the bid price should be paid by the successful bidder.
18. The bank reserves the right to accept / reject all / any tender without assigning reason thereof.

I/We undertake to abide by the above terms & conditions.

Place: ( )

Date: Signature & Name of the Applicant