



इण्डियनओवरसीज़ बैंक/Indian Overseas Bank

अनपरा शाखा/Anpara Branch

(234/4, Cinema Road, Anpara)

Email: iob3123@iob.in, Ph. No. 5446-272115

E-AUCTION SALE NOTICE

SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Whereas M/s. Anandi Pharma(Prop-Late Manoj Kumar Prajapati) & Housing Loan in the name of Late Manoj Kumar Prajapati(liability take over by Smt. Dolly Prajapati) village: Adarsh Nagar, Post-Anpara, Dist: Sonebhadra has borrowed monies from Indian Overseas Bank against the mortgage of the immovable properties more fully described in the schedule hereunder and on upon classification of the account as NPA, the Bank has issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 (Act) on 16.08.2019 calling upon the borrowers **M/s Anandi Pharma (Prop: Late Manoj Kumar Prajapati) & Late Manoj Kumar Prajapati** to pay the amount due to the Bank, being **16,05,371.31** as on 16.08.2019 payable together with further interest at contractual rates and rests along with costs, charges etc. till date of repayment within 60 days from the date of receipt of the said notice.

Whereas the borrowers & guarantors having failed to pay the amount dues in full to the Bank as called for in the said demand notice, the Bank has taken possession of the secured assets more fully described in the schedule here under on 10.06.2016 under Section 13 (4) of the Act with the right to sell the same in "As is where is " "As is what is" and "whatever there is " basis under Section 13(4) of the Act read with Rules 8 &9 of the Security interest (Enforcement) Rules, 2002 for realization of Bank's dues. The dues to the bank as on the date of taking possession was intimated as Rs. **16,33,866.31/- + Interest thereon as on 17.10.2019** payable together with further interest at contractual rates and rests along with costs, charges etc. till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.

The dues of the borrower as on **22.01.2020 works out to Rs. 16,97,078.31/- (Rupees Sixteen Lakhs Ninety Seven Thousand Seventy Eight Paise Thirty One Only)** with further interest at contractual rates and rests along with costs, charges etc till date of repayment in full, after reckoning repayments, if any, since the date mentioned in the Demand Notice.

The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned properties.

SCHEDULE OF PROPERTY (IES)

Residential House Khata No. 310, Arazi No. 791 Ml, Mauza/Vill. – Auri, Adarsh Nagar, Ward/Pargana - Singrauli, Tehsil - Duddhi Near Gaurav Complex, Dist.-Sonbhadra measuring 121.00 Sq. Mtr.

Boundaries:

East: 12'-0" CC Colony Road

West: Land of D N Singh

North: Land of L.B. Thapa & Vimla Thapa

South: Land of Akhilesh Singh

Date and time of e-auction	28.02.2020 between 11:00 A.M.to 2:00 P.M. with auto extension of 30 minutes each till sale is completed.
Reserve Price	Rs.28.50 Lakh
Earnest Money Deposit	Rs.2.85 Lakh
EMD Remittance	Deposit through EFT/NEFT/ RTGS Transfer in favour of " IOB Anpara Branch" to the credit of A/C no. 31230113301010 Indian overseas bank, Anpara Branch, 234/4, Cinema Road Branch Code: 3123 IFSC Code IOBA0003123
Bid Multiplier	Rs.0.25 Lakh
Inspection of property	11.02.2020 to 26.02.2020 Timing: 10:00 A.M. to 04:00 P.M.
Submission of online application for bid with EMD	11.02.2020 onwards
Last date for submission of online application for BID with EMD	26.02.2020
Known Encumbrance if any *Outstanding dues Rs..... of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	If any, will have to be borne by the purchaser/bidder.

* Bank's dues will have priority over the statutory dues.

Terms and Conditions

1. The property/ (ies) will be sold by e-auction through the Bank's approved service provider **M/s. C1 India Pvt. Ltd.** under the supervision of the Authorized Officer of the Bank.
2. E-auction bid document containing online e-auction bid form, declaration, general terms and conditions of online auction sale are available in **M/s. C1 India Pvt. Ltd.** website <https://www.bankeauctions.com>.
3. Intending bidders shall hold a valid digital signature certificate and email address and should register their name/account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings. For details with regard to digital signature, please contact the service provider at the below mentioned address/phone no/e-mail.
4. Bids in the prescribed formats shall be submitted "online" through the portal <https://www.bankeauctions.com>. along with the EMD & scanned copy of KYC documents including photo, PAN Card & address proof to the service provider and the Authorized Officer up to 26.02.2020 before 05:00 P.M.

5. The EMD and other deposits shall be remitted through EFT/NEFT/RTGS to the Bank account as specified above and the amount of EMD paid by the interested bidder shall carry no interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
6. Bids without EMD shall be rejected summarily.
7. Online auction sale will start automatically on and at the time as mentioned above. Auction/bidding will initially be for a period of three hours with auto extension time of 30 minutes each till the sale is concluded.
8. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (inclusive of the EMD) immediately on the same day and not later than the next working day. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.
9. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and other taxes/charges, if any.
10. The purchaser shall bear the charges/fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.
11. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.
12. The property is being sold on '**as is where is**' '**as is what is**' and "**whatever there is**" basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.
13. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.
14. Sale is subject to confirmation by the secured creditor.
15. EMD of unsuccessful bidders will be returned through EFT/NEFT/RTGS to the bank account details provided by them in the bid form and intimated via their e-mail id.
16. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The **Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.**
17. * In compliance with Section 194 IA of the Income tax Act, 1961 income tax @ 1% on the Reserve Price shall be deducted and paid under the PAN Number of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1% income tax on the bid multiplier amount and the Bank shall not take any responsibility for the same.
*In case of any sale / transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1% of the consideration as Income Tax.

For further details regarding inspection of property / e-auction, the intending bidders may contact the Branch Manager, Indian Overseas Bank, Anpara Branch, 234/4, Cinema Road, Phone no 5446-272115, Mobile No: 7081711506,8528005140,9406062531 or the Bank's approved service provider M/s. C1 India Pvt. Ltd. (email id: mithalesh.kumar@c1india.com, phone no: 7080804466)

Date: 23.01.2020
Place: Anpara

For Indian Overseas Bank

कृते इण्डियन ओवरसीज बैंक
For Indian Overseas Bank


Authorized Officer
Authorized Officer