(*This letter should be on the letterhead of the bidder duly signed by an authorized signatory)*

**Expression of Interest (EOI)**

**Date:**

To,

The General Manager,

Indian Overseas Bank

Stressed Assets Management Department,

Central Office: 763, Anna Salai, Chennai -600 002

E-mail id: saletoarc@iobnet.co.in

Dear Sir,

**Sub: Expression of Interest for acquisition of NPAs in lot 2 during Q4 of FY 2022-23 for Portfolio of Unsecured Education Loan NPA accounts.**

We refer to your Notification dated 06.02.2023 on proposed transfer of captioned financial asset (NPA) under Swiss Challenge Method through e-auction. We hereby express our interest in participating in the proposed process. We further understand and confirm that :

1. This EOI is made with full understanding that :-

* The offer will be unconditional, irrevocable and binding on us in all respects.
* IOB reserve the right to reject or accept any offer, cancel the process for the proposed transfer process, and / or reject one or more all the EOIs.

1. We confirm to comply with all extant guidelines/ notification issued by SEBI/ RBI/ IBA / other regulators from time to time pertaining to transfer of stressed loan exposures and we are eligible and have the capacity to conclude the acquisition of captioned Financial Asset in accordance with the applicable laws and regulations of India.
2. We also confirm having read and agree to abide with all the terms of Notification dated 06.02.2023 for transfer of captioned NPA / Business Rules relating to the e- auction process under Swiss Challenge method.
3. We hereby confirm that we have adopted fair practices code in compliance with RBI notification dated 16.08.2020 and such other notifications of RBI given from time to time.
4. We hereby confirm that we comply with the Master Directions on Transfer of Loan Exposures, 2021 dated 24.09.2021 issued by RBI and we are not disqualified in terms of Section 29 A of the Insolvency and Bankruptcy Code, 2016 for acquisition of this financial asset.
5. We hereby confirm that for acquisition of this financial asset, we have no conflict of interest with Bank and are not related, directly or indirectly, to Bank
6. We further undertake that the information furnished by us in this EOI, its annexures and other documents submitted in connection therewith is true, correct, complete and accurate.
7. We have enclosed the signed copy of Non-Disclosure Agreement (NDA)
8. Contact persons and their designation, mobile no. email id):

|  |  |  |  |
| --- | --- | --- | --- |
| Name | Designation | Mobile No. | Email id |
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Yours Sincerely,

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(Signature)

Name of the Signatory:

Designation:

Company Seal