



**इण्डियन ओवरसीज़ बैंक**  
**Indian Overseas Bank**  
आपकी प्रगति का सच्चा साथी  
Good People to grow with



**Indian Overseas Bank**  
**Regional Office**  
**Ludhiana**

**Bank proposes to sell the following vehicles (Four Wheeler) in "As is where is" condition to General Public including Staff & Ex-Staff.**

Sr. No	Vehicle No	Make / Model	Year of Make	Floor price(Rs.)
1	PB10DL8482	Maruti Swift / VXI	2012	2,31,000/- + 12% GST
2	PB10DK8986	Maruti Alto K10 / VXI	2011	1,25,000/- + 12% GST

Interested public members including Staff & Ex-staff shall send the application in the bank's format (enclosed), in separate sealed covers for the vehicle, to Chief Regional Manager, Indian Overseas Bank, General Administration Department, Regional Office, Ludhiana with EMD of Rs. 5,000/- (Rs. 3000/- for our Bank's staff) for the vehicle by way of Demand Draft payable at Ludhiana, favouring Indian Overseas Bank, Regional Office, Ludhiana. The sealed cover must be super scribed "Quotation for Vehicle". **The application fee is Rs.1000/- (non-refundable)** (Application cost is waived for Staff).

Prescribed form can be downloaded from our Bank's website ([www.ioab.in](http://www.ioab.in)) or obtained in person from GAD, RO, Ludhiana for the vehicle from 26.07.2018 to 03.08.2018 between 10:00 am to 05:00 pm.

**Vehicle Inspection:**

Car PB 10DL 8482 and PB 10DK 8986 can be inspected at Housefed Complex, Pakhowal Road, Ludhiana, Punjab on 30.07.2018 & 31.07.2018 from 10:00 am to 05:00 pm.

After transfer of ownership of the vehicle, copy of registration certificate should be submitted along with the original registration certificate for verification of delivery of the vehicle.

Bank reserve the right to accept & reject any or all offers without assigning any reason thereof.

**SCHEDULE FOR DISPOSAL OF VEHICLES:**

**INSPECTION OF VEHICLES /DOCUMENTS** : 30.07.2018 & 31.07.2018 from 10 AM to 5 PM.  
**LAST DATE FOR RECEIPT OF CLOSED COVERS** : 03.08.2018 at 01:00 PM  
**OPENING OF SEALED COVERS** : 03.08.2018 at 03:00 PM



**Indian Overseas Bank**  
**General Administration Department**  
**Regional Office, Ludhiana**

**TENDER FOR PURCHASE OF VEHICLES**

From: (Name & address)

.....  
 .....

Mobile No: .....Phone No: .....

Email: .....

To

The Chief Regional Manager  
 Indian Overseas Bank,  
 General Administration Department,  
 Regional Office,  
 Ludhiana

Dear Sir,

Sub: - Purchase of Vehicle – Regn. No.....

With reference to the advertisement in your Bank's website (www.iob.in) towards purchase of vehicles, I/we submit my/our highest of offer for the captioned vehicle as below:

Highest Amount offered : ` .....

(Rupees.....)

.....only)

I/we enclose the following: 1. Copy of IOB ID Card (for Staff) 2.Copy of Ration card /Passport /Voters ID as proof for the above address mentioned & general guideline duly signed by me/us.

I/we enclose a Demand Draft No.....dated .....drawn

On .....for ` 5000/- as EMD or Rs.3000/- as EMD (being Staff).

I/we agree to abide by all banks terms and conditions.

Yours faithfully,

Place:

Date :

( ..... )  
 Signature & Name of the Applicant

## GENERAL GUIDELINES

1. Earnest Money deposit should be submitted in the form of demand draft favoring Indian Overseas Bank, Regional Office, Ludhiana payable at Ludhiana @Rs.5000 /- for public or Rs.3000/- as EMD for Staff. Tender submitted without application fee (non-refundable) of Rs.1000/- or EMD will be rejected. **(Application cost is waived for Staff).**
2. Applications can be obtained from Indian Overseas Bank, Regional Office, Fountain Chowk, Ludhiana, Punjab and also be downloaded from our Bank's website ([www.job.in](http://www.job.in)). However, In case the application form is downloaded the application fee shall be submitted along with the offer.
3. Any Tender below the final price will be rejected.
4. Tenders duly signed in with enclosure of self attested Address proof (copy of Ration card / Voter Id / passport /UIDAI) only be considered. Submission of Bank's ID card is compulsory in case of staff.
5. Vehicle can be inspected on 30.07.2018 & 31.07.2018 between 10.00 Hrs to 17.00 hrs at Housefed Complex, Pakhowal Road, Ludhiana, Punjab.
6. Sealed Tenders will be accepted till 13.00 Hrs on 03.08.2018 at Indian Overseas Bank, General Administration Department, Regional Office, Fountain Chowk, Ludhiana. The same will be opened @ 15.00 hrs on the same day i.e. 03.08.2018 at Regional Office in the presence of available GAD Officers/Executives and bidders, if available.
7. Offer letter will be dispatched to the highest bidder.
8. Balance payment should be made within a week's time from the date of our offer letter.
9. In case of no response from the highest bidder after 7 days from the date of offer letter, the EMD of the highest bidder shall be forfeited and offer will be extended to the II highest bidder after negotiation for H1 price.
10. The vehicles will be delivered to the successful bidder only after submission of registration Certificate for effecting transfer of the ownership in the name of the bidder.
11. The transfer of ownership should be affected immediately and delivery vehicle should be taken after full payment. Demurrage charges @ `500 per day shall be levied for the delay after the above date, for each vehicle.
12. EMD of II highest bidder will be returned after 10 days, if the vehicle is not offered.
13. EMD of III highest and other bidders will be returned.
14. Bank reserve the right to accept / reject all / any tender without assigning reason thereof.
15. We undertake to abide by all terms & conditions of the Bank.

Place :  
Date :

( \_\_\_\_\_ )  
Signature & Name of the Applicant