



इण्डियन ओवरसीज़ बैंक

Indian Overseas Bank

Central Office: P.B.No.3765, 763 Anna Salai, Chennai

केंद्रीय कार्यालय | पोस्ट बाक्स नं 3765, 763 अण्णा सालइ, चेन्नइ 600 002

Ph : 044-28524212

Auction of Banks Vehicle

Bank proposes to sell the following 07 vehicles in "As is where "condition":

Sl. No	Make	Model	Reserve price of the car without GST.
1	TN01AQ7069	Swift	105000
2	TN01AH4843	Sx4	117500
3	TN01AH4846	SX4	105000
4	TN01AP9612	Swift	127500
5	TN01AQ8660	Swift	145000
6	TN01AS0828	Swift	145000
7	TN01AS0772	Swift	127500

Interested member shall send their application in the bank's format (enclosed), in separate sealed covers for each vehicles, to

**General Manager
Indian Overseas Bank,
General Administration Department,
Annex Building, 5th Floor, Central Office,
763, Anna Salai,
Chennai 600 002,**

with EMD of Rs. 5,000/- for each vehicle by way of Demand Draft payable at Chennai, Favoring IOB General Administration Department.

Prescribed form can be downloaded from IOB website <https://www.iob.in/tender.aspx> or obtained in person by paying a fee of Rs 200/- (including GST) for each vehicle separately between 14.00 hrs to 17.00 hrs.

Vehicle Inspection:

Copy of the documents relating to the above vehicle are available for inspection, at Indian overseas bank, GAD, 5th floor, Annex building central office ,763, Anna Salai Chennai.

Vehicles may be inspected physically on working days from 22.08.2020 to 10.09.2020 between 14.00 Hrs and 17.00 hrs at the following address:

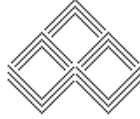
Indian Overseas Bank,
Central Office,
763, Anna Salai, Chennai-600002

After transfer of ownership of the vehicle, copy of registration certificate should be submitted along with the original registration certificate for verification only or transfer of ownership & production of proof, vehicle will be given for delivery.

Bank reserves the right to accept / reject any or all offers without assigning any reason thereof.

SCHEDULE FOR DISPOSAL OF VEHICLES:

- | | |
|--|--|
| 1. DATE OF ANNOUNCEMENT | : 22.08.2020 |
| 2. INSPECTION OF VEHICLES /DOCUMENTS | : 22.08.2020 to 10.09.2020
14.00 Hrs. to 17.00 Hrs. |
| 3. LAST DATE FOR RECEIPT OF CLOSED COVERS | : 11.09.2020 at 14.30 HRS |
| 4. OPENING OF CLOSED COVERS | : 11.09.2020 at 15.00 HRS |



Indian Overseas Bank
 General Administration Department
 5TH Floor , Annexes building , CENTRAL OFFICE
 763, Anna salai, Chennai- 600 002 (Tamil Nadu)

TENDER FOR PURCHASE OF VEHICLES

From: (Name & address)

.....

Mobile No: Phone No:

Email:

To

The General Manager
 Indian Overseas Bank, Central office
 GAD, 5th floor, Annex building, 763 Anna salai,
 Chennai-600 002

Dear Sir,

Sub: - Purchase of Vehicle – Regn. No.....

With reference to the advertisement dated towards purchase of vehicles, I/we submit my/our highest of offer for the captioned vehicle as below:

Highest Amount without GST	Rs.
GST (..... %) (Vehicle up to 1200 CC: 12 % & Vehicle more than 1200 CC: 18%)	Rs.
Highest Amount with GST	Rs.
(Rupees..... only)	

I/we enclose the following: 1. Aadhar card Copy & guideline duly signed by me/us.
 I/we enclose a Demand Draft no..... dateddrawn byfor Rs. 5000/- as EMD.
 I/we enclose a Demand Draft no..... dateddrawn byfor Rs. 200/- as fee.

I/we agree to abide by all banks terms and conditions.

Yours faithfully,

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Place :

Signature & Name of the Applicant

Date :

GENERAL GUIDELINES

1. 7 nos. of Petrol driven vehicles can be inspected at IOB central office, 763, Anna salai , Chennai-2 , on working days between 14.00 to 17.00 hrs.
2. Fee should be submitted in the form of demand draft favoring Indian Overseas Bank, General Administration department payable at Chennai-600002, for 200/- per vehicle. Tender without fee will be rejected. There shall be no application fee for the IOB Staff.
3. Earnest Money deposit should be submitted in the form of demand draft favoring Indian Overseas Bank, General Administration department payable at Chennai-600002, for 5000/- per vehicle. Tender without EMD will be rejected. (For IOB staff, EMD of Rs 3000/- per vehicle, Employee ID should be submitted for the same)
4. Bidder shall quote applicable GST on the bided price of the vehicle. i.e for
 - Vehicle upto 1200 CC : 12 %
 - Vehicle more than 1200 CC : 18%
5. Applications can be obtained from GAD and also be downloaded from IOB website <https://www.iob.in/tender.aspx>
6. If the tenderer wishes to apply for more than one vehicle, separate application forms fee and EMD (earnest money deposit) for each vehicle should be submitted along with tender.
7. Any Tender below the floor price will be rejected.
8. Tenders duly signed in with enclosure of Address of proof (copy of Ration card / Voter Id / passport /UIDAI) only be considered.
9. Copy of the documents relating to the above vehicle are available for inspection, at Indian overseas bank, GAD, 5th floor, Annex building central office ,763, Anna Salai Chennai.
10. Sealed Tenders will be accepted till **14.30 Hrs on 11.09.2020** at 5th floor annex Building, General Administration Department (In a tender box kept opposite to DGM's cabin), IOB, 763 Anna salai Chennai-600 002. The same will be opened @ 15.00 hrs on the same day at Central office in the presence of available GAD Executives & bidders at central office.
11. Offer letter will be dispatched to the highest bidder.
12. Balance payment should be made within 7 days from the date of our offer letter.
13. In case of no response from the highest bidder after 7 days from the offer letter, the EMD of the highest bidder shall be forfeited and offer will be extended to the 2nd highest bidder at H1 price.

14. The vehicles will be delivered to the successful bidder only after submission of registration Certificate for effecting transfer of the ownership in the name of the bidder.
 15. The transfer of ownership should be effected immediately and vehicle should be taken delivery after full payment. Demurrage charges @ Rs 500 per day shall be levied for the delay after 15 days the dispatch date of offer letter to highest bidder, for each vehicle.
 16. EMD will be returned to the unsuccessful bidder.
 17. Application fee of Rs. 200/- will not be refunded.
 18. Bank reserve the right to accept / reject all / any tender without assigning reason thereof.
- I/we undertake to abide by all Banks' terms & condition.

Place :
Date :

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Signature & Name of the Applicant