



इण्डियन ओवरसीज़ बैंक

Indian Overseas Bank

क्षेत्रीय कार्यालय, प्रथम तल, शरद शॉपिंग कॉम्प्लेक्स, चीनुभाई टॉवर, आश्रम
रोड, अहमदाबाद- 380009

Regional Office, First Floor, Sharad Shopping Complex, Chinubhai Tower, Ashram
Road, Ahmedabad -380009

AUCTION SALE OF VEHICLES FOR PUBLIC & STAFF

Bank proposes to sell the following Four Wheeler vehicle in "As is where is" condition to General public including our Banks Staff.

Four Wheelers

S. No	Make	Model	Registration Number	Date of Registration	Reserve Floor Price Rs.
1	Maruti Suzuki SX4 VXI	BS-4/2011	GJ-01-KJ-673	21.04.2011	Rs.1,45,000/-**

** Reserved Floor Price of Rs.1,45,000/- + 18% GST extra on H1 sale price

Interested staff of our bank (Including Ex-Staff) / General Public shall send the application in the bank's format (enclosed), in separate sealed covers, to **AGM, Indian Overseas Bank, General Administration Department, First Floor, Sharad Shopping Complex, Chinubhai Tower, Ashram Road, Ahmedabad 380009** along with **EMD amount of Rs.5000/- for public and Rs.3000/- for IOB Staff (Including Ex-Staff)** by way of Demand Draft payable at Ahmedabad, favouring "**Indian Overseas Bank**".

Prescribed form can be downloaded from our website www.iob.in (Tender) or obtained in person from above mentioned address at a cost of Rs.500/- on all working days between 10.00 hrs to 17.00 hrs. from 01.03.2023 to 15.03.2023. Application fee is waived for Staff / Ex-staff. If the application form is downloaded from the website, the application fee by way of demand draft should be submitted along with the offer. Application forms without application FEE and EMD shall be rejected.

Staff Members/Ex Staff Members can participate in the Tender as per the prevailing Bank's terms and conditions.

Vehicle Inspection :

The vehicles and documents can be inspected on all working days from 01.03.2023 to 15.03.2023 between 11.00 hrs to 17.00 hrs. at the following address.

**Indian Overseas Bank
Regional Office ,
First Floor, Sharad Shopping Complex,
Chinubhai Tower,
Ashram Road, Ahmedabad 380009.
Contact – Mr. Pradeep Singh 9415583683**

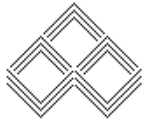
Landline - 079-26589860

After transfer of ownership of the vehicle, copy of registration certificate should be submitted along with the original registration certificate for verification and delivery of the vehicle. The bidder has to bear all the expenses relating to transfer of ownership of the vehicle.

Bank reserve the right to accept & reject any or all offers without assigning any reason therefor.

SCHEDULE FOR DISPOSAL OF VEHICLES:

- 1. DATE OF ANNOUNCEMENT : 01.03.2023**
- 2. INSPECTION OF VEHICLES /DOCUMENTS : 01.03.2023 TO 15.03.2023
11.00 hrs to 17.00 hrs.**
- 3. LAST DATE FOR RECEIPT OF CLOSED COVERS : 15.03.2023 at 17.00 HRS**
- 4. OPENING OF CLOSED COVERS : Will be opened on 16.03.2023 at
04:00 PM or as decided by the Competent Authority at Regional Office
Ahmedabad and will be intimated to the participants.**



**Indian Overseas Bank
General Administration Department
Regional Office, Ahmedabad**

TENDER FOR PURCHASE OF VEHICLE

From: (Name & address)

.....
.....

Mobile No:Phone No:

Email:

To,

The

Asst. General Manager
Indian Overseas Bank,
Regional Office, Ahmedabad
First Floor, Sharad Shopping Complex
Chinubhai Tower, Ashram Road
Ahmedabad 380009.

Dear Sir,

Sub: - Purchase of Vehicle – Regn. No.....

With reference to the advertisement in News Paper dated
towards auction sale of vehicles, I/we submit my/our highest of offer for the
captioned vehicle as below:

Highest Amount offered : Rs.....

(Rupees.....
.....only)

I/we enclose the following: Copy of Passport/Voters ID/Aadhar Card/Driving License
as proof for the above address mentioned & general guideline duly signed by me/us.

In case of staff members only : Copy of Bank’s ID Card/ PPO is to be enclosed.

I/we enclose a Demand Draft no.....dateddrawn
byfor Rs. 5000/- (For Public) or Rs.3000/- (for Staff / Ex-staff) as
EMD.

I/we agree to abide by all banks terms and conditions.

Yours faithfully,

Place :
Date :

(
Signature & Name of the Applicant

GENERAL GUIDELINES

1. Place, Period & Time for the inspection of the vehicles is as stated in Para-“Vehicle Inspection” of the advertisement.
2. Earnest Money deposit of Rs.5000/- for public and Rs.3000/- for Staff / Ex-staff should be submitted in the form of demand draft favouring Indian Overseas Bank, payable at Ahmedabad. Tender submitted without EMD will be rejected.
3. Application fee (for public only) of Rs.500/- should be submitted in the form of demand draft favouring Indian Overseas Bank payable at Ahmedabad. Application fee is not refundable. Application cost is waived for IOB Staff / Ex-staff. Tender without application fee will be rejected.
4. Applications can be obtained from GAD, Ahmedabad and also be downloaded from our website www.iob.in (Tender)
5. If the tenderer wishes to apply for more than one vehicle separate application forms and EMD (earnest money deposit) for each vehicle should be submitted along with tender.
6. Any Tender below the floor price will be rejected.
7. Tenders duly signed in with enclosure of Address of proof & ID proof (copy of Driving License / Voter Id / passport /UIDAI/PAN Card) only be considered & IOB ID card/PPO Xerox copy as proof of staff.
8. Documents of vehicle can be inspected on working days from 01.03.2023 to 15.03.2023 between 11.00 Hrs to 17.00 hrs at Indian Overseas Bank, General Administration Department, Regional Office, Ahmedabad, First Floor, Sharad Shopping Complex, Chinubhai Tower, Ashram Road, Ahmedabad 380009
9. Only sealed Tenders will be accepted till 17.00 Hrs on or before 15.03.2023 at Indian Overseas Bank, General Administration Department, Regional Office, Ahmedabad, First Floor, Sharad Shopping Complex, Chinubhai Tower, Ashram Road, Ahmedabad 380009. The same will be opened on 16.03.2023 at 04:00 PM, or as decided by the Competent Authority At Regional Office and will be intimated to the participants. The tenders will be opened at Regional Office in the presence of the members of Approval / Tender Committee.
10. Offer letter will be dispatched to the highest bidder on approval of Competent Authority.
11. Balance payment after adjusting EMD amount should be made within a week's time from the date of our offer letter.
12. In case of no response from Highest Bidder (H1), the EMD of the same shall be forfeited and offer extended to H2 bidder on H1 price.
13. The vehicles will be delivered to the successful bidder only after submission of registration Certificate for effecting transfer of the ownership in the name of the bidder. The bidder has to bear all the expenses relating to transfer of ownership of the vehicle.
14. The transfer of ownership should be effected immediately and delivery of vehicle should be taken after full payment. Demurrage charges @ Rs 500/- per day shall be levied for the delay after the above date, for each vehicle and if failed to take delivery, amount paid will be forfeited.
15. EMD will be returned to the unsuccessful bidders & forfeited in case successful bidders, if they reject the offer.
16. Bank reserve the right to accept / reject all / any tender without assigning reason thereof.
17. Applicable GST on bid price of the vehicle will be charges as under :-
Vehicle more than 1200 CC – 18% GST and Vehicle less than 1200 CC – 12% GST
18. We undertake to abide by all Banks' terms & conditions.

Place :
Date :

Signature & Name of the Applicant