



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
आपकी प्रगति का सच्चा साथी
Good People to grow with



**Penal charges for Non-Maintenance of Minimum Average
Balance in SB Public accounts (excluding Schematic Savings
Account) Waived – Notice to Customers**

We are pleased to inform you that Indian Overseas Bank has **waived penal charges** for non-maintenance of Minimum Average Balance in **Saving Account (SB-Public scheme)** effective from **October 1, 2025**. However, charges for the period up to 30.09.2025 including shortfall, if any, shall be levied.

For SB schemes like **PMJDY, BSBDA, Small A/cs, IOB SB Salary package (Gold, Diamond and Platinum), IOB Sixty Plus, IOB SB Pensioner Scheme, IOB SB Govt A/c, etc.** waiver of charges already in place.

Penal Charges for non-maintenance of Minimum Average Balance for the premium schematic Savings Accounts like **SB-MAX, SB-HNI, SB Prime, SB Priority, SB privilege, NRI Elevate, NRI Privilege, NRI Signature, etc.** will remain same as per our existing Service Charges.