



INDIAN OVERSEAS BANK
Regional office, Chennai II
III Floor, IOB Central Office,
(New Bldg Annex)
763, Anna Salai,
Chennai – 600 002.

Ph: 044 2852 9042

Email: 2001ro@iobnet.co.in

FOR IOB STAFF/PUBLIC

Bank proposes to sell the following nine (09) vehicles in “As is where is condition” to our interested Staff (including Ex Staff)/ Public-

S. NO	Vehicle No	Model	CC	Year of Make	Insurance valid up to	Remarks	Floor price Rs. **
1	TN/01/AP/9943	Maruti - Alto	796	2011	05.11.2018	Original RC book	105000
2	TN/01/AP/9870	Maruti - Alto	796	2011	10.10.2018	Original RC book	105000
3	TN/01/AP/9902	Maruti - Alto	796	2011	27.07.2018	Original RC book	77500
4	TN/02/AL/5062	Maruti - Alto	796	2009	06.05.2019	Original RC book	77500
5	TN/01/AH/8823	Maruti - Alto		2011	07.07.2019	No RC Book	52500
6	TN/01/AP/9949	Maruti - Alto	796	2011	No-Expired	Original RC book	105000
7	TN/01/AP/9897	Maruti - Alto	796	2011	19.07.2018	Original RC book	77500
8	TN/02/V/7386	Maruti 800	796	2005	No-Expired	Original RC book	17500
9	TN/07/BE/0680	Maruti - Alto	796	2009	No-Expired	Duplicate RC	22500

(- GST 12% will be extra on floor price)**

Interested IOB staff (Including Ex-Staff)/public shall send their application in the Bank's format (enclosed), in separate sealed covers for each vehicle, to The Chief Regional Manager, Indian Overseas Bank, Regional Office, Chennai-II, III Floor, IOB Central Office Bldg (Annex) 763, Anna Salai, Chennai – 600 002 with **EMD of Rs. 5,000/- for public and Rs. 3,000/- for IOB Staff (including Ex Staff)** for each vehicle by way of Demand Draft favoring **Indian Overseas Bank** payable at **Chennai**.

Prescribed form can be downloaded from our intranet (IOB online)/Bank's website www.iob.in or obtained in person from our above mentioned office. **Application fee Rs. 200/-** to be submitted by way of Demand draft favoring Indian Overseas Bank payable at Chennai with offer & EMD. **Application cost is waived for Staff.**

Vehicle Inspection:

The copies of the documents relating to the above vehicles are available for inspection, at Indian Overseas Bank, Regional Office, Chennai – II, 3rd Floor, Annex Building Central Office, 763, Anna Salai, Chennai.

Vehicles may be inspected physically on working days from 08.10.2018 to 23.10.2018 between 16.00 Hrs and 18.00 hrs at the following address:

Indian Overseas Bank,
Regional office, Chennai II
III Floor, IOB Central Office,
(New Bldg Annex)
763, Anna Salai,
Chennai – 600002

After transfer of ownership of the vehicle, copy of registration certificate should be submitted along with the original registration certificate for verification of delivery of the vehicle.

Bank reserves the right to accept / reject any or all offers without assigning any reason thereof.

SCHEDULE FOR DISPOSAL OF VEHICLES:

1. DATE OF ANNOUNCEMENT : 07.10.2018 (Sunday)
2. INSPECTION OF VEHICLES /DOCUMENTS : 08.10.2018 to 23.10.2018
16.00 Hrs to 18.00 Hrs.
3. LAST DATE FOR RECEIPT OF CLOSED COVERS : 24.10.2018 (Wednesday) at 15.00 Hrs.
4. OPENING OF CLOSED COVERS : 24.10.2018 at 16.00 Hrs



Indian Overseas Bank
 Regional office, Chennai - II
 III Floor ,IOB Central Office Bldg (Annex)
 763, Anna Salai, Chennai – 600 002(Tamil nadu)

TENDER FOR PURCHASE OF VEHICLES

From: (Name & address)

.....

 Mobile No: Phone No:
 Email:

To
 The Chief Regional Manager
 Indian Overseas Bank,
 Regional Office,
 Chennai II
 III Floor, IOB Central Office Bldg (Annex)
 763, Anna Salai, Chennai – 600 002(Tamil nadu)

Dear Sir,

Sub: - Purchase of Vehicle – Regn. No.....

With reference to the advertisement in newspaper, website (www.iob.in) IOB Intranet on 07.10.2018 towards purchase of vehicles, I/we submit my/our highest of offer for the captioned vehicle as below:

Highest Amount offered : Rs.....
 (Rupees.....
only) **[Inclusive of GST () / Exclusive of GST ()]** Please tick the appropriate GST rate.

I/we enclose the following: 1. Copy of IOB ID Card (for IOB Staff only) 2.Copy of Ration card /Passport /Voters ID /Aadhaar card as proof for the above address mentioned & general guideline duly signed by me/us.

I/we enclose a Demand Draft no..... dated drawn byfor Rs. 5,000/- (applicable for public)/ Rs. 3,000/- (applicable only for IOB Staff/ Ex-staff) as EMD.

I/we enclose a Demand Draft no..... dateddrawn byfor Rs. 200/- as application fees(applicable for public).

I/we agree to abide by all banks terms and conditions.

Yours faithfully,

Place : ()
 Date : Signature & Name of the Applicant

GENERAL GUIDELINES

1. All Vehicles can be inspected at Indian Overseas Bank, Regional Office, Chennai – II, Annex Building Central Office, 763, Anna Salai, Chennai, on 08.10.2018 to 23.10.2018 on working days between 16.00 to 18.00 hrs.
2. Earnest Money deposit (EMD) should be submitted in the form of demand draft favoring Indian Overseas Bank payable at Chennai for Rs. 5,000/- for public and Rs. 3,000/- (applicable only for IOB Staff/ Ex-staff). **Tender without EMD will be rejected.**
3. Applications can be obtained from Regional Office, Chennai II and also be downloaded from our IOB Intranet & IOB Website (www.iob.in).
4. **Application fees (For public only) of Rs. 200/-** should be submitted in the form of demand draft favoring Indian Overseas Bank payable at Chennai. **Application fee is non-refundable.** Application cost is waived for IOB Staff/Ex-Staff.
5. If the tenderer wishes to apply for more than one vehicle, in such case separate application form along with application fee (not applicable in case of IOB Staff/Ex-Staff) and EMD (earnest money deposit) for each vehicle should be submitted along with tender.
6. Any Tender below the floor price will be rejected.
7. Tenders duly signed in with enclosure of Address of proof (copy of Driving licence/ Voter Id / Passport /Aadhar) only be considered & IOB ID card Xerox copy as proof of staff.
8. Copy of the documents relating to the above vehicle are available for inspection , at Indian Overseas Bank, Regional Office, Chennai – II, 3rd Floor, Annex Building Central Office, 763, Anna Salai, Chennai.
9. Only Sealed Tenders will be accepted till 15.00 Hrs on 24.10.2018 at Regional Office, Chennai II. The same will be opened @ 16.00 hrs on the same day at Regional Office in the presence of Chief Manager & bidders at regional office.
10. Offer letter will be dispatched to the highest bidder.
11. Balance payment should be made within a week's time from the date of our offer letter.
12. **The vehicles will be delivered to the successful bidder only after submission of registration Certificate for effecting transfer of the ownership in the name of the bidder.**
13. The transfer of ownership should be effected immediately and vehicle should be taken delivery after full payment. Demurrage charges @ Rs 500 per day shall be levied for the delay after 15 days the dispatch date of offer letter to highest bidder, for each vehicle.
14. Bank has not liable for renewal of insurance policy at any point after expiry of policy.
15. EMD will be returned to the UN - successful bidders.
16. In case of no response from highest bidder (H-1), the EMD of the same shall be forfeited and offer extended to H-2 bidder on H-1 price.
17. **Bank reserve the right to accept / reject all / any tender without assigning reason thereof.**

I/We undertake to abide by all Banks' terms & condition.

(_____)
Signature & Name of the Applicant

Place :

Date :