

## IOB Suraksha – Plan A & Plan B

"IOB SURAKSHA" is a personal accidental death cover tailor-made for our IOB customers in tie up with our Insurance Partner M/s.Universal Sompo General Insurance Co Ltd for providing 1.Plan A - Rs.5.00 Lakhs at a nominal premium of Rs.100/-+ Service Tax and 2.Plan B -Rs.10.00 Lakhs at a nominal premium of Rs.200/-+ Service Tax.

Coverage : Accidental Death Coverage Benefit Only.

Details	Plan A	Plan B
Sum Insured	Rs. 5 Lakhs	Rs. 10 Lakhs
Annual Premium	Rs. 150 + Applicable GST ie. Rs. 177/-	Rs. 300 + Applicable GST ie. 354/-

Salient Features of the Product:

- Product is available for all the Savings Bank Accounts customers (including SB NRE & SB NRO) / Current Account customers of Indian Overseas Bank.
- Entry age under the product is from 18years to 70 years and it can be renewed up to 75 years of age subject to payment of renewal premium by the customer.
- Same premium for all Age Group of customers.
- This policy can be sold across the counter to customers having SB/ CA accounts from any Branch of IOB. (For CC/Loan customers the premium should be debited only from his/her SB/CA accounts and not from the CC or Loan accounts).
- Simple Claim procedure and the claim can be intimated with any of the IOB Branches or of USGIC Branch across Pan India for further processing.
- The geographical scope of this policy will be worldwide; however the claims will be settled in India in Indian rupees only.

IOB Suraksha – Plan C

Gist of the Product details is as follows:

Name of the Product	IOB Suraksha- Plan C
Entry Age	18-70 years

Maximum Renewal Age	Life Long Renewal
Sum Insured Criteria	
Accidental Death	Rs.20.00 lakhs
Permanent Total Disablement	Rs.20.00 Lakhs
Additional Benefits	
Funeral Expenses means the cost of organizing and carrying out a funeral and would include expenses for burial, cremation or other culturally chosen method of interment of a corpse	Covered Up to Rs 5,000
Carriage of Mortal Remains	Covered Up to Rs.10,000
Ambulance charges for transportation of Insured person to Hospital following accident -	Covered Up to Rs 10,000
Air Ambulance for transportation in an airplane or helicopter for emergency arising out of an accident which requires immediate and rapid ambulance transportation to the nearest hospital.	Covered Up to Rs 500,000
Lifestyle modification Benefit to be carried out in the insured's residence and/or vehicle due to permanent total disability (PTD)	Covered up to Rs.50,000
Children's Education means the financial burden of the Insured Person or his/her nominee/legal heir for the education of dependents [up to 25 years of age] following the Death/Disappearance or Permanent Total Disablement of the Insured Person due to accident.	Covered up to Rs. 50,000/-
Premium including GST	Rs.900/-

Please note that USGIC has extended lifelong renewability under IOB Suraksha for Plan A, B and C. All other features of IOB Suraksha applies to Plan C.

