

Clean Loan Scheme:

- Personal Loan scheme at IOB is known as Clean Loan.
- Loan can be availed by the salaried individual only.
- Loan can be availed by the person above 18 years of age and upto 60 years of age.
- Loan can be availed to meet personal requirement.
- Maximum loan amount eligible under the scheme is Rs. 15.00 Lakhs.
- Maximum repayment tenure is 05 years.
- Hassle free and quick processing of loan.
- No hidden charges.
- Very competitive rate of interest.
- Less paper work.
- No pre closure or prepayment charges.
- Interest charged is on reducing balance and with floating ROI.
- Loan Can be availed in any of the form i.e. Term Loan or Cash Credit.

Royal scheme Loan:

- Loan can be availed by salaried, businessman, self-employed, professional with regular income of Rs. 75000/- or more.
- Maximum Loan amount eligible under the scheme is Rs. 15.00 Lakhs.
- Maximum Loan tenure is 84 months.
- Loan can be availed by the person above 18 years of age and upto 60 years of age.
- Loan can be availed to meet personal requirement.
- Hassle free and quick processing of loan.
- No hidden charges.
- Very competitive rate of interest.
- Less paper work.
- No pre closure or prepayment charges.
- Interest charged is on reducing balance and with floating ROI.
- Loan Can be availed in any of the form i.e. Term Loan or Cash Credit.