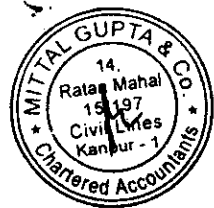
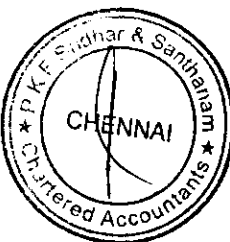
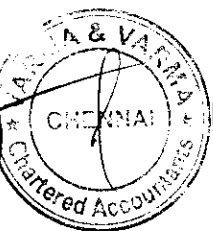
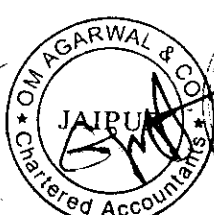
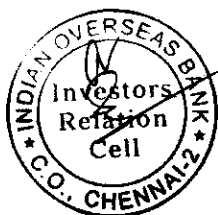


INDIAN OVERSEAS BANK						
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002						
UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER 2009						
(Rs. in Lakhs)						
Sl No	Particulars	Quarter ended 31.12.2009 (Reviewed)	Quarter ended 31.12.2008 (Reviewed)	9 Months period ended 31.12.2009 (Reviewed)	9 Months period ended 31.12.2008 (Reviewed)	Year ended 31.3.2009 (Audited)
1	Interest Earned (a) + (b) +(c)+ (d)	257013.44	259835.18	769793.92	712990.29	964140.33
	(a) Interest/discount on advances/bills	191397.39	196993.76	579589.89	539762.38	728955.32
	(b) Income on Investments	60640.64	56343.35	175825.30	160539.79	215631.60
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	4975.41	5402.40	14378.73	11285.09	16819.83
	(d) Others	0	1095.67	0	1403.03	2733.58
2	Other Income	25852.22	60655.10	86157.03	90509.41	152732.68
3	TOTAL INCOME (1+2)	282865.66	320490.28	855950.95	803499.70	1116873.01
4	Interest Expended	177572.68	183145.48	535048.64	496441.10	677181.34
5	Operating Expenses (i) + (ii)	64683.68	50571.70	181969.85	142748.70	194169.44
	(i) Employees Cost	46808.59	31342.64	130206.83	93147.15	127184.21
	(ii) Other Operating Expenses	17875.09	19229.06	51763.02	49601.55	66985.23
6	TOTAL EXPENDITURE (4+ 5) excluding Provisions & Contingencies	242256.36	233717.18	717018.49	639189.80	871350.78
7	OPERATING PROFIT before Provisions & Contingencies (3-6)	40609.30	86773.10	138932.46	164309.90	245522.23
8	Provisions (other than tax) and Contingencies	21865.17	17312.26	32395.32	29162.33	56942.36
9	Exceptional Items	0.00	0.00	8217.00	-6721.51	-6850.40
10	Net Profit(+) / Loss(-) from Ordinary Activities before Tax (7-8-9)	18744.13	69460.84	98320.14	141869.08	195430.27
11	Tax Expenses	8574.09	30617.06	40368.32	41526.68	62851.11
12	Net Profit(+) / Loss(-) from Ordinary Activities after Tax (10-11)	10170.04	38843.78	57951.82	100342.40	132579.16
13	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
14	Net Profit(+) / Loss(-) for the period (12-13)	10170.04	38843.78	57951.82	100342.40	132579.16
15	Paid-up Equity Share Capital (Face Value of each share - Rs.10/-)	54480.00	54480.00	54480.00	54480.00	54480.00
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)					539659.43
17	Analytical Ratios					
	(i) Percentage of shares held by Govt. of India	61.23	61.23	61.23	61.23	61.23
	(ii) (a) Capital Adequacy Ratio (%) (Basel I)	14.25	13.34	14.25	13.34	12.70
	(b) Capital Adequacy Ratio (%) (Basel II)	14.64	14.09	14.64	14.09	13.20
	(iii) Earning per share (EPS) - in rupees					
	a) Basic and diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not to be annualised)	1.87	7.13	10.64*	18.42*	24.34
	b) Basic and diluted EPS after Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not to be annualised)	1.87	7.13	10.64*	18.42*	24.34
	(iv) NPA Ratios					
	(a) Gross NPA	321826.83	171811.37	321826.83	171811.37	192341.39
	(b) Net NPA	169036.28	92016.17	169036.28	92016.17	99914.31
	(c) % of Gross NPA	4.05	2.40	4.05	2.40	2.54
	(d) % of Net NPA	2.17	1.30	2.17	1.30	1.33
	(e) Return on Assets	0.30	1.33	0.59	1.21	1.17
18	Public Shareholding					
	Number of shares	211200000	211200000	211200000	211200000	211200000
	Percentage of Share holding	38.77	38.77	38.77	38.77	38.77



19	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	NA	Nil	NA	Nil
	- Percentage of Shares (as a % of the total share capital of the company)					
	(b) Non-encumbered					
	- Number of Shares	33 36 00 000		33 36 00 000		33 36 00 000
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100	NA	100	NA	100
	- Percentage of shares (as a % of the total share capital of the company)	61.23		61.23		61.23
	* Not Annualised					

**NOTES:**

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Bank.
- The working results for the quarter ended 31.12.2009 have been arrived at after considering provision for NPAs, Standard Assets, Restructured Advances & Non-performing investments and depreciation on investment as per RBI guidelines. Provision for Taxes, Depreciation on Fixed Assets and other usual and necessary provisions, including arrears of wages, have been estimated and apportioned on proportionate basis and are subject to adjustment, if any, at the year end.
- Provision for liability towards employee benefits viz., pension, gratuity, leave encashment, etc., have been estimated in accordance with the Revised Accounting Standard (AS) -15 notified by the Institute of Chartered Accountants of India and apportioned on proportionate basis. A sum of Rs 22.50 crore has been charged to Profit & Loss Account towards transitional liability on proportionate basis for the quarter ended December 31, 2009 in compliance with the Revised AS -15. The balance of unrecognized transitional liability as per Revised AS -15 as on 31.12.2009 is Rs.199.50 crore.
- Pending finalisation of wage revision, a provision of Rs. 88.00 crore has been made towards wage arrears during the quarter.
- During the current financial year, the Bank has taken over specific assets and liabilities of M/s. Shree Suvarna Sahakari Bank Ltd., Pune which was under moratorium, with effect from the close of business on 19.5.2009 with the approval of RBI and other authorities. The deficit representing excess of liabilities over assets taken over as on the said date amounting to Rs.246.52 crore has to be absorbed over a period of three years, as permitted by Reserve Bank of India. The Bank has absorbed one-third of the deficit, amounting to Rs. 82.17 crore for the year 2009-10, in the quarter ended 30th September 2009, itself. The balance of deficit amounting to Rs. 164.35 crore will be absorbed before 31.03.2012.
- The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th January 2010
- The auditors have carried out a Limited Review of the results of the Bank for the quarter ended 31st December 2009
- Corresponding period/year figures have been re-grouped/re-classified wherever necessary.
- The position of Investors complaints as on 01.10.2009 and 31.12.2009 is as follows:  

Pending complaints as on 01.10.2009	-	02
Received during the period	-	228
Redressed during the period	-	230
Pending as on 31.12.2009	-	Nil

Auditors Remarks : The auditors have drawn attention to the Note Number 5 in their Review Report regarding the write off of a sum of Rs. 82.17 crore, being one third of the deficit arising on the takeover of the specific assets and liabilities of a bank - as permitted by Reserve Bank of India - instead of writing off the entire deficit of Rs. 246.52 crore as is the Generally Accepted Accounting Practice. The balance of deficit yet to be written off is Rs. 164.35 crore.

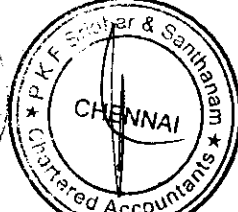
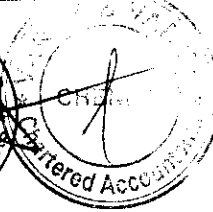
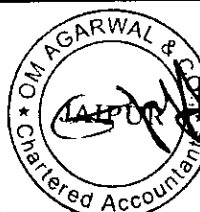
Management Response : Our point number 5 is self explanatory.

PLACE : CHENNAI  
Date : 28.01.2010

NUPUR MITRA  
EXECUTIVE DIRECTORS

Y L MADAN

S A BHAT  
CHAIRMAN & MANAGING DIRECTOR



**SEGMENT REPORTING FOR THE QUARTER ENDED 31st DECEMBER 2009**

(Rs. in lakhs)

Particulars	Quarter ended 31.12.2009 (Reviewed)	Quarter ended 31.12.2008 (Reviewed)	Nine Months ended 31.12.2009 (Reviewed)	Nine Months ended 31.12.2008 (Reviewed)	Year ended 31.03.2009 (Audited)
<b>1) Segment Revenue</b>					
a) Treasury Operations	69,887	98,980	216,477	198,072	291,786
b) Corporate / Wholesale Banking	150,931	118,583	406,258	327,756	448,728
c) Retail Banking	51,883	81,860	207,890	238,493	328,883
d) Other Banking Operations	10,131	19,942	25,194	37,729	44,742
e) Unallocated	34	1,125	132	1,450	2,734
<b>Total</b>	<b>282,866</b>	<b>320,490</b>	<b>855,951</b>	<b>803,500</b>	<b>1,116,873</b>
Less: Inter segment Revenue	-	0	-	0	-
<b>Income from Operations</b>	<b>282,866</b>	<b>320,490</b>	<b>855,951</b>	<b>803,500</b>	<b>1,116,873</b>
<b>2) Segment Results after Provisions &amp; Before Tax</b>					
a) Treasury Operations	(4,162)	29,478	4,117	4,743	31,044
b) Corporate / Wholesale Banking	41,525	36,196	105,318	98,965	114,566
c) Retail Banking	4,693	8,021	35,961	40,495	76,674
d) Other Banking Operations	(1,476)	11,966	(6,581)	18,670	20,522
e) Unallocated	29	1,112	118	1,437	2,716
<b>Operating Profit</b>	<b>40,609</b>	<b>86,773</b>	<b>138,933</b>	<b>164,310</b>	<b>245,522</b>
Less: Provisions & Contingencies including taxes/ Exceptional Items	30,439	47,930	80,981	63,968	112,943
<b>Net Profit</b>	<b>10,170</b>	<b>38,843</b>	<b>57,952</b>	<b>100,342</b>	<b>132,579</b>
<b>3) Capital Employed : Segment Assets - Segment Liabilities</b>					
a) Treasury Operations	197,619	494,790	197,619	494,790	218,552
b) Corporate / Wholesale Banking	224,328	133,924	224,328	133,924	212,938
c) Retail Banking	63,217	1,224,570	63,217	1,224,570	128,640
d) Other Banking Operations	182,857	(1,233,767)	182,857	(1,233,767)	102,502
e) Unallocated	103,487	75,988	103,487	75,988	52,468
<b>Total</b>	<b>771,508</b>	<b>695,505</b>	<b>771,508</b>	<b>695,505</b>	<b>715,100</b>
<b>GEOGRAPHIC SEGMENTS</b>					
<b>Revenue</b>					
Domestic	272,374	306,629	820,247	767,383	1,065,540
Overseas	10,492	13,861	35,704	36,117	51,333
<b>Total</b>	<b>282,866</b>	<b>320,490</b>	<b>855,951</b>	<b>803,500</b>	<b>1,116,873</b>
<b>Assets</b>					
Domestic	12,158,901	10,646,312	12,158,901	10,646,312	11,359,578
Overseas	913,543	685,562	913,543	685,562	747,762
<b>Total</b>	<b>13,072,444</b>	<b>11,331,874</b>	<b>13,072,444</b>	<b>11,331,874</b>	<b>12,107,340</b>
<b>PLACE : CHENNAI</b>	<b>NUPUR MITRA</b>	<b>Y. L. MADAN</b>	<b>S A BHAT</b>		
<b>Date : 28.01.2010</b>	<b>EXECUTIVE DIRECTORS</b>		<b>CHAIRMAN &amp; MANAGING DIRECTOR</b>		

