



**INDIAN OVERSEAS BANK  
CENTRAL OFFICE  
CHENNAI**

**PRESS RELEASE**

**27.05.2016**

**FINANCIAL PERFORMANCE HIGHLIGHTS AS ON 31<sup>ST</sup> MARCH 2016**

**(1) TOTAL BUSINESS:** Total business stood at Rs.3,97,241 crore as on 31<sup>st</sup> March 2016

**(2) DEPOSITS:** Total deposits stood at Rs.2,24,514 crore as on 31<sup>st</sup> March 2016

**(3) ADVANCES:** Gross Advances stood at Rs.1,72,727 crore as on 31<sup>st</sup> March 2016 as against Rs 1,79,041 crore as on 31<sup>st</sup> March 2015. As the Bank was in consolidation mode, credit growth was contained consciously, in the backdrop of low credit off-take.

**(4) OPERATING PROFIT:** Operating Profit for the year ended 31<sup>st</sup> March 2016 was Rs. 2885.46 crore. Operating Profit for Q4 2015-16 was Rs.714.28**crore** as against Rs. 625**crore** for the quarter ended 31.12.2015, registering a growth of 14.24%

**(5) NET PROFIT:** Net loss for the year ended 31.03.2016 stood at Rs.2897.33 crore, due to implementation of AQR which warranted increased provisions on identified NPAs. This has resulted in negative results for the year ended 31.03.2016. Net loss during the 3<sup>rd</sup> quarter ended 31.12.2015 was Rs.1425 crore where as the net loss during Q4 is Rs.936 crores

**(6) TOTAL INCOME:** Total income for the year ended 31.03.2016 stood at Rs. 26,045.55 crore

**(7) INTEREST INCOME:** Interest income stood at Rs. 23,517.29 crore for the year ended 31<sup>st</sup> March 2016

**(8) NON INTEREST INCOME:** Non-interest income was Rs.2528.26 crore for the year ended 31<sup>st</sup> March 2016 as against Rs.2139 crore as on 31.03.2015

**(9) NPA MANAGEMENT:** Gross NPA as at 31<sup>st</sup> March 2016 was at Rs. 30049 crore with Gross NPA ratio of 17.40%

Net NPA stood at Rs.19213 crore with Net NPA ratio 11.89%. as on 31.03.2016



**(10) PROVISION COVERAGE RATIO stood at 47.39% as of 31.03.2016**

**(11). CAPITAL ADEQUACY RATIO (CRAR):**

	Basel III
CET 1	7.10%
Tier I	7.75%
Tier II	1.92%
<b>Total</b>	<b>9.66%</b>

During the year 2015-16 the Bank has raised capital to the tune of Rs 2009 crore from Government of India and Rs 202 crore from LIC of India (including share premium).

## **12. KEY FINANCIAL RATIOS:**

**12.1. Net Interest Margin:** For the year ended 31.3.2016: 1.94%

**12.2. Credit Deposit Ratio:** Stood at 76.93% as on 31.03.2016

**12.3. CASA ratio:** The ratio improved to 29.10% as on 31.03.2016 as against 25.35% as on 31.03.2015.

**12.4. Cost to income ratio** stood at 63.53% as on 31.03.2016.

**13. IT INITIATIVES:** Bank has embarked on Technology Upgrade and IT Transformation, to improve the operational efficiency and customer service. CBS migration project for all branches has been completed by February 2016.