



Indian Overseas Bank

Central Office
Chennai

Press Release

18.05.2022

Performance Highlights – 31.03.2022

(Rs. In Crores)

	31.03.2022 (Q4)	31.03.2021 (Q4)		31.03.2022 (12 M)	31.03.2021 (12 M)	
Operating Profit	1614	1724	↓	5763	5896	↓
Net Profit / Loss	552	350	↑	1709	831	↑
Deposits	262159	240288	↑	262159	240288	↑
Gross Advances	155801	139597	↑	155801	139597	↑
Investments	100615	98412	↑	100615	98412	↑
Business Mix	417960	379885	↑	417960	379885	↑
CASA	113877	102165	↑	113877	102165	↑
CASA Ratio	43.44	42.52%	↑	43.44	42.52%	↑
Gross NPA	15299	16323	↓	15299	16323	↓
Net NPA	3825	4578	↓	3825	4578	↓
Net Interest Margin	2.41	2.22%	↑	2.41	2.39%	↑
Gross NPA Ratio	9.82%	11.69%	↓	9.82%	11.69%	↓
Net NPA Ratio	2.65%	3.58%	↓	2.65%	3.58%	↓
Cost to Income Ratio	48.15%	49.58%	↓	48.61	48.54%	↑
PCR	91.66%	90.34%	↑	91.66%	90.34%	↑
CRAR	13.83%	15.32%	↓	13.83%	15.32%	↓
RoE	18.12%	21.33%	↓	17.89%	13.21%	↑
RoA	0.74%	0.50%	↑	0.59%	0.31%	↑
CD Ratio	59.43%	58.10%	↑	59.43%	58.10%	↑

	12(M)		Variance	
	31.03.2022	31.03.2021	Rs. in crore	% Growth
Operating Profit	5763	5896	(133)	(2.26%)
Net Profit	1709	831	878	205.60%

- Net Profit for FY 2021-22 has been doubled i.e. from Rs.831 crore (31.03.2021) to Rs.1,709 crore (31.03.2022).
- Profit for the quarter ended 31.03.2022 recorded at Rs.552 crores as against Rs.454 crores for the quarter ended 31.12.2021.
- Net NPA has stood at 2.65% which is within prescribed RBI guidelines.





- During the quarter GNPA reduced by Rs.127 crore. GNPA ratios reduced to 9.82% from 10.40% QoQ
- The provision coverage ratio improved to 91.66%

Performance Highlights for the Financial Year ended March 31, 2022

1. CASA of the Bank improved to 43.44% as on 31st March 2022 as against 42.52% as on 31st March 2021. Total CASA has increased from Rs.1,02,165 crores as on 31.03.2021 to Rs.1,13,877 crores as on 31.03.2022, and registered 11.46% over previous year.
 2. Total business stood at Rs.4,17,960 crore as on 31st March 2022 as against Rs.3,79,885 crore as on 31st March 2021 (Increase of 10.00%).
 3. Total deposits increased to Rs.2,62,159 crore as on 31st March 2022 as against Rs.2,40,288 crore as on 31st March 2021. The Bank has reduced the concentration of Bulk Deposits and high cost deposits and increased Retail Term Deposits to have a stable and sustainable deposit profile and reduce the cost of funds.
 4. Gross Advances stood at Rs.1,55,801 crore as on 31st March 2022 as against Rs.1,39,597 crore as on 31st March 2021. The Bank has evolved a policy of not taking fresh exposures in stressed sectors, below hurdle rated accounts and BB and below rated accounts. The Bank has also exited from accounts in the stressed sectors, wherever feasible.
 5. Operating Profit for the year ended 31.03.2022 stood at Rs.5,763 crore as against of Rs.5,896 crore on 31.03.2021.
 6. Total income for the year ended 31.03.2022 stands at Rs.21,633 crore as against Rs.22,525 crore for the previous year.
 7. Interest income stands at Rs.16,730 crore for the year ended 31.03.2022.
 8. Other income stands at Rs.4,903 crores for the year ended 31.03.2022.
 9. Total Expenditure stands at Rs.15,870 crore for the year ended 31st March 2022 which is reduced as against Rs.16,629 crores for the year ended 31st March 2021.
 10. Recovery in NPA accounts for the year ended 31.03.2022 is Rs.1,385.82 crores.
- GNPA reduced from 11.69% as at March '21 to 9.82% as at March '22.
 - NNPA reduced from 3.58% as at March '21 to 2.65% as at March '22





- Provision Coverage Ratio (PCR) improved from 90.34% as at March '21 to 91.66% as at March '22

Performance Highlights for the Quarter ended March 31, 2022 QoQ (Sequential) ie Dec,31,2021

1. Total business stood at Rs.4,17,960 crore as on 31st March 2022 as against Rs.3,95,434 as on 31st December 2021.
2. Total deposits stood at Rs.2,62,159 crore as on 31st March 2022 as against Rs.2,47,118 as on 31st December 2021.
3. CASA of the stood at 43.44% as on 31st March 2022 as against 42.53% as on 31st December 2021.
4. Gross Advances stood at Rs.1,55,801 crore as on 31st March 2022 as against Rs.1,48,316 crore as on 31st December 2021. Bank focused on re-aligning its loan book for efficient capital utilization.
5. Operating Profit stood at Rs.1,614 crore for quarter ended 31st March 2022 as against Rs.1,527 crore for the quarter ended 31st December 2021.
6. Net profit for the quarter ended 31st March 2022 is Rs.552 crore as against Rs.454 crore as on 31st December 2021.
7. Total income is Rs.5,719 crore for the quarter ended 31st March 2022 as against Rs.5,383 crore for the quarter ended 31st December 2021.
8. Interest income stood at Rs.4,215 crore for the quarter ended 31st March 2022 as against Rs.4,198 crore for the quarter ended 31st December 2021.
9. Other income increased to Rs.1,504 crore for the quarter ended 31st March 2022 as against Rs.1,186 crore for the quarter ended 31st December 2021.
10. Total Expenditure stood at Rs.4,104 crore for the quarter ended 31st March 2022 as against Rs.3,856 crore for the quarter ended 31st December 2021.





11. NPA MANAGEMENT: Gross NPA as at 31st March 2022 stood at Rs.15,299 crore as against Rs.15,427 crore as at 31st December 2021.
12. Recovery made Rs.1,385.82 crore for the quarter ended March '22 as against Rs.1,199.51 crore as at 31st December 2021.
13. Net NPA as at 31st March 2022 and stood at Rs.3,825 crore with ratio of 2.65% as against Rs.3,587 crore with ratio of 2.63% as on 31st December 2021.
14. Provision Coverage Ratio stood at 91.66% as on 31st March 2022 as against 92.33% as on 31st December 2021.

Performance Highlights for the Quarter ended March 31, 2022 - QoQ

1. Deposits stood at Rs.2,62,159 as on 31.03.2022 as against Rs.2,40,288 on 31.03.2021.
2. Gross Advances stood at Rs.1,55,801 crore as on 31st March 2022 as against Rs.1,39,597 crore as on 31st March 2021.
3. Total business stood at Rs.4,17,960 crores as on 31.03.2022 as against Rs.3,79,885 crores on 31.03.2021.
4. Operating Profit for quarter ended 31st March 2022 stood at Rs.1,614 crore as against Rs.1,724 crore for the quarter ended 31st March 2021.
5. Net Profit for the quarter ended 31st March 2022 stood at Rs.552 crore as against Rs.350 crore for the quarter ended 31st March 2021.
6. Total income stood at Rs.5,719 crore for the quarter ended 31st March 2022 as against Rs.6074 crore for the quarter ended 31st March 2021.
7. Interest income stood at Rs.4,215 crore for the quarter ended 31st March 2022 as against Rs.4,057 crore for the quarter ended 31st March 2021.





8. Other income stood at Rs.1,504 crore for the quarter ended 31st March 2022 as against Rs.2016 crore for the quarter ended 31st March 2021.
9. Total Expenditure for the quarter ended 31st March 2022 stood at Rs.4,104 crores. Operating expenses stood at Rs.1,499 crore for the quarter ended 31st March 2022 as against Rs.1,695 crore for the quarter ended 31st March 2021.
10. NPA MANAGEMENT: Gross NPA as at 31st March 2022 stood at Rs.15,299 crore with ratio of 9.82% as against Rs.16323 crore with ratio of 11.69% as at 31st March 2021.
11. Recovery made Rs.1385.82 crores for the quarter ended March '22 as against Rs.3934 crores for the quarter ended 31st March 2021.
12. Net NPA is contained to Rs.3,825 crore with ratio of 2.65% as at 31st March '22 as against Rs.4578 crore with ratio of 3.58% as on 31st March '21.
13. Provision Coverage Ratio is improved to 91.66% as on 31st March 2022 as against 90.34% as on 31st March 2021.

❖ **CAPITAL ADEQUACY RATIO (CRAR):**

Particulars	Basel III as on 31.03.2022	Regulatory Requirement
CET I	10.71%	5.50%
Tier I	10.71%	7.00%
Tier II	3.12%	2.00%
Total CRAR	13.83%	9.00%*

* Excluding CCB

❖ **KEY FINANCIAL RATIOS:**

- **Credit Deposit Ratio** is 59.43% as on 31.03.2022 as against 58.10 % as on 31.03.2021.
- Average Cost of Deposit reduced to 4.22% for the year ended 31.03.2022 as against 4.70% for the year ended 31.03.2021.
- Average Yield on Advances is 7.38% for the year ended 31.03.2022 as against 8.00% for the year ended 31.03.2021.





- Cost to Income Ratio is 48.61% for the year ended 31.03.2022 as against 48.54% for the year ended 31.03.2021.
- Net Interest Margin is 2.41% for the quarter ended 31.03.2022 as against 2.39% for the year ended 31.03.2021.

Developments / Initiatives / Accolades and Awards / Implementation of New Programmes

Capital:

Bank has raised capital by issue of Basel III Tier II Bonds to the tune of Rs.665 crore through private placement, subscribed by QIBs.

Digital Banking:

Bank has received "**Utkarsh Puraskar of DigiDhan Award 2020-21**" by **Ministry of Electronics and Information Technology (MeitY)** as part of Digital Payment Utsav at the function held at New Delhi, for achieving 2nd highest percentage of digital payment transactions (category: Small & Micro banks)-Public Sector Bank.

Official Language

The Bank has taken all efforts to implement the Official Language Policy of Government of India during the year 2021-22. The Bank is committed to achieve all the goals of the Annual Program formulated by the Department of Official Language, Ministry of Home Affairs, Government of India.

Bank received the '**Rajbhasha Kirti Puraskar**' from the Ministry of Home Affairs, Government of India for the financial year 2020-21, as a certification of the efforts made by our Bank towards the implementation of Official Language, which was received by Sri Partha Pratim Sengupta, Managing Director and Chief Executive Officer of our Bank. Our Central Office along with 20 Regional Offices / Branches has received awards from respective TOLICs.

