



Indian Overseas Bank

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

ANNEXURE I

1. Name of Listed Entity – **INDIAN OVERSEAS BANK**

2. Quarter ending – **30.09.2020**

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	Category (Chairperson/ Executive/Non-Executive/independent/ Nominee) &	Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Partha Pratim Sengupta	Executive Director/ MD & CEO	24.07.2020		31.12.2022		07.12.1962	1		Nil	Nil
Mr.	Ajay Kumar Srivastava	Executive (Executive Director)	09.10.2017		08.10.2020		15.10.1967	1		2	Nil
Ms.	Annie George Mathew	Nominee (Govt. Nominee Director)	22.07.2016				21.10.1963	1		1	Nil
Mr.	Deepak Kumar	Nominee (RBI Nominee Director)	18.09.2019				01.08.1964	3		1	Nil
Mr.	Sanjay Rungta	Non-Executive / Share Holder Director	08.12.2014	08.12.2017	07.12.2020	3 years (upto 07.12.2020)	26.01.1966	1		1	1
Mr.	Navin Prakash Sinha	Non-Executive / Share Holder Director	08.12.2017		07.12.2020	3 years (upto 07.12.2020)	15.10.1962	1		2	1

Whether Regular Chairperson appointed

Whether Chairperson is related to managing director or CEO

§ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.





II. Composition of Committees					
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Name of Committee	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/ Executive/ Non-Executive/Independent/ Nominee) §	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Mr. Navin Prakash Sinha 2. Mr. Ajay Kumar Srivastava 3. Ms. Annie George Mathew 4. Mr. Deepak Kumar	Chairman Executive (Executive Director) Nominee (GOI Nominee) Nominee (RBI Nominee)	08.12.2017 09.10.2017 22.07.2016 18.09.2019	07.12.2020 08.10.2020 Until further orders Until further orders
2. Nomination Committee & 3. Remuneration Committee		(To be reconstituted at the appropriate time)			
4. Risk Management Committee	Yes	1. Mr. Partha Pratim Sengupta 2. Mr. Ajay Kumar Srivastava 3. Mr. Sanjay Rungta 4. Mr. Navin Prakash Sinha	MD & CEO/ Chairman Executive (Executive Director) Non-Executive / Shareholder Director Non-Executive / Shareholder Director	24.07.2020 09.10.2017 08.12.2017 08.12.2017	31.12.2022 08.10.2020 07.12.2020 07.12.2020
5. Stakeholders Relationship Committee	Yes	1. Mr. Sanjay Rungta 2. Mr. Ajay Kumar Srivastava 3. Mr. Navin Prakash Sinha	Chairman - Non Executive Executive (Executive Director) Non-Executive / Shareholder Director	08.12.2017 09.10.2017 08.12.2017	07.12.2020 08.10.2020 07.12.2020

§ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met* (Yes / No)	Number of Directors Present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
21.05.2020 25.06.2020	20.08.2020 17.09.2020	Yes Yes	6 5	0 0	28 Days

* To be filled in only for the current quarter meetings





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IV. Meeting of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met* (Yes / No)	Number of Directors Present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
AUDIT COMMITTEE OF THE BOARD 31.07.2020 20.08.2020 17.09.2020	Yes Yes Yes	4 4 4	0 0 0	20.05.2020 25.06.2020	
NOMINATION COMMITTEE -	-	-	-	-	-
REMUNERATION COMMITTEE (Will be reconstituted at an appropriate time)	-	-	-	-	-
RISK MANAGEMENT COMMITTEE 21.08.2020 17.09.2020	Yes	4 3	0 0	21.05.2020	-
STAKEHOLDERS RELATIONSHIP COMMITTEE 31.08.2020	Yes	3		21.05.2020	-
<p>* This information has to mandatorily be given for audit committee, for rest of the committees giving this information is optional ** to be filled in only for current quarter meetings</p>					





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V. RELATED PARTY TRANSACTIONS	
SUBJECT	Compliance Status (Yes/No/NA) refer note below
Whether prior approval of Audit Committee obtained	Already complied with and reported in Annual Report 2019-20. We are governed by the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970. We are complying with the requirement of Related Party Transactions as stipulated by Reserve Bank of India from time to time.
Whether shareholder approval obtained for material RPT	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	
<p>Note: 1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "NA" may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here.</p>	

VI. Affirmations
<ol style="list-style-type: none"> 1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. 2. The composition of the following committees is in terms of RBI / GoI guidelines. <ol style="list-style-type: none"> a. Audit Committee b. Nomination Committee c. Remuneration Committee d. Risk Management Committee <p>The composition of the Stakeholders Relationship Committee is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.</p> 3. The committee members have been made aware of their powers, role and responsibilities in terms of the relevant guidelines / regulations as may be applicable. 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in the relevant Statutes / Scheme / RBI / MoF Guidelines, as may be applicable. 5. Meetings of Stakeholders Relationship Committee have been conducted in the manner as specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. 6. The Bank has placed the previous quarter report before the Board and Board has noted the same.

Chennai
Date: 13.10.2020



(Signature)
(S NandaKumaran)
Company Secretary &
Compliance Officer