



**Indian Overseas Bank**  
QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

ANNEXURE I

1. Name of Listed Entity – INDIAN OVERSEAS BANK

2. Quarter ending – 30.06.2023

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN \$ & DIN	Category (Chairperson/ Executive/ Non-Executive/Independent/ Nominee) &	Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Ajay Kumar Srivastava	AAUPS2576B 08946309	Whole time Director/ MD&CEO	01.01.2023		31.12.2025		15.10.1967	1	-	-	Nil
Ms	S Srimathy	ASOPS9419D	Whole time Director/ Executive Director	10.03.2021		09.03.2024		22.05.1964	1	-	1	Nil
Mr	Sanjay Vinayak Mudaliar	AEYPM1714K 07484086	Whole time Director/ Executive Director	01.01.2023		31.12.2025		02.07.1968	1	-	1	Nil
Ms.	Annie George Mathew	AGYPM9619H	Nominee (Govt. Nominee Director)	22.07.2016		Until Further Orders		21.10.1963	1	-	-	-
Mr.	Vivek Aggarwal	AACPA8516D	Nominee (RBI Nominee Director)	25.02.2022		Until Further Orders		07.08.1963	1	-	1	-
Mr	Suresh Kumar Rungta	AEPPR8622E	Part time Non-official Director	21.12.2021		20.12.2024		07.07.1956	1	1	1	-
Mr	B Chandra Reddy	ABMPB8181E	Part time Non-official Director	21.12.2021		20.12.2024		14.04.1958	1	1	2	1
Mr	Deepak Sharma	AWOPS0225R	Part time Non-official Director	21.12.2021		20.12.2024		31.07.1976	1	1	2	-





## Indian Overseas Bank

Mr.	Sanjaya Rastogi	ABTPR1949P	Non-Executive / Share holder Director	03.12.2022	02.12.2025	18.01.1963	1	1	1	1
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Whether Regular Chairperson appointed- No

Whether Chairperson is related to managing director or CEO

\$ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees					
Name of Committee	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/Independent/ Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Shri B Chandra Reddy 2. Shri Vivek Aggarwal 3. Shri Suresh Kumar Rungta 4. Shri Deepak Sharma	Chairman- Part Time Non-Official Director Nominee (RBI Nominee) Part time Non-Official Director Part time Non-Official Director	21.12.2021 25.02.2022 21.12.2021 21.12.2021	20.12.2024 Until further orders 20.12.2024 20.12.2024
2. Nomination & Remuneration Committee (NRC)	Yes	1. Shri Deepak Sharma 2. Ms. Annie George Mathew 3. Shri B Chandra Reddy 4. Shri Suresh Kumar Rungta	Chairman- Part Time Non-Official Director Government of India Nominee Director Part time Non-Official Director Part time Non-Official Director	21.12.2021 22.07.2016 21.12.2021 21.12.2021	20.12.2024 Until further orders 20.12.2024 20.12.2024
4. Risk Management Committee	Yes	1. Shri Suresh Kumar Rungta 2. Shri. Ajay Kumar Srivastava 3. Ms. S Srimathy 4. Shri Sanjay Vinayak Mudaliar 5. Shri. Sanjaya Rastogi 6. Shri B Chandra Reddy 7. Shri Deepak Sharma	Chairman- Part Time Non-Official Director MD&CEO Executive Director Executive Director Shareholder Director Part time Non-Official Director Part time Non-Official Director	21.12.2021 01.01.2023 10.03.2021 01.01.2023 03.12.2022 21.12.2021 21.12.2021	20.12.2024 31.12.2025 09.03.2024 31.12.2025 02.12.2025 20.12.2024 20.12.2024
5. Stakeholders Relationship Committee	Yes	1. Shri Sanjaya Rastogi 2. Ms. S Srimathy 3. Shri Sanjay Vinayak Mudaliar 4. Shri B Chandra Reddy 5. Shri Deepak Sharma	Chairman- Shareholder Director Executive Director Executive Director Part time Non-Official Director Part time Non-Official Director	03.12.2022 10.03.2021 01.01.2023 21.12.2021 21.12.2021	02.12.2025 09.03.2024 31.12.2025 20.12.2024 20.12.2024
\$ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen					





## Indian Overseas Bank

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met* (Yes / No)	Number of Directors Present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
09.02.2023 20.03.2023	11.05.2023 12.05.2023 23.06.2023 24.06.2023	Yes Yes Yes Yes	8 9 8 8	4 4 4 4	41 days

\* To be filled in only for the current quarter meetings

### IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met* (Yes / No)	Number of Directors Present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
AUDIT COMMITTEE OF THE BOARD 28.04.2023 12.05.2023	Yes Yes	4 4	3 3	08.02.2023 09.02.2023	13 days
NOMINATION & REMUNERATION COMMITTEE	-	-	-	(Not convened during the quarter)	-
RISK MANAGEMENT COMMITTEE 27.04.2023 20.06.2023	Yes	7 6	4 4	08.02.2023	53 days
STAKEHOLDERS RELATIONSHIP COMMITTEE 28.04.2023	Yes	5	3	13.03.2023	-

\* This information has to mandatorily be given for audit committee, for rest of the committees giving this information is optional

\*\* to be filled in only for current quarter meetings





## Indian Overseas Bank

V. RELATED PARTY TRANSACTIONS	
SUBJECT	Compliance Status (Yes/No/NA) refer note below
Whether prior approval of Audit Committee obtained	NA
Whether shareholder approval obtained for material RPT	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	
Note: 1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "NA" may be indicated. 2. If status is "No" details of non-compliance may be given here.	

VI. Affirmations
<p>1. The composition of Board of Directors is in terms of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970</p> <p>2. The composition of the following committees is in terms of RBI / GOI guidelines</p> <ul style="list-style-type: none"><li>a. Audit Committee</li><li>b. Risk Management Committee (applicable to the top 100 listed entities)</li><li>c. Nomination &amp; Remuneration Committee</li><li>d. Stakeholder Relationship Committee</li></ul> <p>The committee members have been made aware of their powers, role and responsibilities in terms of the relevant guidelines / regulations, as may be applicable.</p> <p>4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in the relevant Statutes / Scheme / RBI / MOF Guidelines, as may be applicable.</p> <p>5. The Bank has placed the previous Quarter Report before the Board and Board has noted the same.</p>

FOR ONWARD SUBMISSION TO STOCK EXCHANGE BY INVESTOR RELATION CELL

  
(Kolla Mahidar)  
ASSISTANT GENERAL MANAGER  
& BOARD SECRETARY



Date: 11.07.2023