



इण्डियन ओवरसीज़ बैंक Indian Overseas Bank

PERFORMANCE ANALYSIS
Q4/FY 2021-22

18.05.2022



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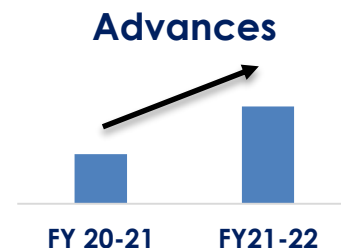
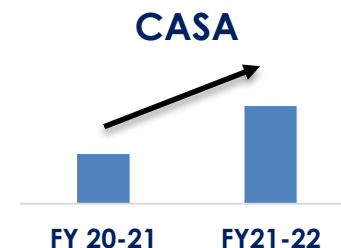
PERFORMANCE HIGHLIGHTS

PERFORMANCE HIGHLIGHTS FY 2021-22

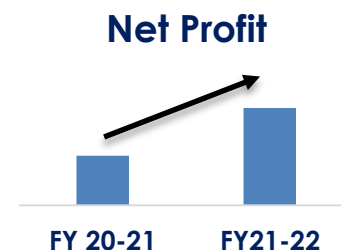


Rs in Crore

Business	FY 20-21	FY21-22	Y-o-Y(%)	
	CASA	102165	113877	11.46%
	CASA%	42.52%	43.44%	92 bps
	Total Deposits	240288	262159	9.10%
	Home Loan	17668	20483	15.94%
	Jewel Loan	28101	31280	11.31%
	Advances Business	139596	155801	11.61%
	379885	417960	10.02%	



Profitability	FY 20-21	FY21-22	Y-o-Y(%)	
	Net Interest Income	5899	6311	6.98%
	Net Interest Margin	2.39%	2.41%	2 bps
	Operating Expenses	5562	5451	-2.00%
	Operating Profit	5896	5763	-2.25%
	Net Profit	831	1710	105.78%

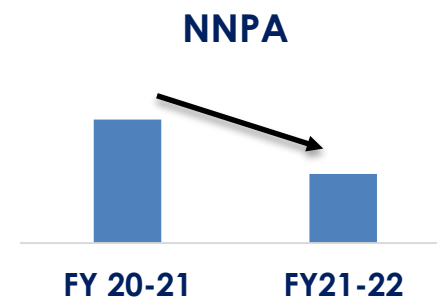
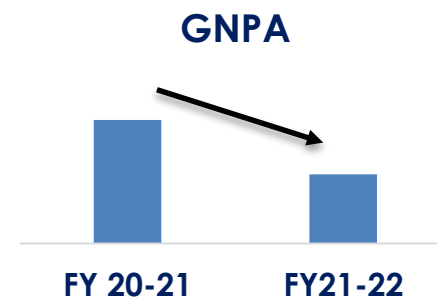


PERFORMANCE HIGHLIGHTS FY 2021-22

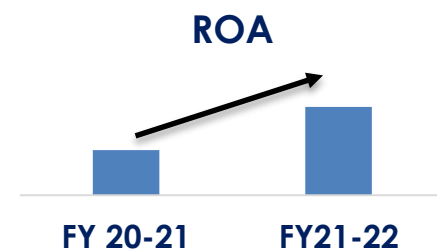


Rs in Crore

Asset Quality		FY 20-21	FY21-22	Y-o-Y(%)
	Gross NPA	16323	15299	-6.28%
	Net NPA	4578	3825	-16.45%
	GNPA%	11.69%	9.82%	(187 bps)
	NNPA%	3.58%	2.65%	(93 bps)



Key Ratios		FY 20-21	FY21-22	Y-o-Y(%)
	PCR	90.34%	91.66%	132 bps
	CRAR	15.32%	13.83%	(149 bps)
	ROA	0.31%	0.59%	28 bps
	ROE	13.21%	17.89%	468 bps



FINANCIAL PERFORMANCE

FINANCIALS- AT A GLANCE



Rs. in Crore

Particulars	Quarter			Year		Growth %		
	Q4 20-21	Q3 21-22	Q4 21-22	FY 20-21	FY 21-22	Q4 21-22 Over Q3 21-22	Q4 21-22 Over Q4 20-21	FY 21-22 Over FY 20-21
Interest Income	4057	4198	4215	16966	16730	0.40%	3.89%	-1.39%
Interest Expenses	2654	2626	2605	11067	10419	-0.80%	-1.85%	-5.86%
Net Interest Income	1403	1572	1610	5899	6311	2.41%	14.75%	6.98%
Non Interest Income	2016	1186	1504	5559	4903	26.81%	-25.40%	-11.80%
Operating Income	3420	2758	3114	11458	11214	12.90%	-8.95%	-2.12%
Operating Expenses	1695	1230	1499	5562	5451	21.86%	-11.56%	-1.99%
Operating Profit	1724	1527	1614	5896	5763	5.70%	-6.38%	-2.25%
Total Provisions	1374	1073	1062	5065	4053	-1.03%	-22.70%	-19.98%
Net Profit/Loss	350	454	552	831	1710	21.59%	57.71%	105.77%

TOTAL INCOME



Rs. in Crore

IOB

Particulars	Quarter			Year		Growth %		
	Q4 20-21	Q3 21-22	Q4 21-22	FY 20-21	FY 21-22	Q4 21-22 Over Q3 21-22	Q4 21-22 Over Q4 20-21	FY 21-22 Over FY 20-21
Interest on Loans	2446	2752	2688	10834	10665	-2.33%	9.89%	-1.56%
Interest on Investment	1439	1407	1464	5712	5675	4.05%	1.74%	-0.65%
Other Interest Income	172	39	63	420	390	61.54%	-63.37%	-7.14%
Total Interest Income	4057	4198	4215	16966	16730	0.40%	3.89%	-1.39%
Exchange & Commission	285	238	308	949	1040	29.41%	8.07%	9.58%
Profit on Sale of Investment	206	113	232	1820	934	105.31%	12.62%	-48.68%
Profit on Exchange	180	199	237	603	898	19.10%	31.66%	48.92%
All other Income	1345	635	727	2187	2032	14.49%	-45.95%	-7.09%
Total Non Interest Income	2016	1186	1504	5559	4903	26.81%	-25.40%	-11.80%
Total Income	6074	5384	5719	22525	21633	6.22%	-5.84%	-3.96%

TOTAL EXPENSES



Rs. in Crore IOB

Particulars	Quarter			Year		Growth %		
	Q4 20-21	Q3 21-22	Q4 21-22	FY 20-21	FY 21-22	Q4 21-22 Over Q3 21-22	Q4 21-22 Over Q4 20-21	FY 21-22 Over FY 20-21
Interest on Deposits	2604	2573	2559	10701	10220	-0.55%	-1.73%	-4.50%
Interest on Borrowings	51	53	46	366	199	-13.20%	-9.80%	-45.63%
Total Interest Expenses	2654	2626	2605	11067	10419	-0.80%	-1.85%	-5.86%
Staff Expenses	1166	749	950	3703	3486	26.84%	-18.52%	-5.86%
Other Expenses	529	481	549	1859	1965	14.13%	3.78%	5.70%
Operating Expenses	1695	1230	1499	5562	5451	21.87%	-11.56%	-1.99%
Total Expenses	4350	3856	4104	16629	15870	6.44%	-5.65%	-4.56%

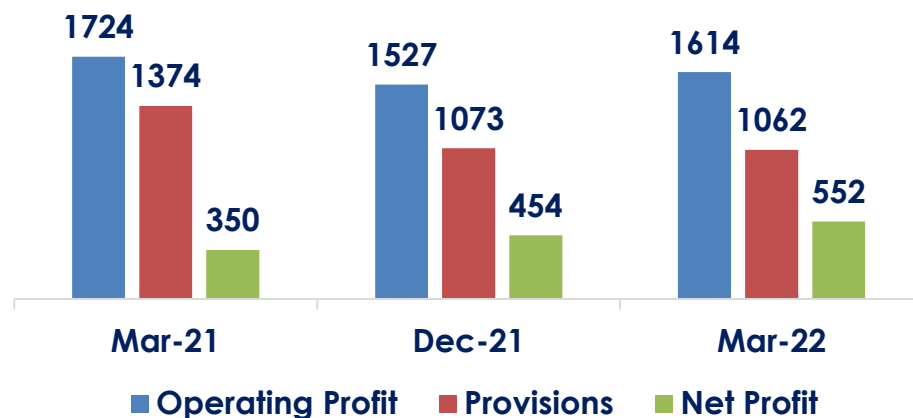
PROVISIONS & PROFIT



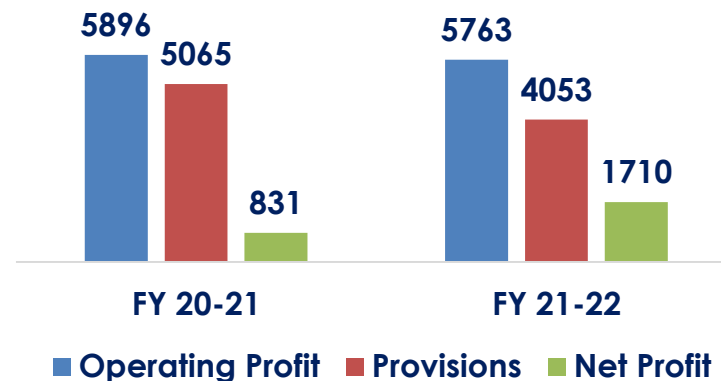
Rs. in Crore IOB

Particulars	Quarter			Year		Growth %		
	Q4 20-21	Q3 21-22	Q4 21-22	FY 20-21	FY 21-22	Q4 21-22 Over Q3 21-22	Q4 21-22 Over Q4 20-21	FY 21-22 Over FY 20-21
Operating Profit	1724	1527	1614	5896	5763	5.70%	-6.38%	-2.25%
Provisions	1374	1073	1062	5065	4053	-1.03%	-22.70%	-19.98%
of which NPA Provisions	1597	937	569	3943	3401	-39.27%	-64.37%	-13.74%
Other Provisions	-222	136	493	1122	652	262.50%	-	-41.85%
Net Profit	350	454	552	831	1710	21.58%	57.71%	105.78%

Quarter

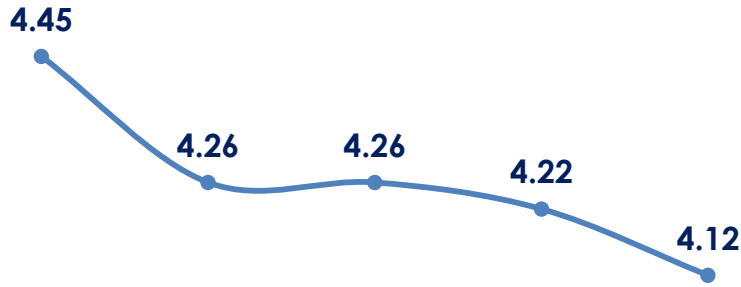


Full Year



PERFORMANCE RATIOS- QUARTERLY

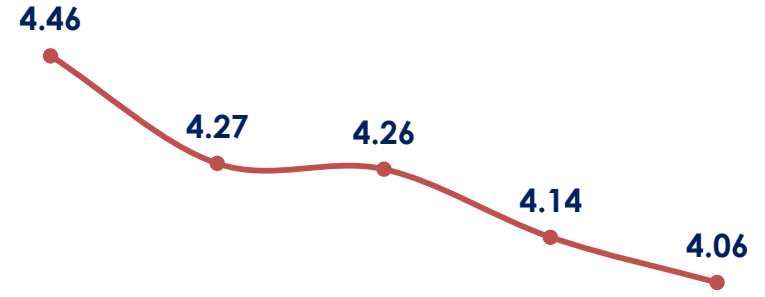
Cost of Deposits (%)



FY 20-21	FY 21-22
4.70	4.22

Mar-21 Jun-21 Sep-21 Dec-21 Mar-22

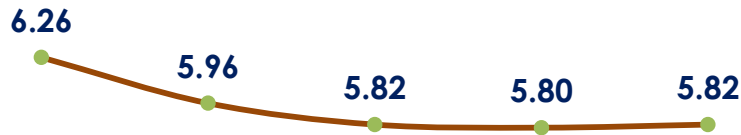
Cost of Funds (%)



FY 20-21	FY 21-22
4.75	4.19

Mar-21 Jun-21 Sep-21 Dec-21 Mar-22

Yield on Investment (%)



FY 20-21	FY 21-22
6.50	5.85

Mar-21 Jun-21 Sep-21 Dec-21 Mar-22

Yield on Advances (%)



FY 20-21	FY 21-22
8.00	7.38

Mar-21 Jun-21 Sep-21 Dec-21 Mar-22

PERFORMANCE RATIOS- QUARTERLY

Yield on Funds



FY 20-21	FY 21-22
6.89	6.39

Mar-21 Jun-21 Sep-21 Dec-21 Mar-22

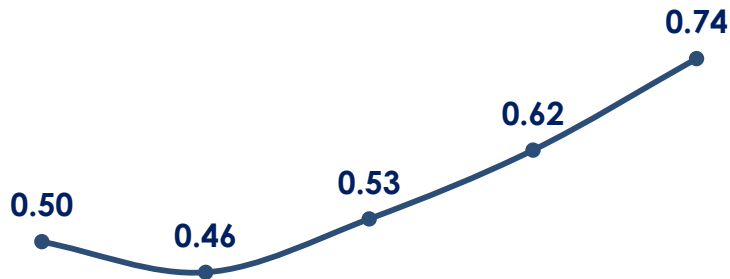
Net Interest Margin (%)



FY 20-21	FY 21-22
2.39	2.41

Mar-21 Jun-21 Sep-21 Dec-21 Mar-22

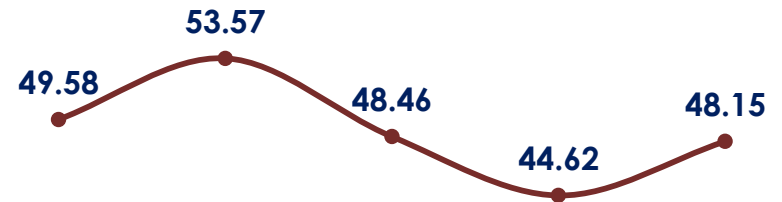
Return on Assets (%)



FY 20-21	FY 21-22
0.31	0.59

Mar-21 Jun-21 Sep-21 Dec-21 Mar-22

Cost to Income (%)



FY 20-21	FY 21-22
48.54	48.61

Mar-21 Jun-21 Sep-21 Dec-21 Mar-22

VALUATIONS



Particulars	Q4 Mar-21	Q3 Dec-21	Q4 Mar-22	FY 20-21	FY 21-22
Return on Equity (%)	21.33	15.37	18.12	13.21	17.89
Basic & Diluted Earning per Share	0.21	0.24	0.29	0.51	0.92
Price Earning Ratio	75.19	84.71	62.11	31.63	19.62
Book value per share (in Rs)	4.11	6.37	6.54	4.11	6.54
Price/Book value (in Rs)	3.89	3.20	2.78	3.89	2.78
Adjusted Book value (in Rs)	1.32	4.47	4.51	1.32	4.51
Price/Adjusted Book value (in Rs)	12.09	4.55	4.02	12.09	4.02

BUSINESS PERFORMANCE

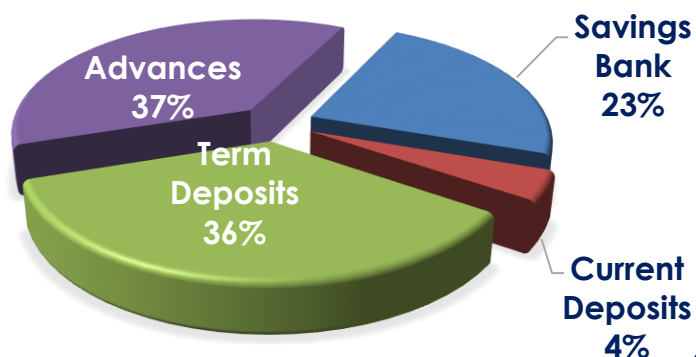
BUSINESS PERFORMANCE- GLOBAL

Rs. in Crore

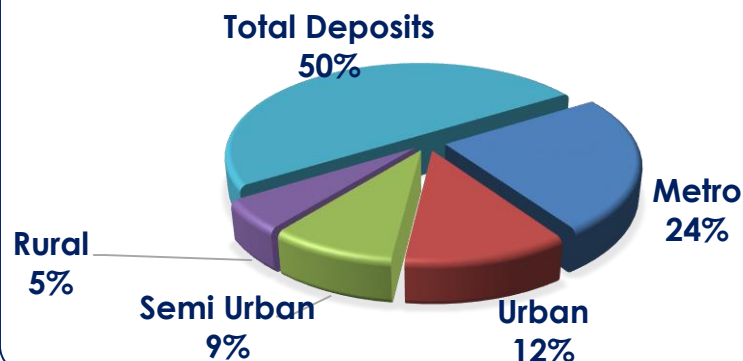


Particulars	Mar-21	Dec-21	Mar-22	Q-o-Q (%)	Y-o-Y (%)
CASA	102165	105105	113877	8.35%	11.46%
a)Retail Term Deposits	126901	131524	137234	4.34%	8.14%
b)Bulk Deposits	8055	7166	7649	6.74%	-5.04%
c)Overseas Term Deposits	3167	3324	3400	2.29%	7.36%
Term Deposits (a+b+c)	138123	142014	148282	4.41%	7.36%
Total Deposits	240288	247119	262159	6.09%	9.10%
Advances	139596	148316	155801	5.05%	11.61%
Business Mix	379885	395435	417960	5.70%	10.02%
CASA%	42.52%	42.53%	43.44%	91 bps	92 bps
CD Ratio%	58.10%	60.02%	59.43%	(59 bps)	133 bps

BUSINESS SHARE: MAR 2022



DEPOSITS SHARE: MAR-22



DEPOSITS COMPOSITION



Rs. in Crore

IOB

Parameters	Mar-21	Dec-21	Mar-22	Q-o-Q variation		Y-o-Y variation	
				Amount	%	Amount	%
Domestic-Deposits							
Savings Bank	85661	88253	96276	8023	9.09%	10615	12.39%
Current Account	14927	15135	15731	596	3.94%	804	5.39%
CASA	100588	103388	112007	8619	8.34%	11419	11.35%
Term Deposits	134956	138690	144883	6193	4.47%	9927	7.36%
Deposits	235545	242078	256890	14812	6.12%	21345	9.06%
CASA%	42.70%	42.71%	43.60%	89 bps		90 bps	
Overseas- Deposits							
Savings Bank	297	201	225	24	11.94%	-72	-24.24%
Current Account	1280	1516	1645	129	8.51%	365	28.52%
CASA	1577	1717	1870	153	8.91%	293	18.58%
Term Deposits	3167	3324	3400	76	2.29%	233	7.36%
Global Deposits							
CASA	102165	105105	113877	8772	8.35%	11712	11.46%
Term Deposits	138123	142014	148283	6269	4.41%	10160	7.36%
Deposits	240288	247119	262159	15040	6.09%	21871	9.10%
CASA%	42.52%	42.53%	43.44%	91 bps		92 bps	

RISK SPREAD- ASSETS

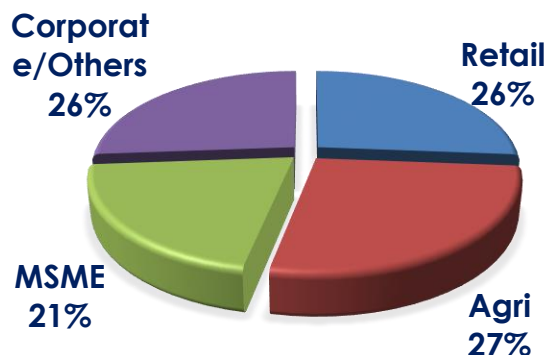


Rs. in Crore **IOB**

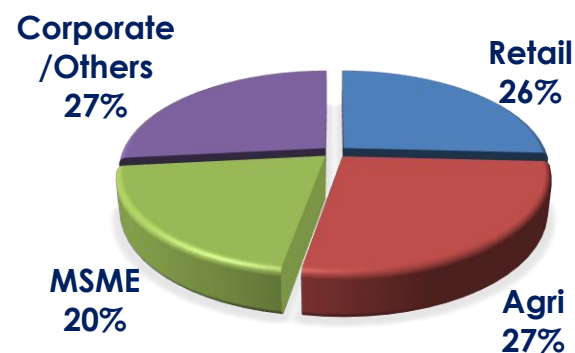
Parameters	Mar-21	Dec-21	Mar-22	Q-o-Q variation		Y-o-Y variation	
				Amount	%	Amount	%
Retail	34196	35501	36961	1460	4.11%	2765	8.09%
Agri	35106	36874	38577	1703	4.62%	3471	9.89%
MSME	26849	27437	29494	2057	7.50%	2645	9.85%
Corporate/others	34116	37259	38170	911	2.45%	4054	11.88%
Domestic Advances	130267	137072	143202	6130	4.47%	12935	9.93%
Overseas Advances	9329	11244	12599	1355	12.05%	3270	35.05%
Global Advances	139596	148316	155801	7485	5.05%	16205	11.61%
RAM to Domestic Adv (%)	73.81%	72.82%	73.35%	53 bps		(47 bps)	

Domestic Share of Advances

MAR-2021



MAR-2022

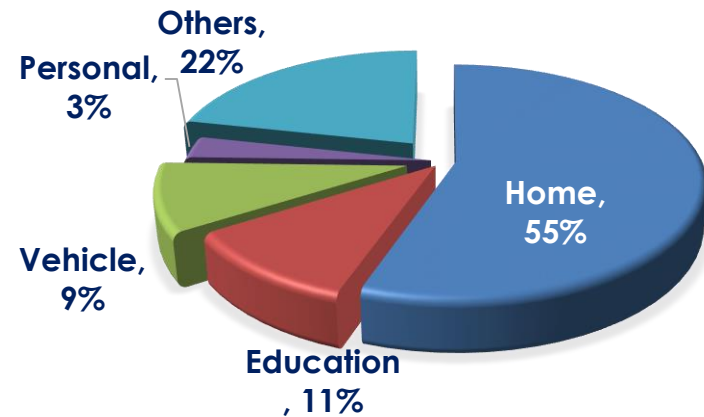


RETAIL ADVANCES PERFORMANCE

Rs. in Crore

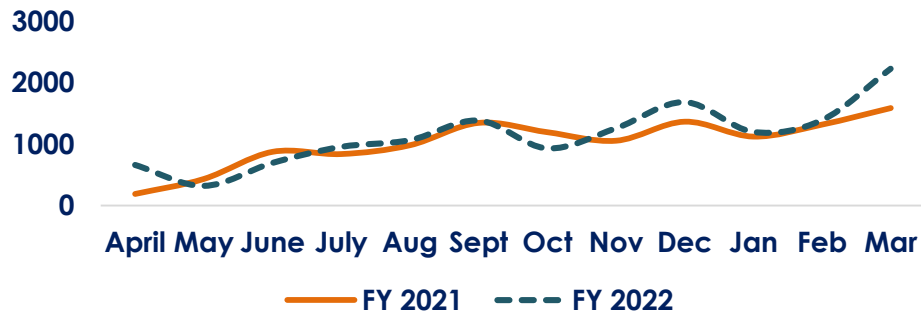


Period	Domestic Advances	Retail Advances	% Share to Domestic Advances
Mar-21	130267	34196	26.25%
Dec-21	137072	35501	25.90%
Mar-22	143202	36961	25.81%

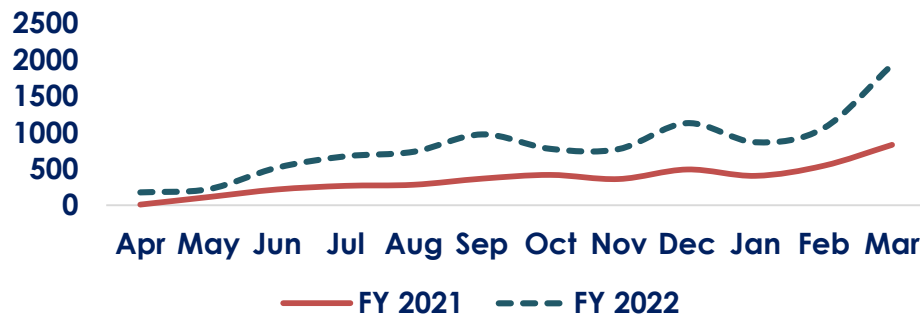


RETAIL BREAK UP: Mar-22

Retail Loan sanction (Rs in Crore)



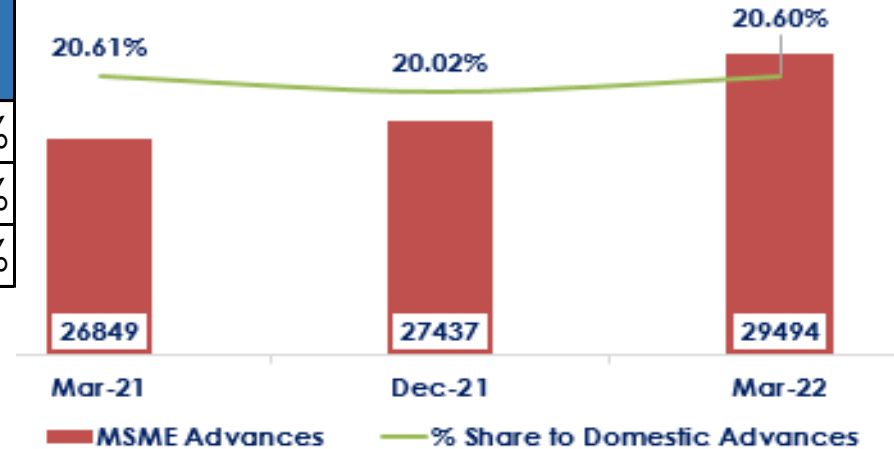
Home Loan sanction (Rs in Crore)



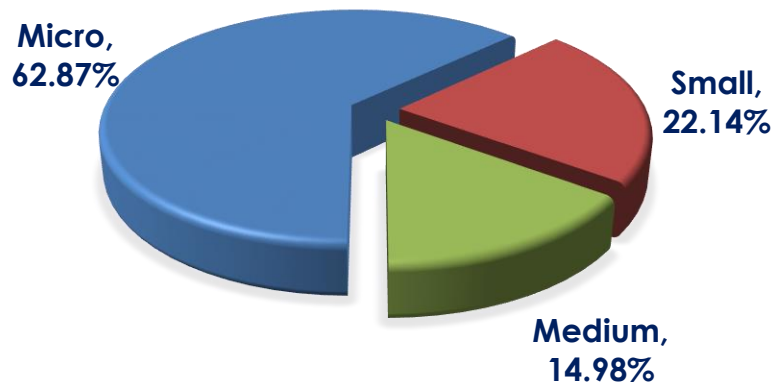
Retail Scheme	Mar-21	Dec-21	Mar-22
Home	17668	19414	20483
Education	4574	4096	3916
Vehicle	3333	3369	3492
Personal	929	870	1095
Others	7692	7752	7975
Total Retail	34196	35501	36961

Period	Domestic Advances	MSME Advances	% Share to Domestic Advances
Mar-21	130267	26849	20.61%
Dec-21	137072	27437	20.02%
Mar-22	143202	29494	20.60%

Share of MSME advances to Domestic advances



SHARE OF MSME ADVANCES AS ON 31.03.2022



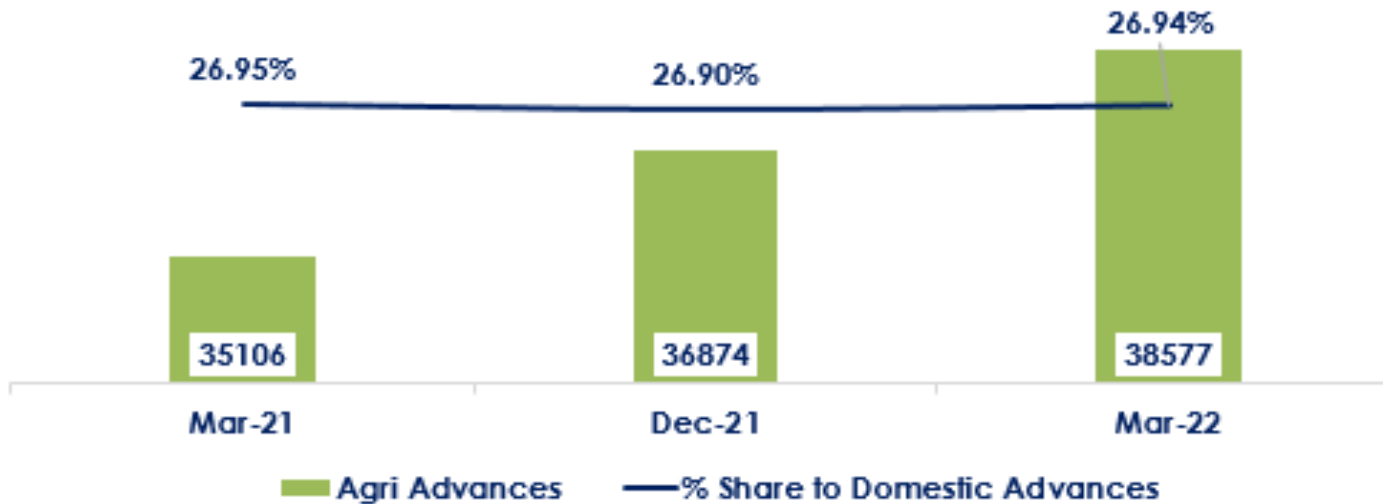
Category	Mar-21	Dec-21	Mar-22
Micro	16477	17228	18544
Small	6253	6306	6531
Medium	4118	3903	4419
Total	26849	27437	29494

AGRICULTURE ADVANCE PERFORMANCE

Rs. in Crore



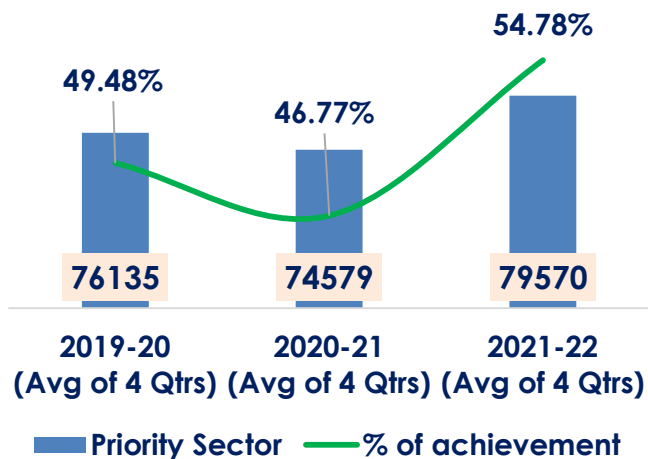
Share of Agriculture Advances to Domestic Advances



Period	Domestic Advances	Agri Advances	% Share to Domestic Advances	Agri Advance (Including RIDF)
Mar-21	130267	35106	26.95%	36480
Dec-21	137072	36874	26.90%	38014
Mar-22	143202	38577	26.94%	39653

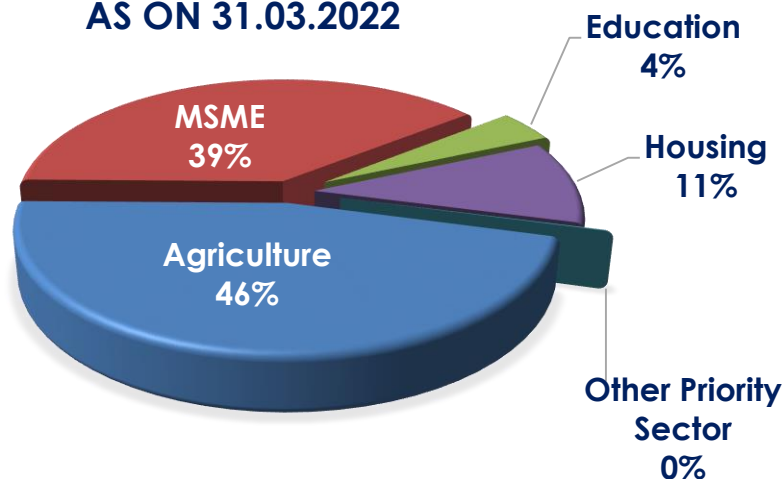
PRIORITY SECTOR ADVANCES - OVERVIEW

Rs. in Crore



Financial Year	Priority Sector Achievement	% of achievement
2019-20 (Avg of 4 Qtrs)	76135	49.48%
2020-21 (Avg of 4 Qtrs)	74579	46.77%
2021-22 (Avg of 4 Qtrs)	79570	54.78%

PRIORITY SECTOR EXPOSURE AS ON 31.03.2022

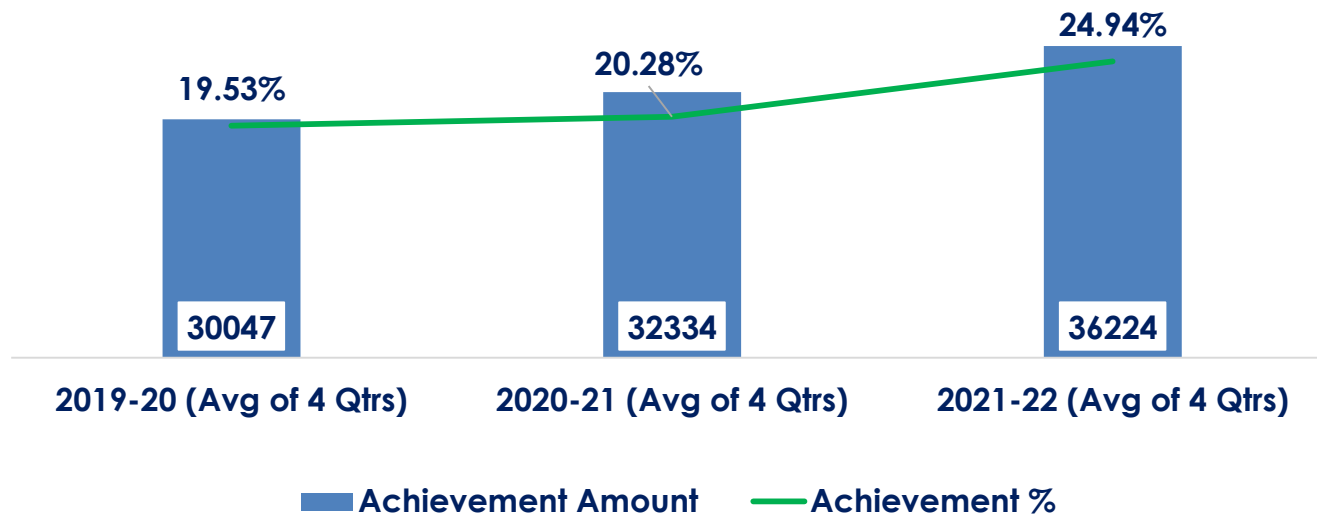


Priority Sector Exposure*	O/s as on 31.03.2022	% share
Agriculture	40358	46.07%
MSME	34220	39.06%
Education	3618	4.13%
Housing	9334	10.65%
Other Priority Sector	81	0.09%
Total	87611	100%

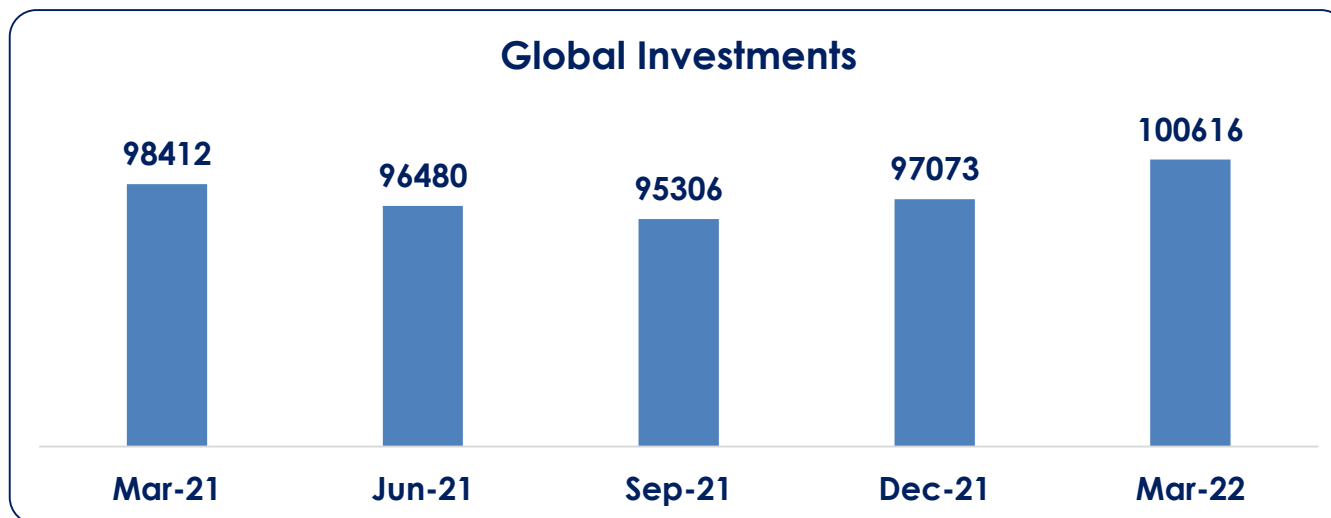
*Excluding PSLC Sale

AGRI ADVANCES – PRIORITY SECTOR

Rs. in Crore



Financial Year	ANBC	Target	Achievement	
		(18% of ANBC)	Amount	%
2019-20 (Avg of 4 Qtrs)	153880	27698	30047	19.53%
2020-21 (Avg of 4 Qtrs)	159442	28699	32334	20.28%
2021-22 (Avg of 4 Qtrs)	145248	26145	36224	24.94%



Parameters	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
Domestic Investments	94686	92580	91211	93145	96409
SLR	63421	61669	60288	84777	66154
Non SLR	31265	30911	30923	8368	30255
Held to Maturity	72184	73897	74067	75301	76971
Available for Sale	22502	18683	17144	17214	19438
Held for Trading	0	0	0	630	0
Investment by Overseas Branches	3726	3901	4095	3928	4207
Global Investments	98412	96480	95306	97073	100616

INITIATIVES DURING THE YEAR



- ✓ The Bank has partnered with **M/s Payswiff Solutions Pvt Ltd** for providing end-to-end POS Business solutions to our customers.
- ✓ **End-to end activation of Internet Banking** (registration, approval, activation) for retail customers.
- ✓ To augment the MSME portfolio, Bank has launched cluster based scheme namely **“Customized Credit Scheme for Morvi Cluster”** to cater the needs of ceramic industry.
- ✓ As part of Digital initiatives , Bank has launched online processing of SHG loans upto Rs.20.00 Lakhs.
- ✓ Roll out **FASTag Service** by the Bank.
- ✓ The Bank has extended Vehicle loan scheme for financing **Electric Vehicles.**

INITIATIVES DURING THE YEAR



- ✓ To increase the Fee based income, Bank is offering **Home insurance and motor insurance products** in association with SBI General insurance company.
- ✓ To further strengthen **the compliance culture**, the Bank has revised its policy on credit compliance audit.
- ✓ To cater the Top rated PSUs, the Bank has launched new term loan scheme **IOB Corporate Long Term loan** linked to RLLR.
- ✓ Bank has launched new **loan scheme IOB-OXY** for setting up of oxygen plants at existing Hospitals, nursing homes and also for supporting manufactures and suppliers of medical oxygen and oxygen cylinders.

NPA MANAGEMENT

NPA MANAGEMENT

Rs. in Crore



Details	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	FY 20-21	FY 21-22
i) Opening Gross NPAs	16753	16323	15952	15666	15427	19913	16323
a. Cash Recoveries	490	412	325	269	284	1213	1290
b. Upgradation	166	356	282	152	178	455	968
c. Write-Offs	2524	793	1155	1119	702	4618	3769
d. Sale to ARCs	168	23	28	0	40	424	91
e. Other Reductions	0	31	8	0	0	55	39
ii) Total Reductions (a+b+c+d+e)	3349	1616	1798	1540	1203	6765	6157
iii) Fresh Slippages to NPA category	2841	1159	1449	1256	981	3684	4845
iv) Other Debits	78	86	63	45	94	-508	287
Closing Gross NPAs (i-ii+iii+iv)	16323	15952	15666	15427	15299	16323	15299
Gross NPA (%)	11.69%	11.48%	10.66%	10.40%	9.82%	11.69%	9.82%
Net NPAs (Absolute)	4578	3998	3741	3587	3825	4578	3825
Net NPA (%)	3.58%	3.15%	2.77%	2.63%	2.65%	3.58%	2.65%
Provision Coverage Ratio	90.34%	91.56%	92.00%	92.33%	91.66%	90.34%	91.66%

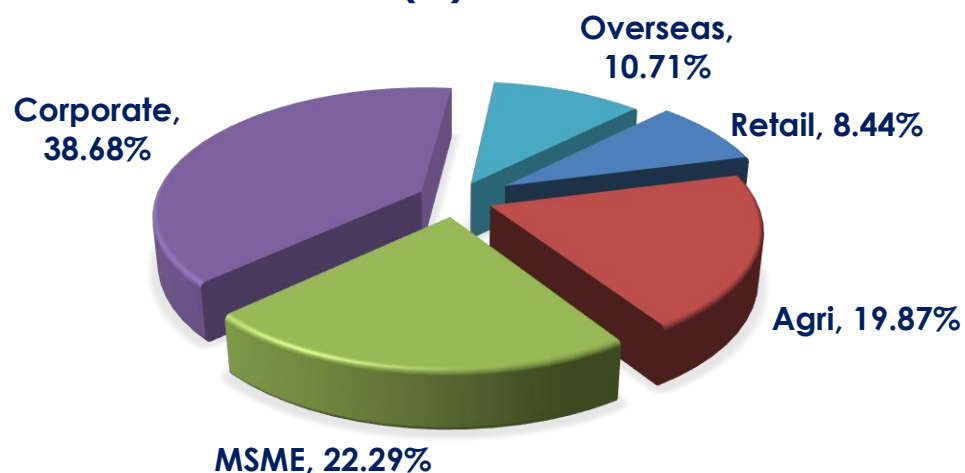
SEGMENTAL NPAs

Rs. in Crore



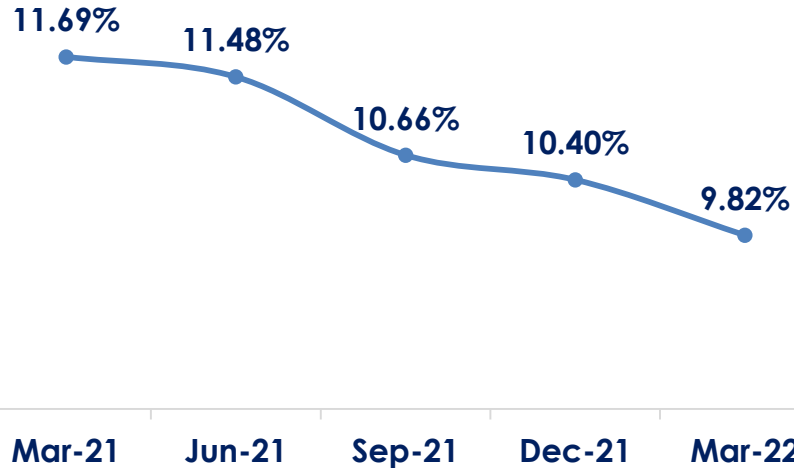
Segmental NPAs	Mar-21		Dec-21		Mar-22	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail	1310	3.83%	1398	3.94%	1292	3.49%
Agri	2608	7.43%	2816	7.64%	3039	7.88%
MSME	3272	12.19%	3148	11.47%	3411	11.56%
Corporate	7614	22.32%	6235	16.73%	5918	15.50%
Overseas	1519	16.28%	1830	16.27%	1639	13.01%
Total	16323	11.69%	15427	10.40%	15299	9.82%

SHARE OF NPA (%) - MAR-2022

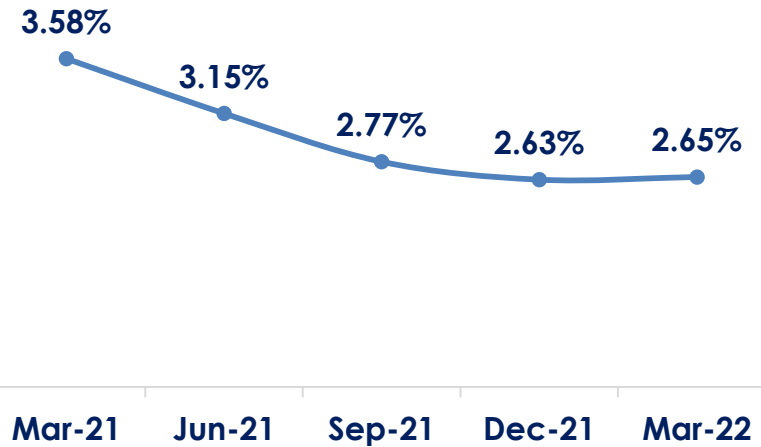


MOVEMENT OF NPA

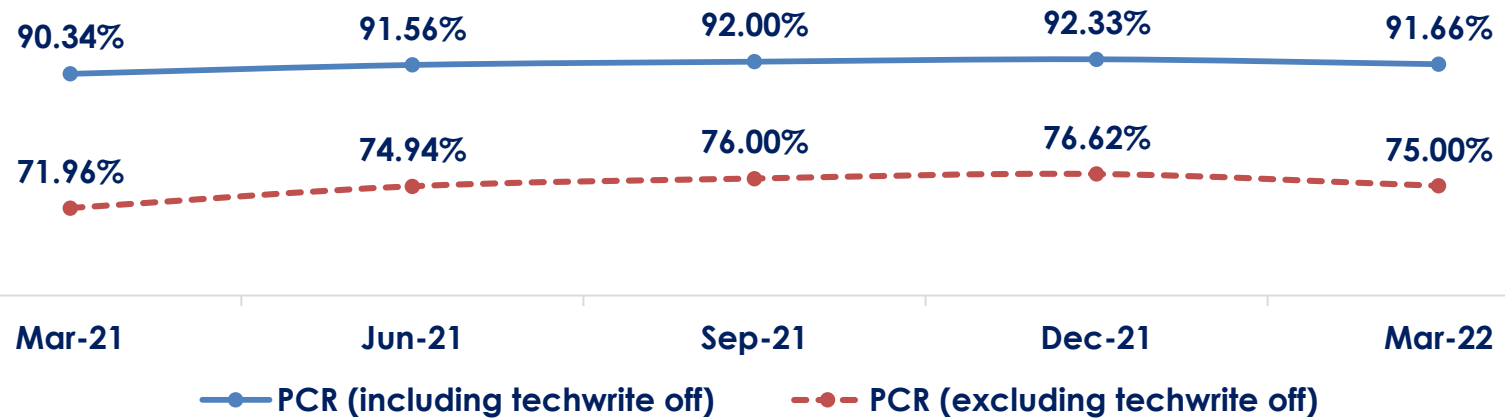
GNPA



NNPA



PCR



CAPITAL ADEQUACY

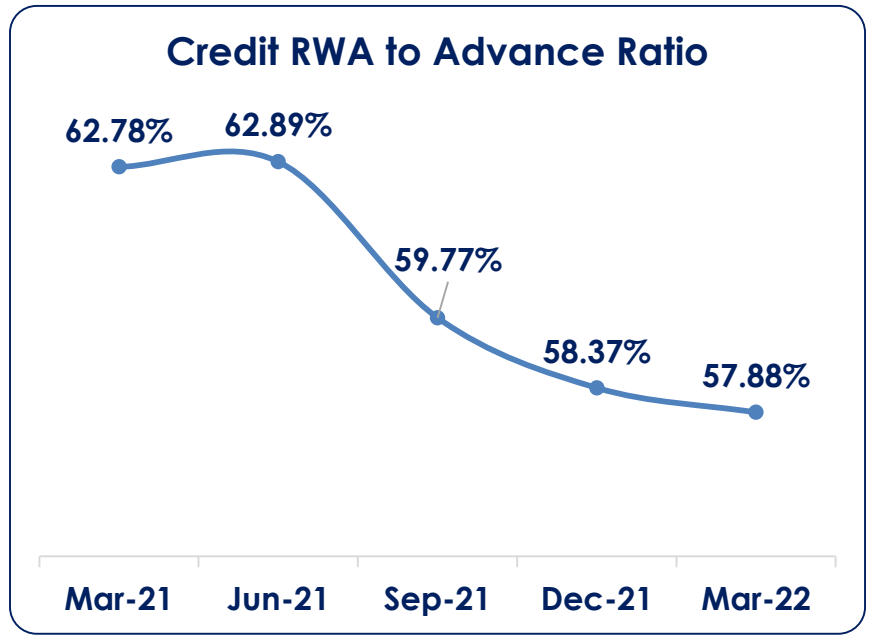
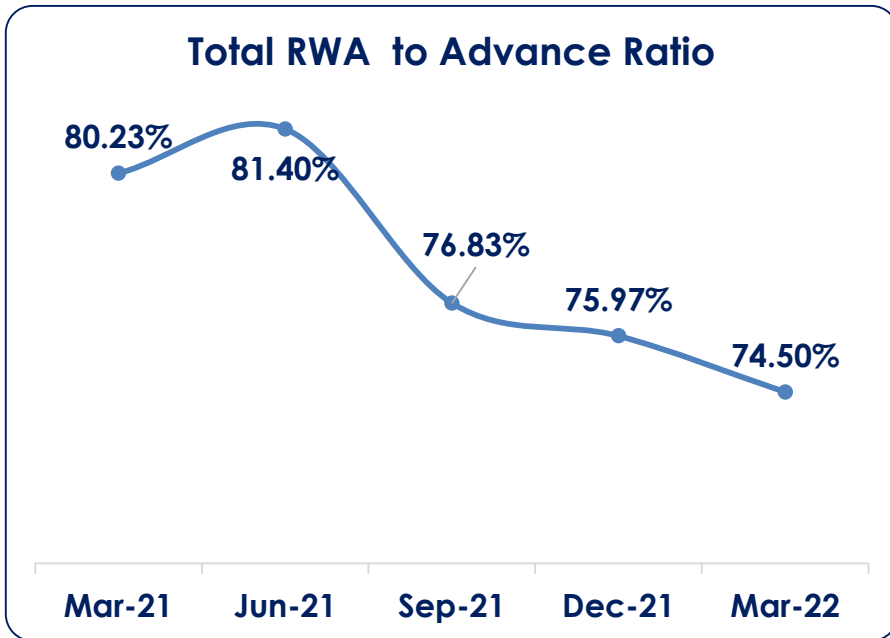
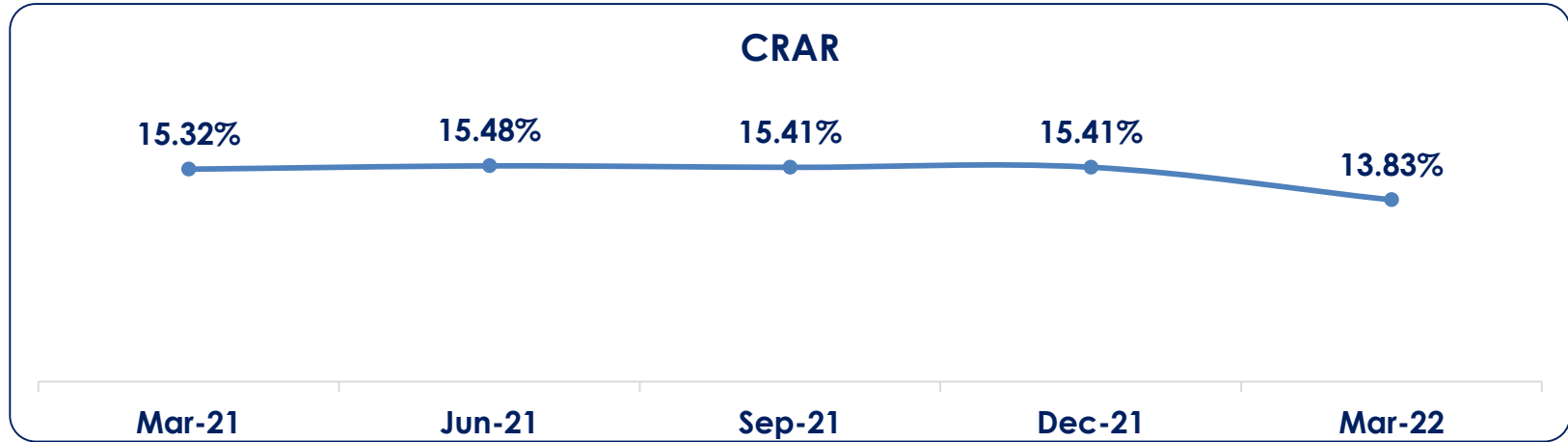
CAPITAL CONSERVATION

Rs. in Crore



Particulars	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
Market Risk RWA	13884	12325	11687	12153	12491
Operational Risk RWA	10477	13402	13402	13402	13402
Credit Risk RWA	87644	87376	87827	86579	90176
Total RWA (A)	112005	113104	112917	112134	116069
CET 1	14462	14662	14502	14513	12428
CET 1%	12.91%	12.96%	12.84%	12.94%	10.71%
Tier 1	14462	14662	14502	14513	12428
Tier 1%	12.91%	12.96%	12.84%	12.94%	10.71%
Tier 2	2695	2842	2898	2772	3622
Tier 2%	2.41%	2.51%	2.57%	2.47%	3.12%
Total Capital (B)	17158	17504	17400	17285	16050
CRAR (B/A)	15.32%	15.48%	15.41%	15.41%	13.83%
Total RWA to Advance Ratio	80.23%	81.40%	76.83%	75.97%	74.50%
Credit RWA to Advance Ratio	62.78%	62.89%	59.77%	58.37%	57.88%

MOVEMENT OF CRAR & RWAs

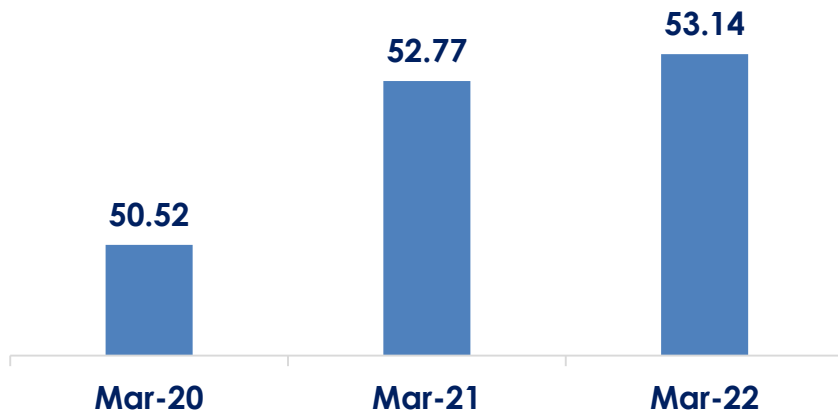


FINANCIAL INCLUSION

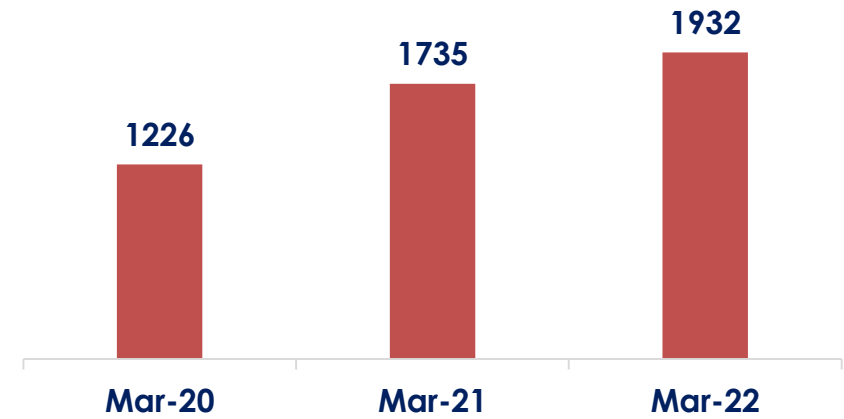
FINANCIAL INCLUSION



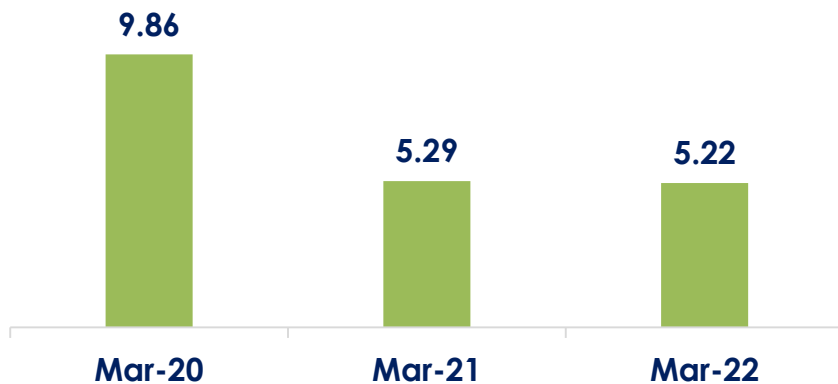
PMJDY Account (Number in Lakhs)



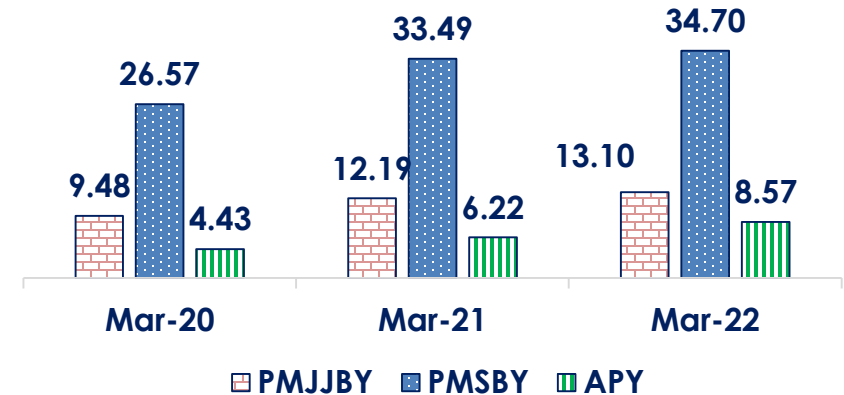
PMJDY Account Balance (Rs in Cr)



PMJDY Zero balance Accounts (Number in Lakhs)



Jan Suraksha Schemes (Number in Lakhs)



DIGITAL INITIATIVES



INTERNET BANKING

Anytime Anywhere Banking with a wide range of Banking functionalities

MOBILE BANKING

Mobile app which offers major banking functions at ease

IMPS

24x7 instant fund transfer to other Banks through Internet Banking and Mobile Banking

IOB PAY

Payment Gateway to merchants towards payment of bills/ fee

BHIM IOB UPI

Send and receive money 24x7

DEBIT CARDS

Wide range of Debit and Credit Cards available for shopping and cash withdrawal.

NETC
NATIONAL ELECTRONIC TOLL COLLECTION

FASTag
Easy to Cruise



FASTag Available

SMS ALERTS FOR TRANSACTIONS

Customer will receive SMS alerts to their registered mobile numbers for all the transactions done from their IOB tag account

ONLINE RECHARGE

Customer may recharge their tag account online through Debit Card or Net Banking.



Scan QR to Register

AUTO RECHARGE

NO NEED TO CARRY CASH

Customer no need to worry about carrying cash for the toll payments.




WEB PORTAL FOR CUSTOMERS

Customer can access their statements by logging on the FASTag customer portal.

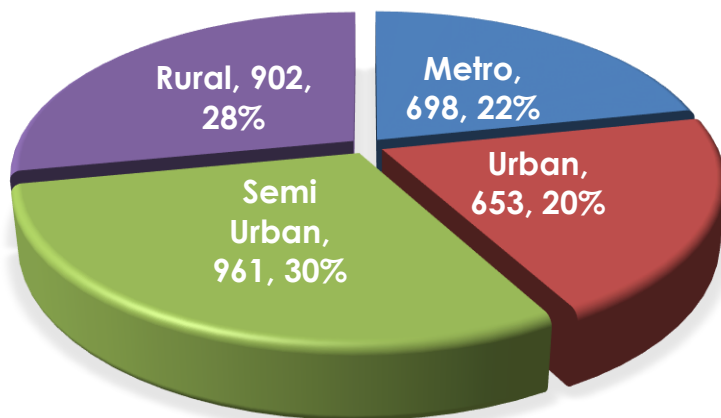
Customer Touch Points	No of Users	31.03.2022
	Mobile Banking Registered users (In Lakhs)	51.64
	Internet Banking Registered users (In Lakhs)	22.29
	UPI Registered Users (In Lakhs)	54.47
	ATMs/CDMs (No of outlet)	3355
	Pass Book Kiosk (No of outlet)	997
	Bank on Wheels	15

Alternate Delivery Channels		
Particulars	Transaction FY 2021-22	
	No.	Amt (in Rs Crore)
ATM/CDM (On & Off)	172788345	82209
E-Com	19336330	2513
POS	38617293	6794

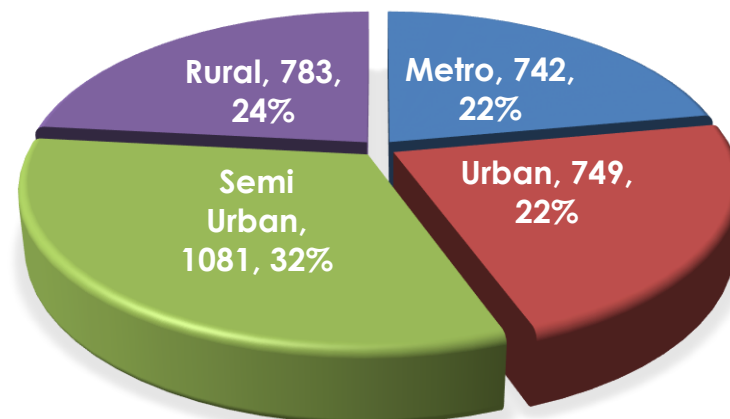
CUSTOMER TOUCH POINTS

Domestic Presence		Mar-21	Dec-21	Mar-22
 BANK	Branches	3217	3214	3214
	ATM	3145	3270	3355
	BC	2739	2709	2659







MAR-22 BRANCHES



MAR-22 ATM



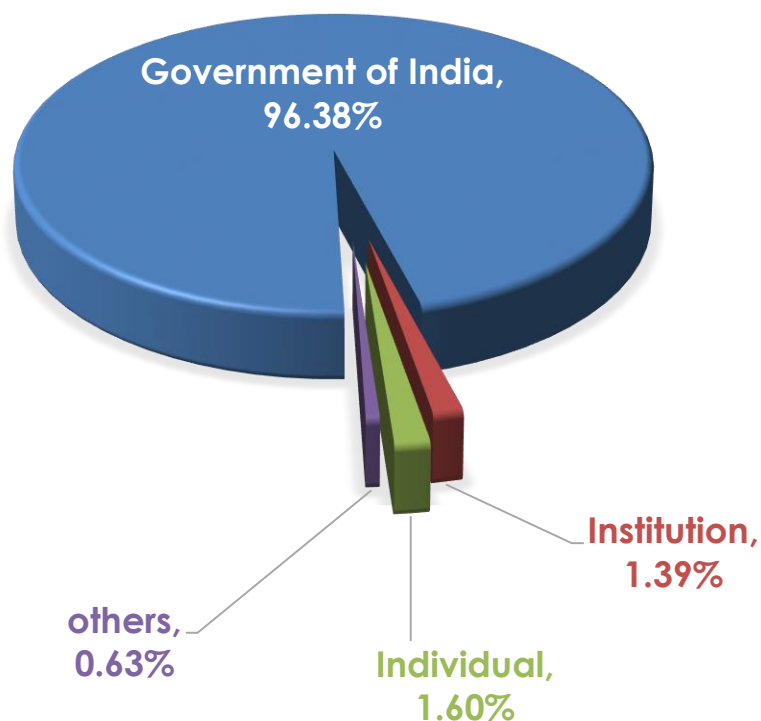
GLOBAL FOOTPRINTS

Overseas Branches	 Singapore	 Hong Kong	 Colombo	 Bangkok
JV Subsidiary	 Malaysia			
Remittance Centre	 Singapore- Serengoon Road			

STRATEGIC INVESTMENTS–JOINT VENTURE

- ✓ Indian Overseas Bank (35%) has a Joint Venture Bank in Malaysia with Bank of Baroda(40%) and Union Bank of India (25%), named “India International Bank (Malaysia) Berhad”

SHARE HOLDING PATTERN MAR-2022



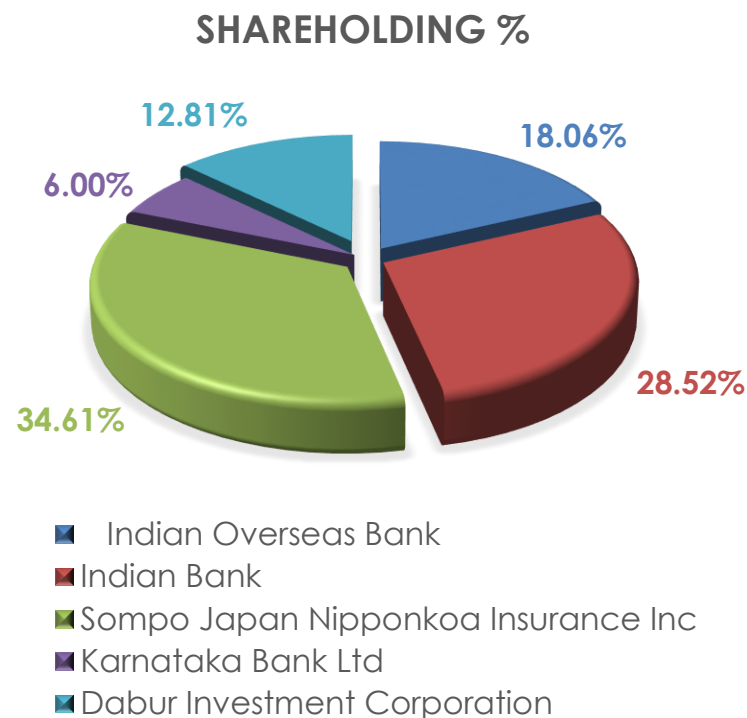
Category of Shareholder	%share
Government of India	96.38%
FI/Banks	1.25%
Foreign Portfolio Investor (Corporate)	0.08%
Mutual Funds	0.04%
Insurance Companies	0.02%
Individual	1.60%
ESOP/ESOS/ESPS	0.35%
Bodies Corporate	0.17%
NRI	0.05%
HUF	0.05%
Clearing Members	0.01%

STRATEGIC INVESTMENTS – JOINT VENTURE



IOB entered into Non Life Insurance Business with Universal Sampo General Insurance (USGI) Company Limited with equity participation of **18%** along with the other Banks and Institutions

Name of Entity	Shareholding %	Investment
Indian Overseas Bank	18.06%	66
Indian Bank	28.52%	105
Sampo Japan Nipponkoa Insurance Inc	34.61%	127
Karnataka Bank Ltd	6.00%	22
Dabur Investment Corporation	12.81%	47
Total	100.00%	368



- USGIC has entered into Bancassurance tie up with Indian Bank, IOB & Karnataka Bank.
- IOB entered into Corporate Agency arrangements with effect from 20th December 2008 for distribution of USGI products.

- Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”.
- These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Overseas Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank You

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