

KARUR RSETI - SUCCESS STORY

This is the success story Mr.Hendry Doss

He was working as a car mechanic in wage employment, by his own interest he started a car mechanic shop with loan amount of Rs.50,000 from IOB bank, thanthoni,Karur

He works hard and properly repay his loan amount, After that he would like to develop his mechanic shop with car AC works and accessories for that he borrow loan amount Rs.1,00,000/- from the same bank

Mechanic shop and AC works with accessories improved his life and he wants to take it to the next level. For that he need huge amount like Rs.8,00,000/- . That time he got to know about the PMEGP scheme and applied for it. he attended PMEGP training in IOB-RSETI, Karur from 5th Oct 2015 to 16th Oct 2015.

He got sanctioned for PMEGP loan amount of Rs.7,34,000/- in IOB,Gandhigramam, Karur. And Expanded his mechanic shop with car tinkering, Painting, and scanning. Especially in karur, there are only 3 car mechanical shops has car scanning technology and his shop is one among them.

After successful repayment of this loan, that is after 3 years he will be ready to apply for 25,00,000/- loan to expand his mechanic shop.

He heartly says thanks to IOB and RSETI for changing his life.

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