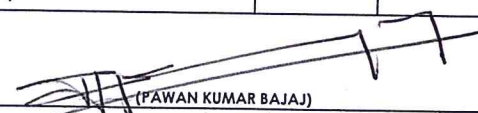

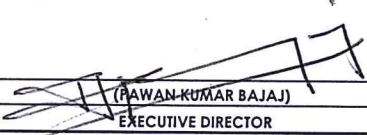

 <b>INDIAN OVERSEAS BANK</b> CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002 <b>UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2016</b>					
Sl.No.	Particulars	Three months ended 30.06.2016	Quarter ended 31.03.2016 (Audited)	Quarter ended 30.06.2015 (Reviewed)	Rs. in Lacs Year ended 31.03.2016 (Audited)
1	Interest Earned (a) + (b) +(c)+ (d)	5,21,554	5,47,169	6,13,727	23,51,729
	(a)Interest/discount on advances/bills	3,73,722	3,79,426	4,38,667	16,66,231
	(b) Income on Investments	1,37,432	1,59,427	1,64,097	6,48,351
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	10,400	8,316	10,963	37,147
	(d) Others	0	0	0	0
2	Other Income	65,290	68,603	53,484	2,52,826
3	<b>TOTAL INCOME (1+2)</b>	<b>5,86,844</b>	<b>6,15,772</b>	<b>6,67,211</b>	<b>26,04,555</b>
4	Interest Expended	3,97,047	4,16,383	4,80,825	18,13,460
5	Operating Expenses (i) + (ii)	1,20,742	1,27,961	1,30,755	5,02,550
	(i) Employees Cost	82,008	78,234	94,739	3,39,040
	(ii) Other Operating Expenses	38,734	49,727	36,016	1,63,510
6	<b>TOTAL EXPENDITURE (4+ 5) excluding Provisions &amp; Contingencies</b>	<b>5,17,789</b>	<b>5,44,344</b>	<b>6,11,580</b>	<b>23,16,010</b>
7	<b>OPERATING PROFIT (before provisions &amp; contingencies (3-6))</b>	<b>69,055</b>	<b>71,428</b>	<b>55,631</b>	<b>2,88,545</b>
8	Provisions (other than tax) and Contingencies	2,13,781	2,66,616	66,357	6,78,356
9	Exceptional Items (Refer Note No. 6 )	0	0	0	-17,000
10	Net Profit(+) / Loss(-) from Ordinary Activities before Tax (7-8-9)	-1,44,726	-1,95,188	-10,726	-3,72,811
11	Tax Expenses	324	-1,01,569	-12,202	-83,078
12	Net Profit(+) / Loss(-) from Ordinary Activities after Tax (10-11)	-1,45,050	-93,619	1,476	-2,89,733
13	Extraordinary Items (net of tax expense)		0	0	0
14	<b>Net Profit(+) / Loss(-) for the period (12-13)</b>	<b>-1,45,050</b>	<b>-93,619</b>	<b>1,476</b>	<b>-2,89,733</b>
15	Paid-up Equity Share Capital (Face Value of each share - Rs.10/-)	1,89,901	1,80,726	1,23,535	1,80,726
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	10,62,128	10,62,128	13,15,346	10,62,128
17	Analytical Ratios				
	(i) Percentage of shares held by Govt. of India	73.58	77.32	73.80	77.32
	(ii) Capital Adequacy Ratio (%) (Basel III)	9.47	9.66	9.75	9.66
	(iii) Earning per share (EPS) - in rupees				
	a) Basic and Diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the	-7.86	-5.56	0.12	-19.86
	b) Basic and Diluted EPS after Extraordinary items (Net of tax expense) for the period, for the year to date and for the	-7.86	-5.56	0.12	-19.86
	(iv) NPA Ratios				
	(a) Gross NPA	33,91,315	30,04,863	16,45,120	30,04,863
	(b) Net NPA	21,32,124	19,21,257	10,64,043	19,21,257
	(c) % of Gross NPA	20.48%	17.40%	9.40	17.40%
	(d) % of Net NPA	13.97%	11.89%	6.31	11.89%
	(e) Return on Assets (Annualized)	-2.00	-1.25	0.02	-0.97
PLACE: CHENNAI		 (PAWAN KUMAR BAJAJ) EXECUTIVE DIRECTOR		 (ATUL AGARWAL) EXECUTIVE DIRECTOR	
Date : 09.08.2016					





INDIAN OVERSEAS BANK	
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002	
UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30 <sup>th</sup> JUNE 2016	
NOTES	
1	The above financial results are drawn in accordance with the accounting policies consistently followed by the Bank.
2	The working results for the Quarter ended 30/06/2016 have been arrived at after considering provision for NPAs, Standard Assets, Unhedged Forex Exposures, Restructured Advances, Depreciation on Investments & Non-Performing Investments, as per RBI guidelines, Provision for taxes, Depreciation on Fixed Assets and other usual and necessary provisions.
3	In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2015-16 dated 1st July, 2015, banks are required to make Quarterly Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III framework. The disclosures are being made available on our website of the following link <a href="http://www.ioib.in/investor_cell.aspx">http://www.ioib.in/investor_cell.aspx</a> . The disclosures have not been subjected to verification by the Statutory Central Auditors of the Bank.
4	During the Quarter ended 30.06.2016, Tier II Bonds of Rs.250 crore issued on 09.01.2006 were redeemed on their due date on 09.04.2016 and Perpetual Tier I Basel II bonds for Rs 200 crore issued on 18.5.2006 were redeemed by exercising call option on 18.05.2016.
5	The Bank has allotted 9,17,48,448 equity shares of Rs.10/- each at a premium of Rs.18.55 per share on preferential basis to Qualified Institutional Buyers on 23.05.2016 after obtaining requisite approvals.
6	As permitted by RBI vide its circular No.DBOD.BP.BC.79/21.04.048/2014-15 dated 30.03.2015 and also in pursuance to Bank's Board approved policy, the bank has utilised a sum of Rs.17000 lacs from Floating Provisions / Counter Cyclical Provisioning Buffer towards specific provision for non performing assets during the financial year 2015-16.
7	During the previous year the bank has migrated to a new Operating system viz., 'Finacle'. The Bank has got the migration audit of Top 20 branches done by engaging an external consultant and has resolved the issues pointed out by them. During the course of audit certain other issues were identified, most of which also have been resolved, except with regard to balances lying in inter-branch reconciliation, migration account and interest receivable account which have not been reconciled. Considering the nature of issues identified, there could be some more unidentified issues as well. Hence the management intends to conduct a comprehensive migration audit in the near future to address all issues connected with such migration. However, the management does not anticipate any material impact emanating out of such exercise on the financial statements of the bank.
8	Persuant to RBI Circular No. DBR, No. BP.BC.83/21.06.201/2015-16 dated 01.03.2016, the Bank has as at 30.06.2016 considered the revaluation reserve and Foreign Currency Translation Reserve for CET 1 capital as prescribed by RBI in the said Circular
9	The Provision Coverage Ratio of the Bank as on 30.06.2016 stood at 47.61%
10	The above financial results, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 09.08.2016.
11	Previous period/year figures have been regrouped/reclassified wherever necessary.
 (RAWAN KUMAR BAJAJ) EXECUTIVE DIRECTOR	
 (ATUL AGARWAL) EXECUTIVE DIRECTOR	
PLACE : CHENNAI	
Date : 09.08.2016	

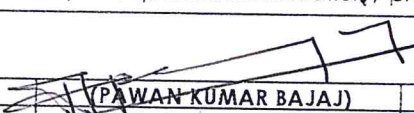
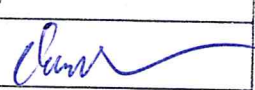






**INDIAN OVERSEAS BANK**  
**CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002**  
**SEGMENT RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016**

Rs in Lacs

Particulars	Quarter ended 30.06.2016 (Reviewed)	Quarter ended 31.03.2016 (Audited)	Quarter ended 30.06.2015 (Reviewed)	Year ended 31.03.2016 (Audited)
<b>1) Segment Revenue</b>				
a) Treasury Operations	1 61 403	1 83 596	1 84 681	7 27 900
b) Corporate / Wholesale Banking	2 41 560	2 85 385	2 94 845	11 31 431
c) Retail Banking	1 78 426	1 40 811	1 81 349	7 17 221
d) Other Banking Operations	5 438	5 960	6 280	27 879
e) Unallocated	17	20	56	124
<b>Total</b>	<b>5 86 844</b>	<b>6 15 772</b>	<b>6 67 211</b>	<b>26 04 555</b>
Less: Inter segment Revenue	0	0	0	0
<b>Income from Operations</b>	<b>5 86 844</b>	<b>6 15 772</b>	<b>6 67 211</b>	<b>26 04 555</b>
<b>2) Segment Results after Provisions &amp; Before Tax</b>				
a) Treasury Operations	28 333	32 847	3 360	61 014
b) Corporate / Wholesale Banking	- 12 269	23 953	21 259	54 051
c) Retail Banking	48 574	10 099	25 508	1 49 887
d) Other Banking Operations	4 405	4 515	5 451	23 491
e) Unallocated	12	14	53	102
<b>Operating Profit</b>	<b>69 055</b>	<b>71 428</b>	<b>55 631</b>	<b>2 88 545</b>
<b>3) Capital Employed : Segment Assets-Segment Liabilities</b>				
a) Treasury Operations	5 15 760	7 86 944	5 67 304	7 86 944
b) Corporate / Wholesale Banking	4 63 315	4 17 855	6 08 556	4 17 855
c) Retail Banking	2 20 628	1 79 157	2 29 322	1 79 157
d) Other Banking Operations	11 009	(45 976)	45 696	- 45 976
e) Unallocated	2 35 483	2 28 602	1 12 075	2 28 602
<b>Total</b>	<b>14 46 195</b>	<b>15 66 582</b>	<b>15 62 953</b>	<b>15 66 582</b>
<b>Notes on Segment Reporting</b>				
1. Segment expenses and liabilities have been apportioned on the basis of average segment assets, wherever direct allocation is not possible.				
2. Figures of the previous years/Current year/quarters have been regrouped / reclassified / rearranged wherever considered necessary to correspond with the current year /quarters classification / presentation				
<b>Place: Chennai</b>	 <b>(PAWAN KUMAR BAJAJ)</b>		 <b>(ATUL AGARWAL)</b>	
<b>Date : 09.08.2016</b>	<b>EXECUTIVE DIRECTOR</b>		<b>EXECUTIVE DIRECTOR</b>	

