



**INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI**

PRESS RELEASE

**PERFORMANCE HIGHLIGHTS FOR THE HALF YEAR ENDED
30.09.2012**

**DEPOSITS
(YOY)
15.61%**



**ADVANCES
(YOY)
20.62%**



**TOTAL
BUSINES
(YOY)
17.80%**



**Total Income
(Q2)
(YOY)
14.36%**



1. TOTAL BUSINESS: Total business grew from ₹ 2,90,744 crore as on 30.09.2011 to ₹ 3,42,508 crore as on 30.09.2012 recording a year on year growth of 17.80 %.

2. DEPOSITS: Total deposits grew from ₹ 1,63,579 crore as on 30.09.2011 to ₹ 1,89,115 crore as on 30.09.2012 recording a year on year growth of 15.61%.

3. ADVANCES: Total gross advances increased from ₹ 1,27,166 crore as on 30.09.2011 to ₹ 1,53,393 crore as on 30.09.2012 registering a year on year growth of 20.62%.

4. OPERATING PROFIT: Operating Profit for H1 (2012-13) stood at ₹ 1,653.81 crore as against ₹ 1,709.43 crore for the corresponding period of the previous year (2011-12) representing a marginal decline.

Operating Profit for Q2 (2012-13) stood at ₹ 807.03 crore as against ₹ 906.83 crore for the corresponding quarter of the previous year (2011-12).

5. NET PROFIT: Net Profit for H1 (2012-13) stood at ₹ 391.86 crore as against ₹ 413.04 crore for the corresponding period H1 (2011-12) of previous year.

Net Profit for Q2 (2012-13) stood at ₹ 158.43 crore as against ₹ 207.46 crore for the corresponding quarter of the previous year (2011-12).



The reduction in Operating Profit and Net Profit is mainly due to interest reversal on restructured accounts / slippage accounts and additional provisions requirements thereon.

6. TOTAL INCOME: Total income of Q2 (2012-13) increased to ₹ 5,515.02 crore from ₹ 4,822.56 crore for the corresponding quarter of the previous year (2011-12) registering a growth of 14.36%.

7. INTEREST INCOME: Interest income of Q2 (2012-13) increased to ₹ 5,104.01 crore from ₹ 4,395.39 crore for the corresponding quarter of the previous year (2011-12) registering a growth of 16.12%.

8. NON INTEREST INCOME: Non interest income of Q2 (2012-13) stood at ₹ 411.01 crore as against ₹ 427.17 crore for the corresponding quarter of the previous year (2011-12).

9. INTEREST EXPENSES: Interest Expenses for the quarter ended 30.09.2012 stood at ₹ 3,857.82 crore as against ₹ 3,129 crore for the corresponding quarter of the previous year (2011-12) registering an increase of 23.29%.

10. NET INTEREST INCOME: Net interest income stood at ₹ 1,246.19 crore for Q2 of 2012-13 as against ₹ 1,266.39 crore for the corresponding quarter of previous year (2011-12).

11. CAPITAL ADEQUACY RATIO (CRAR):

	Basel I	Basel II
Tier I	6.96%	7.63%
Tier II	4.06%	4.44%
Total	11.02%	12.07%

Total Capital funds of the Bank stands at ₹ 17,137.83 crore as on 30.09.2012 as against ₹ 15,144.07 crore as on 30.09.2011.

12. BUSINESS PER EMPLOYEE: As on 30th September 2012, business per employee has improved to ₹ 12.45 crore as against ₹ 11.58 crore as at 30th September 2011.

13. CREDIT DEPOSIT RATIO: CD ratio is increased to 81.11% as on 30.09.2012 from 77.74% as on 30.09.2011.



14. CASA RATIO: CASA ratio stood at 25.00% as on 30.09.2012 as against 27.46% as on 30.09.2011.

15. BOOK VALUE PER SHARE: Book value per share stood at ₹ 125.79 as on 30.09.2012 as against ₹ 123.71 crore as on 30.09.2011.

16. EARNINGS PER SHARE: EPS for the quarter ended 30th September 2012 stood at ₹ 7.95 as against ₹ 13.41 for the corresponding quarter of the previous year (2011-12).

17. NPA Management: Gross NPA as on 30th September 2012 stood at ₹ 5,930 crore as against ₹ 3,898 crore as on 30th September 2011 with Gross NPA ratio of 3.87% and 3.07% respectively.

Net NPA as at 30.09.2012 stood at ₹ 3,378 crore as against ₹ 1,505 crore as on 30.9.2011 with Net NPA ratio of 2.25% and 1.21% respectively.

We give below the sector wise break up of Gross NPA (Domestic – Rs. 5301 crore) as on 30.09.2012.

Category	NPA (Rs in Crore)	% to total Domestic NPA
Agriculture	743.38	14.02
Industry	2267.43	42.78
Services	1264.07	23.85
Personal	272.13	5.13
Others	753.61	14.22
Total - Domestic NPA	5300.62	100.00
Overseas NPA	629.00	
Grand Total	5929.62	

18. PROVISION COVERAGE RATIO: Provision Coverage Ratio (PCR) stood at 58.53 % as on 30.09.2012 as against 71.77% as on 30.09.2011.

19. Net Interest Margin (NIM): Net Interest Margin stood at 2.46% as on 30.09.2012.


