Indian Overseas Bank

Colombo

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06.04.2020

NOTICE

RELIEF MEASURES FOR BORROWERS AFFECTED BY COVID-19

In accordance with Central Bank of Srilanka guidelines, we have set up relief measures for COVID-19 hit business activities including self-employment businesses and individuals.

Business & Individual borrowers eligible for relief measures:

- (a) Tourism, direct and indirect export-related businesses including Apparel, IT, Tea, Spices, Plantation and related logistic suppliers.
- (b) Small and Medium Enterprises (SMEs) engaged in business sectors such as manufacturing, services, agriculture (including processing), construction, value addition and trading businesses including authorized domestic pharmaceutical suppliers with turnover below LKR.1.00 bn.
- (c) Self-employment businesses and individuals who have lost their jobs or income.
- (d) Foreign currency earners (individuals and corporates) who have to repay loans in foreign currency and whose incomes/ businesses have been adversely affected.

The eligible borrowers of IOB Colombo who are willing to avail this concession under this scheme are requested to submit their application by email / at the branch on or before 30.04.2020. Please note that your application will be processed as per the CBSL guidelines.