



Indian Overseas Bank  
Central Office  
Chennai

**PRESS RELEASE**

**Performance Highlights – 31.03.2023**

(Rs. in Crores)

	31.03.2023 (3 Months)	31.03.2022 (3 Months)		31.03.2023 (12Months)	31.03.2022 (12Months)	
Operating Profit	1882	1614	↑	5942	5763	↑
Net Profit / Loss	650	552	↑	2099	1709	↑
Deposits	260883	262159	↓	260883	262159	↓
Gross Advances	189009	155801	↑	189009	155801	↑
Investments	94170	100615	↓	94170	100615	↓
Business Mix	449892	417960	↑	449892	417960	↑
CASA	114113	113877	↑	114113	113877	↑
CASA Ratio	43.74	43.44	↑	43.74	43.44	↑
Gross NPA	14072	15299	↓	14072	15299	↓
Net NPA	3266	3825	↓	3266	3825	↓
Net Interest Margin	3.20	2.41	↑	2.93	2.41	↑
Gross NPA Ratio	7.44%	9.82%	↓	7.44%	9.82%	↓
Net NPA Ratio	1.83%	2.65%	↓	1.83%	2.65%	↓
Cost to Income Ratio	49.23%	48.15%	↑	51.94%	48.61	↑
PCR	92.63%	91.66%	↑	92.63%	91.66%	↑
CRAR	16.10%	13.83%	↑	16.10%	13.83%	↑
RoE	18.32%	18.12%	↑	15.55%	17.89%	↓
CD Ratio	72.45%	59.43%	↑	72.45%	59.43%	↑
RoA	0.83%	0.74%	↑	0.68%	0.59%	↑

	12(M)		Variance	
	31.03.2023	31.03.2022	Rs. in crore	% Growth
Operating Profit	5942	5763	179	3.11%
Net Profit	2099	1709	390	22.82%

- ❖ Net Profit for the quarter ended 31.03.2023 recorded at Rs.650 Crores.
  - ❖ Net NPA has improved to 1.83 % on 31.03.2023 as against 2.65% on 31.03.2022
  - ❖ During the quarter GNPA reduced by Rs. 262 Crores. GNPA ratio has improved to 7.44 % on 31.03.2023 as against 9.82% on 31.03.2022
- The provision coverage ratio recorded at 92.63 % (December 2022 PCR is 91.34%)





**Performance Highlights for the Year ended March 31, 2023, over Year ended March 31, 2022 (Y-o-Y):**

- ❖ **Total Business** stood at Rs. 449892 Crores as on 31<sup>st</sup> March 2023 as against Rs.4,17,960 Crores as on 31<sup>st</sup> March 2022.
- ❖ **Total Deposits** stood at Rs. 260883 Crores as on 31<sup>st</sup> March 2023 as against Rs. 2,62,159 Crores as on 31<sup>st</sup> March 2022.
- ❖ **CASA** of the Bank stood Rs. 114113 Crores at 43.74 % as on 31<sup>st</sup> March 2023 against Rs. 1,13,877 Crores at 43.44% as on 31<sup>st</sup> March 2022.
- ❖ **Gross Advances** stood at Rs.189009 Crores as on 31<sup>st</sup> March 2023 as against Rs. 1,55,801 Crores as on 31<sup>st</sup> March 2022. The Bank has grown under RAM Segment and rebalanced the advance portfolio by consciously reduced the stressed sector in corporate segment.
- ❖ **Operating Profit** as on 31<sup>st</sup> March 2023 stood at Rs.5,942 Crores as against Rs. 5,763 Crores for the year ended 31<sup>st</sup> March 2022.
- ❖ **Net profit** for year ended 31<sup>st</sup> March 2023 stood at Rs.2,099 Crores as against Rs. 1709 Crores for year ended 31<sup>st</sup> March 2022.
- ❖ **Total Income** for the year ended 31<sup>st</sup> March 2023 is Rs.23,509 Crores as against Rs. 21,633 Crores for the year ended 31<sup>st</sup> March 2022.
- ❖ **Interest Income** stood at Rs. 19,400 Crores for the year ended 31<sup>st</sup> March 2023 as against Rs.16,730 Crores for the year ended 31<sup>st</sup> March 2022.
- ❖ **Non-Interest Income** stood at Rs.4,109 Crores for the year ended 31<sup>st</sup> March 2023 as against Rs. 4,903 Crores for the year ended 31<sup>st</sup> March 2022.
- ❖ **NPA MANAGEMENT:** Gross NPA as of 31<sup>st</sup> March 2023 stood at Rs. 14072 Crores with ratio of 7.44 % as against Rs. 15,299 Crores with ratio of 9.82% as on 31<sup>st</sup> March 2022. GNPA has reduced both in quantum and as a percentage of Gross Advances (YoY).



- ❖ **Reduction in NPA** for the quarter ended 31<sup>st</sup> March 2023 stood at Rs. 1,227 Crores as against year ended 31<sup>st</sup> March 2022.
- ❖ **Total Cash Recovery** for March 2023 was Rs.447 Crores as against Rs. 460 Crores in March 2022.
- ❖ **Net NPA** as on 31<sup>st</sup> March 2023 stood at Rs.3266 Crores with ratio of 1.83 % as against Rs. 3825 Crores with ratio of 2.65% as on 31<sup>st</sup> March 2022 thus reducing NPA by Rs. 559 Crores in absolute terms.
- ❖ **Provision Coverage Ratio stood** at 92.63 % as against 91.66 % as on 31<sup>st</sup> March 2022. Bank has made required provisioning in advances in specific Accounts to improve Net NPA.

**Performance Highlights for the Quarter ended 31<sup>st</sup> March 2023 over Quarter ended 31<sup>st</sup> December 2022 (Q-o-Q):**

- ❖ **Total Business** stood at Rs. 4,49,892 Crores as on 31<sup>st</sup> March 2023 as against Rs. 4,32,530 Crores as on 31<sup>st</sup> December 2022.
- ❖ **Total Deposits** stood at Rs. 2,60,883 Crores as on 31<sup>st</sup> March 2023 as against Rs. 2,57,480 Crores as on 31<sup>st</sup> December 2022.
- ❖ **CASA** of the Bank stood at 43.74 % as on 31<sup>st</sup> March 2023 as against 44.75 % as on 31<sup>st</sup> December 2022. Total CASA for quarter ended 31<sup>st</sup> March 2023 stand at Rs 114113 against Rs.1,14,591 Crores as on 31<sup>st</sup> December 2022.
- ❖ **Gross Advances** stood at Rs.189009 Crores as on 31<sup>st</sup> March 2023 as against Rs. 1,75,050 Crores as on 31<sup>st</sup> December 2022. The Bank has evolved a policy of not taking fresh exposures in stressed sectors, below hurdle rated accounts and BB and below rated accounts. The Bank has also exited from accounts in the stressed sectors, wherever feasible.
- ❖ **Operating Profit** for quarter ended 31<sup>st</sup> March 2023 was Rs.1882 Crores as against Rs. 1540 Crores for the quarter ended 31<sup>st</sup> December 2022, thus increase of Rs. 342 Crores.



- ❖ **Net Profit** for the quarter ended 31<sup>st</sup> March 2023 stood at Rs.650 Crores against net profit of Rs. 555 Crores for the quarter ended 31<sup>st</sup> December 2022.
- ❖ **Total Income** for quarter ended 31<sup>st</sup> March 2023 stood at Rs.6622 Crores as against Rs. 6006 Crores for the last quarter ended 31<sup>st</sup> December 2022.
- ❖ **Interest income** stood at Rs.5192 Crores for quarter ended 31<sup>st</sup> March 2023 as against Rs. 5055 Crores for quarter ended 31<sup>st</sup> December 2022.
- ❖ **Non-Interest Income** stood at Rs.1430 Crores for quarter ended 31<sup>st</sup> March 2023 as against Rs.950 Crores for quarter ended 31<sup>st</sup> December 2022.
- ❖ **NPA MANAGEMENT:** Gross NPA as of 31<sup>st</sup> March 2023 stood at Rs. 14072 Crores with ratio of 7.44 % as against Rs. 14,333 Crores with ratio of 8.19 % as on 31<sup>st</sup> December 2022. GNPA has reduced both in quantum and as a percentage of Gross Advances (Q-o-Q).
- ❖ **Total Cash Recovery** for 31<sup>st</sup> March 2023 was Rs. 447 Crores as against Rs. 467 Crores on 31<sup>st</sup> December 2022.
- ❖ **Net NPA** reduced to Rs.3266 Crores i.e., 1.83 % for quarter ended 31<sup>st</sup> March 2023 as against Rs. 4,000 Crores i.e., 2.43% as on 31<sup>st</sup> December 2022. The NNPA reduced by 0.60 % (Q-o-Q).
- ❖ **Provision Coverage Ratio** stood at 92.63 % as on 31<sup>st</sup> March 2023 as against 91.34 % as on 31<sup>st</sup> December 2022.

➤ **KEY FINANCIAL RATIOS (YoY):**

- ❖ **Average Cost of Deposit** is 4.13 % as on 31.03.2023 as against 4.22 % as on 31.03.2022.
- ❖ **Average Yield on Advances** stood at 7.81 % as on 31.03.2023 as against 7.38 % as on 31.03.2022.
- ❖ **Net Interest Margin** stood at 2.93 % for as on 31.03.2023 as against 2.41% as on 31.03.2022.





❖ **Credit Deposit Ratio** is 72.45 % as on 31.03.2023 as against 59.43% as on 31.03.2022.

➤ **CAPITAL ADEQUACY RATIO (CRAR):**

(as on 31.03.2023)

Particulars	Basel III	Regulatory Requirement
CET 1	12.88%	5.50%
Tier I	12.88%	7.00%
<b>Total CRAR</b>	<b>16.10%</b>	<b>9.00%*</b>

\*Excluding CCB

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