

Revision in Charges levied by bank for Letter of Credit and Letter of Guarantee

LETTER OF GUARANTEE (Inland)

Revised charges:

Limits	Financial	Performance
UPTO Rs.5.00 Cr	0.70% per quarter minimum Rs.600	0.50% per quarter minimum Rs.500
Above Rs.5.00 Cr	AAA- 0.25% Per quarter	AAA-0.20% Per Quarter
	AA- 0.35% Per Quarter	AA-0.25% Per Quarter
	A- 0.45% Per quarter	A-0.35% Per quarter
	Others- 0.60% Per Quarter	Others-0.50% per quarter

If the customer is opening Letter of Guarantee with cash/ deposit of our bank as margin, the rates applicable shall be as under:

LG Limit above Rs. 5.Lacs with cash/ deposit of our bank as margin

Cash Margin/ Deposit	Charges for LG-Fin for limit Above Rs.5.00 Lac	Charges for LG-P for limit Above Rs.5.00 Lac
100%	0.15% per Quarter, with a minimum of Rs.1500 per quarter	0.10% per quarter with a minimum of Rs.1000 per quarter
75%	0.30% per Quarter, with a minimum of Rs.3000 per quarter	0.25% per quarter with a minimum of Rs.2000 per quarter
50%	0.45% per Quarter, with a minimum of Rs.5000 per quarter	0.35% per quarter with a minimum of Rs.3500 per quarter
< 50%	Applicable Rate i.e. 0.70% per quarter	Applicable Rate i.e. 0.50% per quarter

LG Limits up to Rs. 5 Lac with cash/ deposit of our bank as margin

Margin Available	Charges	With a minimum of
100%	75% of Applicable Rate	Rs.500 Per Quarter

All other terms & conditions and other charges will remain unchanged as per BOD Service Charges No: EST/26/2017-2018 dated 01.06.2017.

LETTER OF CREDIT (Inland)

Limits up to Rs.5 crores	Existing*	Revised now#
Sight LC	0.68%	0.40%
LC Upto 3 months DA	0.86%	0.75%
LC upto 6 months DA	2.24%	1.10%
LC upto 9 months DA	3.62%	1.60%
LC Upto 12 months DA	5.00%	2.10%

Limits above Rs.5.00 Cr	Existing*	Revised#			
		All others	A	AA	AAA
Sight LC	0.58%	0.55%	0.40%	0.35%	0.30%
LC Up to 3 months DA	0.73%	0.75%	0.55%	0.45%	0.35%
LC up to 6 months DA	1.90%	1.70%	1.40%	1.25%	1.00%
LC up to 9 months DA	3.08%	2.50%	2.25%	1.75%	1.25%
LC Up to 12 months DA	4.25%	3.50%	3.00%	2.50%	2.00%

* Existing charges given above is **combining of Commitment and Usance** Charges for the respective period.

Revised rate is a Flat rate **without separate charges** for Commitment and Usance.

As the charges have been considerably reduced Branches/Regional /ZO/Credit verticals should take step to achieve the budgets and garner more NFB business.