

**Indian Overseas Bank**

Central Office, 763, Anna Salai Chennai - 600 002

Audited Standalone Financial Results for the Quarter / Year ended 31st March 2022

(Rs. in Lakhs)

S No.	Particulars	Quarter ended			Year ended	
		31.03.2022 (Audited)	31.12.2021 (Reviewed)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	4,21,452	4,19,769	4,05,743	16,72,987	16,96,553
	(a) Interest/discount on advances/bills	2,68,774	2,73,792	2,44,615	10,66,517	10,83,435
	(b) Income on Investments	1,46,369	1,40,687	1,43,890	5,67,459	5,71,168
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	6,309	5,290	6,034	23,049	30,450
	(d) Others	0	0	11,204	15,962	11,500
2	Other Income	1,50,416	1,18,593	2,01,637	4,90,302	5,55,902
3	TOTAL INCOME (1+2)	5,71,868	5,38,362	6,07,380	21,63,289	22,52,455
4	Interest Expended	2,60,499	2,62,558	2,65,423	10,41,873	11,06,703
5	Operating Expenses (i) + (ii)	1,49,937	1,23,065	1,69,546	5,45,125	5,56,172
	(i) Employees Cost	94,983	74,946	1,16,599	3,48,577	3,70,278
	(ii) Other Operating expenses	54,954	48,119	52,947	1,96,548	1,85,894
6	TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies)	4,10,436	3,85,623	4,34,969	15,86,998	16,62,875
7	OPERATING PROFIT before Provisions & Contingencies(3-6)	1,61,432	1,52,739	1,72,411	5,76,291	5,89,580
8	Provisions (other than tax) and Contingencies	1,01,413	1,06,535	1,38,046	3,98,385	5,05,609
	of which Provisions for Non-Performing Assets	56,897	93,702	15,665	3,40,101	3,94,266
9	Exceptional Items	0	0	0	0	0
10	Profit (+)/Loss(-) from Ordinary Activities before tax(7-8-9)	60,019	46,204	34,365	1,77,906	83,971
11	Tax expenses	4,781	793	-612	6,952	824
12	Net Profit (+) / Loss(-) from Ordinary Activities after tax (10-11)	55,238	45,411	34,977	1,70,954	83,147
13	Extraordinary items-income (net of tax expense)	0	0	0	0	0
14	Net Profit (+) / Loss (-) for the period (12+13)	55,238	45,411	34,977	1,70,954	83,147
15	Paid up equity share capital (Face value of each share - Rs.10/-)	18,90,241	18,90,241	16,43,699	18,90,241	16,43,699
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				1,34,842	-171,264
17	Analytical Ratios					
	(i) Percentage of shares held by Govt. of India	96.38	96.38	95.84	96.38	95.84
	(ii) Capital Adequacy Ratio (%) - Basel III	13.83	15.41	15.32	13.83	15.32
	(a) CET 1 Ratio	10.71	12.94	12.91	10.71	12.91
	(b) Additional Tier 1 Ratio	0.00	0.00	0.00	0.00	0.00
	(iii) Earning Per Share (EPS) - in Rupees					
	a) Basic and diluted EPS before Extraordinary Items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	0.29	0.24	0.21	0.92	0.51
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.29	0.24	0.21	0.92	0.51
	(iv) NPA Ratios					
	a) Gross NPA	15,29,862	15,42,655	16,32,318	15,29,862	16,32,318
	b) Net NPA	3,82,462	3,58,683	4,57,759	3,82,462	4,57,759
	c) % of Gross NPA	9.82	10.40	11.69	9.82	11.69
	d) % of Net NPA	2.65	2.63	3.58	2.65	3.58
	(v) Return on assets (Annualised) (%)	0.74	0.62	0.50	0.59	0.31
	(vi) Net Worth	1,235,611	1,203,506	675,240	1,235,611	675,240
	(vii) Outstanding redeemable preference share	0	0	0	0	0
	(viii) Capital Redemption Reserve / Debenture Redemption Reserve	0	0	0	0	0
	(ix) Debt Equity Ratio	0.69	0.85	0.62	0.68	0.83
	(x) Total Debts to Total Assets	0.86	0.86	0.86	0.86	0.86
	(xi) Operating Margin (%) (Operating Profit / Total Income)	28.23	28.37	28.39	26.64	26.18
	(xii) Net Profit Margin (%) (Net Profit After Tax / Total Income)	9.66	8.44	5.76	7.90	3.69

Place: Chennai
Date : 18.05.2022S SRIMATHY
EXECUTIVE DIRECTORAJAY KUMAR SRIVASTAVA
EXECUTIVE DIRECTORPARTHA PRATIM SENGUPTA
MANAGING DIRECTOR & CEO

	Summarised Balance Sheet		(Rs. In lakhs)	
		As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)	
Capital & Liabilities				
Capital		18,90,241	16,43,699	
Reserve & Surplus		4,09,798	50,782	
Deposits		2,62,15,892	2,40,28,829	
Borrowings		3,07,064	3,67,158	
Other Liabilities & Provisions		11,14,721	13,10,567	
Total		2,99,37,716	2,74,01,035	
Assets				
Cash & Balances with RBI		1670599	12,18,826	
Balances with Banks and Money at Call and Short Notice		2006720	18,58,808	
Investments		9817931	95,49,422	
Advances		14424352	1,27,72,065	
Fixed Assets		336490	2,91,878	
Other Assets		1681624	17,10,036	
Total		2,99,37,716	2,74,01,035	

Place: Chennai
Date : 18.05.2022

S SRIMATHY
EXECUTIVE DIRECTOR

AJAY KUMAR SRIVASTAVA
EXECUTIVE DIRECTOR

PARTHA PRATIM SENGUPTA
MANAGING DIRECTOR & CEO



**INDIAN OVERSEAS BANK**

CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002

SEGMENT RESULTS ON THE STAND ALONE FINANCIALS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2022

Rs. in lakh

Particulars	Quarter ended			Year ended	
	31.03.2022 (Audited)	31.12.2021 (Reviewed)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1) Segment Revenue					
a) Treasury Operations	1 96 942	1 74 959	1 85 815	7 44 265	8 32 709
b) Corporate / Wholesale Banking	1 27 496	1 69 321	1 46 326	6 08 786	5 93 749
c) Retail Banking	2 36 203	1 77 692	2 53 899	7 47 769	7 73 984
d) Other Banking Operations	11 184	16 383	10 161	46 387	40 749
e) Unallocated	42	7	11 179	16 081	11 264
Total	5 71 867	5 38 362	6 07 380	21 63 288	22 52 455
Less: Inter segment Revenue	0	0	0	-	0
Income from Operations	5 71 867	5 38 362	6 07 380	21 63 288	22 52 455
2) Segment Results Before Provisions & Before Tax					
a) Treasury Operations	52 495	41 860	36 895	1 88 546	2 69 911
b) Corporate / Wholesale Banking	- 4 118	45 527	7 866	1 05 051	25 936
c) Retail Banking	1 06 238	52 444	1 10 735	2 34 390	2 50 501
d) Other Banking Operations	6 782	12 909	5 742	32 254	32 018
e) Unallocated	34	- 1	11 173	16 050	11 214
Operating Profit	1 61 431	1 52 739	1 72 411	5 76 291	5 89 580
Less: Provisions and Contingencies	1 01 413	1 06 535	1 38 046	3 98 386	5 05 610
Profit After Provisions and before Tax	60 018	46 204	34 365	1 77 905	83 970
3) Segment Assets					
a) Treasury Operations	113 11 949	106 79 167	1 08 65 171	1 13 11 949	1 08 65 171
b) Corporate / Wholesale Banking	82 07 539	76 67 408	70 77 255	82 07 539	70 77 255
c) Retail Banking	93 59 378	85 40 529	84 60 037	93 59 378	84 60 037
d) Other Banking Operations	15 087	16 241	18 856	15 087	18 856
e) Unallocated	10 43 763	10 20 352	9 79 716	10 43 763	9 79 716
Total	299 37 716	2 79 23 697	2 74 01 035	2 99 37 716	2 74 01 035
4) Segment Liabilities					
a) Treasury Operations	106 80 935	100 94 916	1 02 66 988	1 06 80 935	1 02 66 988
b) Corporate / Wholesale Banking	78 96 358	73 75 099	68 26 342	78 96 358	68 26 342
c) Retail Banking	90 37 363	82 43 387	81 88 194	90 37 363	81 88 194
d) Other Banking Operations	18 153	4 838	13 185	18 153	13 185
e) Unallocated	4 868	3 405	4 11 845	4 868	4 11 845
Total	276 37 677	2 57 21 645	2 57 06 554	2 76 37 677	2 57 06 554
5) Capital Employed : Segment Assets - Segment Liabilities					
a) Treasury Operations	6 31 014	5 84 251	5 98 183	6 31 014	5 98 183
b) Corporate / Wholesale Banking	3 11 181	2 92 309	2 50 913	3 11 181	2 50 913
c) Retail Banking	3 22 015	2 97 142	2 71 843	3 22 015	2 71 843
d) Other Banking Operations	(3,066)	11 403	5 671	(3,066)	5 671
e) Unallocated	10 38 895	10 16 947	5 67 871	10 38 895	5 67 871
Total	23 00 039	22 02 052	16 94 481	23 00 039	16 94 481

Notes on Segment Reporting

1. Segment expenses and liabilities have been apportioned on the basis of average segment assets, wherever direct allocation is not possible.

2. Figures of the previous years/Current year/quarters have been regrouped / reclassified / rearranged wherever considered necessary to correspond with the current year /quarters classification / presentation

Chennai
18.05.2022S SRIMATHY
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Notes Forming Part of Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended March 31, 2022

- 1 The above Standalone Audited Financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on 18.05.2022. The results have been audited by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above financial results for the quarter and year ended March 31, 2022 have been arrived at after considering provision for loan losses, restructured assets, standard assets, non performing assets (including Covid 19 related provisions) stressed sector accounts, income tax, depreciation on investments and fixed assets, non performing investments, derivative exposures and other necessary provisionson the basis of prudential norms and directions issued by RBI, judicial pronouncement and applicable accounting standards issued by ICAI and applicable laws. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment have been made on the basis of actuarial valuation. .
The Bank has applied its significant accounting policies in the preparation of these financial results that are consistent with those followed in annual financial statements for the previous year ended 31.03.2021.
- 3 The details of Subsidiaries, Associates and Joint Ventures of the Bank along with the percentage of share held are:-
- | Sl. No | Name of the Company | Type of Investment | Country of Incorporation | % of Holding |
|--------|---|--------------------|--------------------------|--------------|
| 1 | Odisha Gramya Bank | Associate | India | 35% |
| 2 | India International Bank (Malaysia) Berhad | Joint Venture | Malaysia | 35% |
| 3 | Universal Somp General Insurance Company Limited* | Joint Venture | India | 18.06% |
- Bank does not have any subsidiary.
The consolidated financial results are prepared in accordance with AS 21 on "Accounting for Consolidated Financial Statements", AS 23 on "Accounting for Investment in Associates" and AS 27 on "Financial Reporting of Interests in Joint Ventures" issued by the ICAI & guidelines issued by the RBI.
*Since the share holding in Universal Somp General Insurance Company Ltd., is less than 25% the same has not been considered as Joint Venture as per extant RBI guidelines and thus not considered for preparation of consolidated financial statements.
- 4 The consolidated results are prepared in accordance with regulation 33 and regulation 52 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 5 In line with RBI circular DBR. No.BP.BC1/21.06.201/2015-16 dated July 1, 2015 on 'Basel III Capital Adequacy' read together with the RBI Circular DBR. No.BP. BC.80/21.06.201/2014-15 dated 31.03.2015 on 'Prudential Guidelines on Capial Adequacy and Liquidity Standard Amendments', the banks are required Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and Net Stable funding ratio under Basel III capital requirements. The said disclosures are made available in Bank website http://www.iob.in/investor_cell.aspx. These disclosures are not subjected to review by the Statutory Central Auditors of the Bank.
- 6 Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds Rs.24.14 crore provision as on March 31, 2022.



7	The Covid-19 pandemic across the globe resulted in decline in economic activity and movement in financial market. In this situation, bank geared itself to meet the challenges and has been evaluating the situation on an ongoing basis and had pro-actively provided against the challenges of likely stress on the bank's assets as required. Bank's Management is not expecting any significant impact on bank's liquidity or profitability.				
8	The Bank has evaluated the options available under Section 115BAA of Income Tax Act, 1961 and opted to continue to recognize the taxes on income for the quarter ended 31.03.2022 under the old regime of the Income Tax Act, 1961.				
9	The Bank has recognized Net Deferred Tax Assets upto 31st March 2022 aggregating to Rs.6262.41 crore, on timing differences in accordance with Accounting Standard - 22 on "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India.				
10	In respect of various Direct Tax and Indirect Tax litigation pending before appellate authorities, taking into consideration certain judicial rulings and expert advice from independent tax consultants, Bank is of the view that there is a fair chance of succeeding in the appeals filed with the appellate authorities and accordingly no provision has been made in respect of disputed income tax liability of Rs.7,409.24 Crore and Indirect Tax liability of Rs.122.33 crore which are disclosed as contingent liability.				
11	As per RBI circular No DBR.No.BP.15199/21.04.048/2016-17 and DBR.No.BP.1906/21.04.048/2017-18 dated June 23, 2017 and August 28, 2017 respectively, for the accounts covered under the provisions of IBC (Insolvency and Bankruptcy Code, the Bank is holding a total provision of Rs.18,256.76 crore (98.71% of total outstanding) as on 31.03.2022.				
12	The position of Investors' Complaints for the period from January 1, 2022 to March 31, 2022 is as under:				
	Pending complaints at the beginning of the Quarter				Nil
	Complaints received during the Quarter				3
	Complaints redressed during the Quarter				3
	Closing balance at the end of the Quarter				Nil
13	Provision Coverage Ratio of the Bank as on March 31, 2022 stood at 91.66%.				
14	As per RBI circular No. RBI/2015-16/376 DBR.No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 the Bank has option to defer the provision in respect of fraud over the period of four quarters. However, the Bank has opted to provide full provision for the liability towards frauds during the period ended 31.03.2022, instead of spilling over a period of four quarters. During the quarter ended 31.03.2022, the Bank has reported 45 fraud cases involving Rs.158.99 crore for which it is holding 100% provision.				
15	In terms of RBI Circular No.DOR.STR.REC.10/21.04.048/2021-22 dated May 5, 2021, the banks are allowed to utilize the Counter Cyclical Provisioning Buffer towards making the specific provision for NPA's. Accordingly, Bank has utilized the Counter Cyclical Provisioning Buffer towards making NPA provision during the year ended March 31, 2022.				
16	The Bank has an exposure of Rs.697 crore pertaining to one borrower account, following the order of Honorable Delhi High Court order dated 9 th March 2022. The Bank has not downgraded this account as NPA following IRAC norms and maintained the status Quo as Standard Assets until further orders.				
17	Impact of RBI Circular No. RBI/2018-19/2013 DBR No. BP.BC.45/21.04.048/2018-19 dated 07.06.2019 on resolution of stressed assets - Revised framework:				
	Amount of loans impacted by RBI Circular	Amount of loans to be classified as NPA	Amount of Loans as on 31.03.2022, out of (b) classified as NPA	Addl. Provision required for loans covered under RBI circular	Provision out of (d) already made by 31.03.2022
	(a)	(b)	(c)	(d)	(e)
	1667.76	1667.76	1667.76	272.41	272.41



18	The disclosures as required under RBI circular DOR.No.BP.BC.62/21.04.048/2019-20 dated April 17, 2020 with respect to the number of accounts and the amount involved in those accounts where the Resolution period was extended is given for the quarter ended as on March 31, 2022: (Pending)					
	No of Accounts in which Resolution plan extended				Nil	
	Amount involved (Rs. In Cr.)				Nil	
19	Details of resolution plan implemented under the RBI Resolution Framework for COVID-19 related stressed assets as per RBI circular dated August 6,2020 (Resolution Framework 1.0) and May 5, 2021 (Resolution Framework 2.0) at March 31,2022 are as under:					
	Amt in Crore					
	Type of the Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of September 30, 2021 (A)	Of (A), aggregate debt that slipped into NPA during the half year ending March 31, 2022	Of (A) amount written off during the half year ending March 31, 2022	Of (A) amount paid by the borrowers during the half year ending March 31, 2022	Exposure to accounts classified as Standard consequent to implementation of resolution plan – position as at March 31, 2022
	Personal Loan	3036.52	421.70	Nil	1003.84	2454.38
	Corporate Persons*	1151.12	Nil	Nil	98.33	1052.79
	Of which MSMEs	2458.13	126.73	Nil	117.68	2461.17
	Others	400.43	26.56	Nil	30.66	364.76
Total	7046.20	574.99	Nil	1250.51	6333.10	
*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016						
20	Details of Priority Sector Lending Certificate (PSLC) purchased and sold are as under: (Rs. In crore)					
	Particulars	Units (in Number)	Commission Paid / Earned (Rs. In Crore)			
	PSLC (SF/MF & General) -Purchased					
	During Q4	NIL	NIL			
	Cumulative FY 2021-22	NIL	NIL			
	PSLC (SF/MF & General) Sold					
	During Q4	Nil	Nil			
Cumulative FY 2021-22	19,434	85.15				
21	As required by RBI Circular number RBI/2017-18/147 DBR. No. BP BC .102/ 21.04.048/2017-18 dated April 2, 2018, the bank is required to create an Investment Fluctuation Reserve (IFR) for 2% of its HFT and AFS portfolio, on a continuing basis. The bank has assessed Rs.390 crore as IFR to be built up in three years, as allowed by RBI, based on estimation of its HFT and AFS portfolio of post three years. Accordingly, during the quarter, the bank has created Investment Fluctuation Reserve of Rs.140 Crore and cumulative IFR held is Rs.390 Crores as on 31.03.2022.					



22 The additional liability on account of enhancement in family pension on account of government guidelines, works out of Rs.425.86 crores as per actuarial valuation.
As per RBI circular RBI/2021- 22/105/DOR.ACC.REC.57/21.04.018/2021-22 dated 04.10.2021 banks are permitted to amortise the total liabilities over the period of five years. The Bank has opted the said provision of RBI and has charged minimum amount of Rs.85.17 crore for the quarter ended 31st March 2022. The balance unamortized expense of Rs.340.69 crore has been carried forward.

23 In accordance with the RBI circular NoDBR.No.BP.BC.18/21.04.048/2018-19 dated 01.01.2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated 11.02.2020 and DOR.No.BP.BC/4/21.04.048/2020-21 dated 06.08.2020, on "Relief for MSME borrowers either exempted or registered under Goods and Service Tax (GST)", the details of MSME restructured accounts from 01.04.2019 to 31.03.2022 are as under:

No. of Accounts	Aggregate exposure as on 31st March 2022 (Rs. in Crore)
10403	553.25

24 In accordance with RBI Circular No. DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 the details of loans transferred / acquired during year ended March 31, 2022 are given below.

I. Details of loans not in default acquired:

Particulars Mode of Acquisition	Corporate	Agri	Retail	MSME
	Direct Assignment	Direct Assignment	Direct Assignment	Direct Assignment
Aggregate Principal outstanding of loans acquired (Rs. in Crore)	NIL	NIL	NIL	115.86
Weighted Average Residual Maturity (in years)	NIL	NIL	NIL	7.43
Weighted Average Holding period by originator (in years)	NIL	NIL	NIL	1.28
Tangible Security Coverage (%)	NIL	NIL	NIL	208.74
Rating wise distribution of loans acquired by value	NIL	NIL	NIL	Underlying pool assets are unrated

II. Details of loans not in Default transferred: Nil

III. Details of Stressed Loan transferred

(Rs. in Crore except number of accounts)

Details of Stress Loans (NPA Accounts) transferred during the period of 01.04.2021 to 31.03.2022

Particular	To ARCs	To permitted transferees	To other transferees
No. of Accounts	21190	Nil	Nil
Aggregate principal outstanding loans transferred	1519.70	Nil	Nil
Weighted average residual tenor of the loans transferred	5 Years	Nil	Nil
Net book value of loans transferred (at the time of transfer)	Nil	Nil	Nil
Aggregate Consideration	725,605	Nil	Nil
Additional consideration realized in respect of accounts transferred in earlier years.	Nil	Nil	Nil

Details of loans acquired during the year:

Particular	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs
Aggregate principal outstanding of loans acquired	Nil	Nil
Aggregate consideration paid	Nil	Nil
Weighted average residual tenor of loans acquired	Nil	Nil



The Bank has reversed the amount of Rs.491.79 crore of excess provision to the profit and loss account on account of sale of stressed loans.

IV. The distribution of Security Receipts (SRs) held by the Bank across the various categories of Recovery Ratings assigned to such SRs by the Credit Rating Agencies as on 31.03.2022 is given as under:

(Rs. in crore)

Recovery Rating	Book Value
RR1+ (More than 150%)	0
RR1 (100% - 150%)	300.37
RR2 (75% - 100%)	31.78
RR3 (50% - 75%)	159.91
RR4 (25% - 50%)	22.21
RR5 (0% - 25%)	902.44
SRs – Rating Exempted during planning period	0
TOTAL	1417.01

25 During the Financial year 2021-22 Bank has issued Basel III Compliant Tier II Bonds aggregating to Rs.665 crore through private placement subscribed by QIBs.

During the Financial year 2021-22, the Bank on 02.06.2021 had issued and allotted upto 246,54,23,932 equity shares of Rs.10/- each for cash at Issue Price of Rs.16.63 per Equity Share (including a premium of Rs.6.63 per equity share) aggregating to Rs.4100 crore on preferential basis to Government of India (President of India) for capital infusion amount received by the Bank on 31.03.2021. The Government of India shareholding has increased from 95.84% to 96.38%. The paid up capital of the Bank increased from Rs.16436.99 crore to Rs.18902.41 crore.

26 As per RBI Master Direction No DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30.08.2021 (updated as on 15.11.2021) on financial statements – presentation and disclosures, divergence in the asset classification and provisioning, Banks should disclose divergences if either or both of the following conditions are satisfied.

- The additional provisioning for NPAs assessed by RBI exceeds 10 percent of the reported profit before provisions and contingencies for the reference period and
- The additional Gross NPAs identified by RBI as part of its supervisory process exceed 15 per cent of the published incremental gross NPAs for the reference period.

As one of the condition triggered, Bank has disclosed the information to stock exchanges on 16.11.2021.

27 Figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the year ended March 31, 2022 and the published year to date figures upto December 31, 2021.

Place: Chennai
Date : 18.05.2022

S SRIMALTHY
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