

**INDIAN OVERSEAS BANK**  
**CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2013**

SL.NO	Particulars	(Rs. in Lakhs)				
		Quarter ended 31.3.2013 (Audited)	Quarter ended 31.12.2012 (Reviewed)	Quarter ended 31.3.2012 (Audited)	Year ended 31.3.2013 (Audited)	Year ended 31.3.2012 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	522678	533314	491147	2067672	1789708
	(a) Interest/discount on advances/bills	399982	413491	374056	1590943	1358986
	(b) Income on Investments	112204	112329	105020	437229	394136
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	6804	7494	7739	28694	32254
	(d) Others					
2	Other Income	3688	0.00	4332	10806	4332
3	<b>TOTAL INCOME (1+2)</b>	<b>67137</b>	<b>51384</b>	<b>50362</b>	<b>197291</b>	<b>168105</b>
4	Interest Expended	393087	395159	357090	2264963	1957813
5	Operating Expenses (i) + (ii)	82114	87834	84184	340784	316307
	(i) Employees Cost	51753	60639	50821	224835	208298
	(ii) Other Operating Expenses	30361	27195	33363	115949	108009
6	<b>TOTAL EXPENDITURE (4+ 5) excluding Provisions &amp; Contingencies</b>	<b>475201</b>	<b>482993</b>	<b>441274</b>	<b>1883262</b>	<b>1604398</b>
7	<b>OPERATING PROFIT before Provisions &amp; Contingencies (3-6)</b>	<b>114614</b>	<b>101705</b>	<b>100235</b>	<b>381701</b>	<b>353415</b>
8	Provisions (other than tax) and Contingencies	118656	81097	38759	306953	223644
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00
10	<b>Net Profit(+)/ Loss(-) from Ordinary Activities before Tax (7-8-9)</b>	<b>-4042</b>	<b>20608</b>	<b>61476</b>	<b>74748</b>	<b>129771</b>
11	Tax Expense	-9928	8958	8595	18025	24758
12	<b>Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (10-11)</b>	<b>5887</b>	<b>11650</b>	<b>52881</b>	<b>56723</b>	<b>105013</b>
13	Extraordinary Items (net of tax expense)	0	0	0	0	0
14	<b>Net Profit(+)/ Loss(-) for the period (12-13)</b>	<b>5887</b>	<b>11650</b>	<b>52881</b>	<b>56723</b>	<b>105013</b>
15	Paid-up Equity Share Capital (Face Value of each share - Rs.10/-)	92410	79700	79700	92410	79700
16	Reserves excluding Revaluation Reserves	1088866	998940	998940	1088866	998940
17	Analytical Ratios					
	(i) Percentage of shares held by Govt. of India	73.80	69.62	69.62	73.80	69.62
	(ii) (a) Capital Adequacy Ratio (%) (Basel I)	10.74	10.78	11.95	10.74	11.95
	(b) Capital Adequacy Ratio (%) (Basel II)	11.85	11.65	13.32	11.85	13.32
	(iii) Earning per share (EPS) - in rupees					
	a) Basic and Diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	0.72	1.46	8.47	7.07	16.93
	b) Basic and Diluted EPS after Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	0.72	1.46	8.47	7.07	16.93



*Rohit Jain*



INDIAN OVERSEAS BANK

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2013 [Rs in Lakhs]

SL.NO	Particulars	Quarter ended 31.3.2013	Quarter ended 31.12.2012	Quarter ended 31.3.2012	Year ended 31.3.2013 (Audited)	Year ended 31.3.2012 (Audited)
	(iv) NPA Ratios					
	(a) Gross NPA	660796	651557	392007	660796	392007
	(b) Net NPA	402721	359514	190744	402721	190744
	(c) % of Gross NPA	4.02	4.13	2.74	4.02	2.74
	(d) % of Net NPA	2.50	2.33	1.35	2.50	1.35
	(e) Return on Assets (Annualized)	0.09	0.19	0.72	0.24	0.52
18	Public Shareholding					
	Number of shares	242137467	242137467	242137467	242137467	242137467
	Percentage of Share holding	26.20	30.38	30.38	26.20	30.38
19	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares.					
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)					
	(b) Non-encumbered					
	- Number of Shares.	681957833	554860731	554860731	681957833	554860731
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.80	69.62	69.62	73.80	69.62

NOTES:

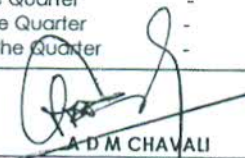


Summarized Balance Sheet

Rs. in Lakhs

	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
<b>Capital &amp; Liabilities</b>		
Capital	9240953	7969982
Reserve & Surplus	125332616	111306540
Deposits	2021353480	1784341764
Borrowings	233228600	236138471
Other Liabilities & Provisions	57404698	56614503
<b>Total</b>	<b>2446560347</b>	<b>2196371260</b>
<b>Assets</b>		
Cash & Balances with RBI	98378250	101989124
Balances with Banks and Money at Call and Short Notice	54205949	60621862
Investments	614173480	555658811
Advances	1603641171	1407244443
Fixed Assets	18470363	17440479
Other Assets	57691134	53416541
<b>Total</b>	<b>2446560347</b>	<b>2196371260</b>



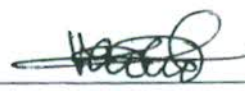




1	The above financial results are drawn in accordance with the accounting policies consistently followed by the Bank.
2	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
3	The working results for the Year ended 31/3/2013 have been arrived at after considering provision for NPAs, Standard Assets, Restructured Advances, Depreciation on Investments & Non-Performing Investments as per RBI guidelines. Provision for taxes, Depreciation on Fixed Assets and other usual and necessary provisions have been made.
4	In accordance with the provision of RBI circular no. DBOD.BP.BC.80/21.01.018/2010-11 dated 09.02.2011, an amount of Rs. 49.31 crore (including Rs. 12.33 crore for the quarter ended 31.03.2013) has been charged to Profit & Loss Account for the year towards the additional Gratuity fund requirement of Rs. 246.56 crore arising on account of amendment made to Payment of Gratuity Act, 1972, which is being amortized over a period of five years from the financial year 2010-11. Remaining unamortized gratuity fund liability carried forward as on 31.03.2013 is Rs.98.63 crore.
5	Additional Pension Fund Liability crystallised as a result of exercise of Second Pension Option of Serving Employees is Rs. 758.65 crore. In accordance with RBI CircularNo: DBOD.BP.BC.80/21.04.018 / 2010-11 dated 09.02.2011, this liability is to be amortized over a period of 5 years from financial year 2010-11 and Rs. 37.94 crore has been reckoned for the quarter ended 31.03.2013. ( Rs. 151.73 crore for the year ended 31.03.2013 ) and the remaining unamortized Pension Fund Liability carried forward as on 31.03.2013 is Rs.303.46 crore.
6	The provision coverage ratio of the bank as on 31.03.2013 stood at 58.89 %. The bank has created counter cyclical provisioning buffer of Rs.811.06 Crores as on 31.03.2013 as against the total requirement of Rs. 811.06 crore as on 30.09.2010 ( the cut off date prescribed by RBI ) .
7	During the year Bank has allotted 12,70,97,102 equity shares of Rs. 10/- each at a premium of Rs. 68.68 to the Government of India as approved by the shareholders, at the Extra Ordinary General Meeting held on 18.03.2013, in accordance with regulation 76(I) and 76(IV) of SEBI (Issue of Capital & Disclosure Requirements) Regulation 2009 on Preferential Basis. The total amount received by the Bank on this account is Rs. 999.99crore. Consequently, the Government shareholding has increased from 69.62% to 73.80%.
8	During the financial year full provision of Rs.227.47 Crore computed at branch level as per IRAC norms, on secured portion of certain advances under doubtful category amounting to Rs.1938.76 crore has been set off for partial write-off of these advances at Central Office. The total outstanding of these advances is Rs.2520.77 crore out of which the amount written off is Rs.871.15 crore
9	The above financial results, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 29th April, 2013.
10	The Board of Directors recommend a Dividend of Rs.2.00 per Equity Share of Rs. 10/- each for the year 2012-13 amounting to an outgo of Rs.214.80 Crore including dividend distribution tax.
11	The Register of Shareholders and the Sharetransfer Register will remain closed for the period from 22.06.2013 (Saturday) to 28.06.2013 (Friday) for determining eligibility for the purpose of dividend.
12	Previous period/year figures have been regrouped/reclassified wherever necessary.
13	The position of Investors' Complaints for the period 01.01.2013 to 31.03.2013 is as under: Pending complaints at the beginning of the Quarter - 1 Complaints received during the Quarter - 216 Complaints redressed during the Quarter - 217 Closing balance at the end of the Quarter - 0
<p>PLACE : CHENNAI</p> <p style="text-align: center;">    </p> <p style="text-align: center;"> <b>A D M CHAVALI</b>      <b>A K BANSAL</b>      <b>M NARENDRA</b>  EXECUTIVE DIRECTORS      CHAIRMAN &amp; MANAGING DIRECTOR </p>	
Date : 29.04.2013	





INDIAN OVERSEAS BANK					
CENTRAL OFFICE - 762 ANNA SALAI - CHENNAI - 600 002					
SEGMENT RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2013					
Particulars	(Rs. In Lakhs)				
	Quarter Ended 31.3.2013 (Audited)	Quarter Ended 31.12.2012 (Reviewed)	Quarter ended 31.03.2012 (Audited)	Year Ended 31.3.2013 (Audited)	Year Ended 31.3.2012 (Audited)
<b>1) Segment Revenue</b>					
a) Treasury Operations	1,41,519	1,30,721	1,23,695	5,12,368	4,52,006
b) Corporate / Wholesale Banking	3,13,242	2,91,575	2,69,185	11,43,264	9,56,512
c) Retail Banking	1,06,757	1,41,502	1,28,061	5,25,259	4,82,400
d) Other Banking Operations	24,577	20,874	16,214	73,105	62,312
e) Unallocated	3,721	26	4,354	10,967	4,582
<b>Total</b>	<b>5,89,816</b>	<b>5,84,698</b>	<b>5,41,509</b>	<b>22,64,963</b>	<b>19,57,812</b>
Less: Inter segment Revenue					
<b>Income from Operations</b>	<b>5,89,816</b>	<b>5,84,698</b>	<b>5,41,509</b>	<b>22,64,963</b>	<b>19,57,812</b>
<b>2) Segment Results after Provisions &amp; Before Tax</b>					
a) Treasury Operations	43,233	(3,690)	13,839	86,851	42,366
b) Corporate / Wholesale Banking	61,734	74,042	36,765	2,15,309	1,86,783
c) Retail Banking	-5,779	19,618	43,060	47,800	1,10,578
d) Other Banking Operations	11,710	11,727	2,121	20,856	9,161
e) Unallocated	3,717	8	4,450	10,885	4,527
<b>Operating Profit</b>	<b>1,14,615</b>	<b>1,01,705</b>	<b>1,00,235</b>	<b>3,81,701</b>	<b>3,53,415</b>
Less: Provisions & Contingencies including taxes & Exceptional Items	1,08,728	90,055	47,354	3,24,978	2,48,402
<b>Net Profit</b>	<b>5,887</b>	<b>11,650</b>	<b>52,881</b>	<b>56,723</b>	<b>1,05,013</b>
<b>3) Capital Employed : Segment Assets-Segment Liabilities</b>					
a) Treasury Operations	4,60,278	3,93,006	4,00,163	4,60,278	4,00,163
b) Corporate / Wholesale Banking	6,33,136	5,28,161	5,40,560	6,33,136	5,40,560
c) Retail Banking	1,12,742	2,22,294	1,75,402	1,12,742	1,75,402
d) Other Banking Operations	9,257	28,609	5,905	9,257	5,905
e) Unallocated	1,30,327	72,784	70,735	1,30,327	70,735
<b>Total</b>	<b>13,45,740</b>	<b>12,44,854</b>	<b>11,92,765</b>	<b>13,45,740</b>	<b>11,92,765</b>
<b>GEOGRAPHIC SEGMENTS</b>					
<b>Revenue</b>					
Domestic	5,64,125	5,56,123	5,20,195	21,39,828	18,80,139
Overseas	49,814	28,575	21,314	1,25,135	77,674
<b>Total</b>	<b>6,13,939</b>	<b>5,84,698</b>	<b>5,41,509</b>	<b>22,64,963</b>	<b>19,57,813</b>
<b>Assets</b>					
Domestic	2,22,80,118	2,12,17,481	2,01,52,180	2,22,80,118	2,01,52,180
Overseas	21,85,485	19,15,355	18,12,638	21,85,485	18,12,638
<b>Total</b>	<b>2,44,65,603</b>	<b>2,31,32,836</b>	<b>2,19,64,818</b>	<b>2,44,65,603</b>	<b>2,19,64,818</b>
Place: Chennai					
Date : 29.04.2013	EXECUTIVE DIRECTORS		CHAIRMAN & MANAGING DIRECTOR		

