



Indian Overseas Bank

Central Office
Chennai

Press Release

05.11.2022

Performance Highlights - 30.09.2022

(Rs. in Crores)

	30.09.2022 (Q)	30.09.2021 (Q)	%	↑ ↓
Operating Profit	1419	1135	25.02%	↑
Net Profit / Loss	501	376	33.24%	↑
Deposits	261728	250890	4.32%	↑
Gross Advances	172713	146940	17.54%	↑
Investments	94878	95306	(0.45)	↓
Business Mix	434441	397830	9.20%	↑
CASA	111924	106806	4.79%	↑
CASA Ratio	42.97%	42.57%		↑
Gross NPA	14726	15666	(6.00)	↓
Net NPA	4148	3741	10.88%	↑
Net Interest Margin	2.79%	2.51%		↑
Gross NPA Ratio	8.53%	10.66%		↓
Net NPA Ratio	2.56%	2.77%		↓
Cost to Income Ratio	51.62%	48.46%		↑
PCR	90.94%	92.00%		↓
CRAR	15.14%	13.46*%		↑
RoE	15.10%	13.22%		↑
RoA	0.65%	0.53%		↑
CD Ratio	65.99%	58.57%		↑

- Profit for the quarter ended 30.09.2022 recorded at Rs.501 crore.
- Net NPA has stood at 2.56% which is within prescribed RBI guidelines.
- During the quarter GNPA reduced by Rs.43 crore. GNPA ratios improved to 8.53% from 10.66% June 2022 (QoQ)
- The provision coverage ratio recorded at 90.94%

*CRAR of 30.09.2021 – After reckoning NPV of Zero-Coupon Bonds for capital infusion amount of Rs.4,100 crore





Performance Highlights for the Quarter ended September 30, 2022 Q o Q (Sequential)

1. **Total Business** stood at Rs.4,34,441 crore as on 30th September 2022 as against Rs. 4,23,589 crore as on 30th June 2022.
2. **Total Deposits** stood at Rs.2,61,728 crore as on 30th September 2022 as against Rs. 2,60,045 crore as on 30th June 2022.
3. CASA of the Bank stood at 42.97% as on 30th September 2022 against 43.07% as on 30th June 2022.
4. **Gross Advances** stood at Rs.1,72,713 crore as on 30th September 2022 as against Rs.1,63,544 crore as on 30th June 2022. The Bank has grown under retail and Agri sector and rebalanced the advance balance by consciously reduced the stressed sector in corporate segment.
5. Operating Profit as on 30th September 2022 stood at Rs.1,419 crore as against Rs. 1,026 crore for the quarter ended 30th June 2022.
6. Net profit for quarter ended 30th September 2022 stood at Rs.501 crore as against Rs. 392 crore for quarter ended 30th June 2022.
7. Total income for the quarter ended 30th September 2022 is Rs.5,852.45 crore as against Rs. 5,028 crore for the quarter ended 30th June 2022.
8. Interest income stood at Rs.4,717.61 crore for the quarter ended 30th September 2022 as against Rs. 4,435 crore for the quarter ended 30th June 2022.
9. Non-interest income stood at Rs.1,134.84 crore for the quarter ended 30th September 2022 as against Rs. 593 crore for the quarter ended 30th June 2022.
10. **NPA MANAGEMENT: Gross NPA as at 30th September 2022 stood at Rs.14,726 crore with ratio of 8.53% as against Rs. 14,769 crore with ratio of 9.03% as at 30th June 2022. GNPA has reduced both in quantum and as a percentage of Gross Advances QoQ.**





11. **Reduction in NPA for the quarter ended September 2022** stood at Rs.43 crore as against Rs. 1,006 crore achieved for quarter ended June '22.
12. Total Cash Recovery for September 2022 was Rs.494 crore as against Rs. 479 crore in June 2022.
13. Net NPA at 30th September 2022 stood at Rs.4,148 crore with ratio of 2.56 % as against Rs. 3,698 crore with ratio of 2.43 % as on 30th June 2022 thus reducing NPA by Rs.450 crore in absolute terms.
14. **Provision Coverage Ratio stood at 90.94% as against 91.86% as on 30th June 2022. Bank has made required provisioning in advances in specific Accounts so as to improve Net NPA.**

Performance Highlights for the Quarter ended September 30, 2022 - YoY

1. **CASA of the Bank stood at 42.97% as on 30th September 2022 as against 42.57% as on 30th September 2021. Total CASA has increased from Rs. 1,06,806 crores as on 30.09.2021 to Rs.1,11,924 crores as on 30.09.2022,**
2. **Gross Advances** stood at Rs.1,72,713 crore as on 30th September 2022 as against Rs. 1,46,940 crore as on 30th September 2021. The Bank has evolved a policy of not taking fresh exposures in stressed sectors, below hurdle rated accounts and BB and below rated accounts. The Bank has also exited from accounts in the stressed sectors, wherever feasible.
3. **Operating Profit for quarter ended 30th September 2022 was Rs.1,419 crore as against Rs. 1135 crore for the quarter ended 30th September 2021, thus increase of Rs.284 crores.**
4. Net Profit for the quarter ended 30th September 2022 stood at Rs.501 crore against net profit of Rs.376 crore for the quarter ended 30th September 2021.
5. **Interest income** stood at Rs.4,717.61 crore for the quarter ended 30th September 2022 as against Rs. 4,255 crore for the quarter ended 30th September 2021.





6. **Provision Coverage Ratio** stood at **90.94%** as on **30th September 2022** as against **92%** as on **30th September 2021**.

Performance Highlights for the Half Year ended September 30, 2022

1. **Operating Profit** for the half year ended 30.09.2022 stood at Rs.2,445 crore as against Rs. 2,789 crore for the half year ended 30.09.2021.
2. **Net Profit** for the half year ended 30.09.2022 stood at Rs.893 crore as against Net Profit of Rs. 703 crore for the half year ended 30.09.2021.
3. **Interest income** stood at Rs.9.152.36 crore for the half year ended 30.09.2022 as against Rs. 8,318 crore for the half year ended 30.09.2021.

➤ **KEY FINANCIAL RATIOS:**

- **Average Cost of Deposit** is 4.11% as on 30.09.2022 as against 4.26% as on 30.09.2021.
- **Average Yield on Advances** stood at **7.83%** as on 30.09.2022 as against 7.36% as on 30.09.2021.
- **Net Interest Margin** stood at 2.79% for quarter ended 30.09.2022 as against 2.57% as on 30.09.2021.
- **Credit Deposit Ratio** is 65.99% as on 30.09.2022 as against 58.57% as on 30.09.2021.

➤ **CAPITAL ADEQUACY RATIO (CRAR):**

Particulars	Basel III	Regulatory Requirement
CET I	12.11%	5.50%
Tier I	12.11%	7.00%
Total CRAR	15.14%	9.00%

