

Review
27/7/16
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Particulars relating to Redemption of Debenture / Installments of Debenture Redemption / Interest dues fallen due during the period **01.04.2016 to 30.06.2016** as per terms of issue of the Debentures.

INDIAN OVERSEAS BANK, MERCHANT BANKING DIVISION, CENTRAL OFFICE, CHENNAI

QUESTIONNAIRE FOR DEBENTURE ISSUES AS ON **30.06.2016** TO BE FILLED UP FOR EACH DEBENTURE ISSUE SERIES SEPARATELY PLEASE DO NOT LEAVE ANY COLUMN BLANK

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| 1. | Name of the company | Oriental Hotels Limited |
| 2. | Address of the company | Registered Office - No - 37, Taj Coromandel, Mahatma Gandhi Road, Chennai - 600 034 |
| 3. | Particulars of Issue | |
| 3.1 | Type or Issue | Private Placement of Non - convertible Debentures |
| 3.2.a. | If it is a Public Issue, Issue opened on (Please enclose of list of subscribers as of 31.03.2016) | Not Applicable |
| 3.2.b | If private placement, with whom | The private placement was arranged by Axis Bank for NCD 2019 Series A & NCD 2019 Series B. |
| 3.3 | Date of allotment | November 21, 2015 |
| 3.4 | Purpose of Issue | The monies raised through the issue of the Debentures would be used by the Issuer for meeting expenditure in relation to its general corporate purposes, however, the said monies shall not be utilised for acquisition of land or for investing in capital markets. |
| 3.5 | Size of the Issue (Rs. In lacs) | ₹10,000 lakhs NCD 2019 Series A & ₹10,000 lakhs NCD 2019 Series B. |
| 3.6 | Nature of Issue | Senior Rated Listed Secured Redeemable Non Convertible Debentures |
| 3.6.a | NCD / PCD | NCD |
| 3.6.4. | Secured / unsecured | Secured |
| 3.6.4.a | Whether the asset in respect of which security has been created is free from any encumbrance and adequate to ensure asset cover for the debentures | The assets are free from encumbrance and adequate to ensure asset cover and there are no breach of the terms |



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| | or if there is any breach of the terms of creation of the security. (May be given along with reports for quarters ending 30.09 and 31.03) | creation of the security |
| 3.6.4.b | Reasons for delay in creation of security | There is no delay and thus not applicable |
| 3.7.a | Whether listed in Stock Exchange | Yes |
| 3.7.b | If yes, Name of Stock Exchange | Wholesale Debt Market (WDM) segment of The National Stock Exchange Limited (NSE). |
| 3.7.c. | If no, reasons there for (please clearly mention the reasons for non-listing, specifically enlighten whether non-listing would violate the SEBI Cir No. SEBI/MRP/SE/36/2003 dated 30.09.03 | Not applicable |
| 3.8.a | Whether the issue was credit rated | Yes |
| 3.8.b | If yes, nature of rating obtained | NCD 2019- CARE A+ & ICRA A+ |
| 3.8.c. | Name of the credit rating agency | CARE/ ICRA |
| 3.8.d | Whether rating was revised | Not Applicable |
| 3.8.e. | Present revised rating | Not Applicable |
| 3.9 | Total No. of Debenture holders (please enclose list of subscribers as of 30.06.2016 -for each series) | (list enclosure 1) |
| 3.10. | Date of redemption for each series. | NCD2019 Series A- November 20, 2019 & NCD 2019 Series B- November 20, 2019 |
| 3.11 | Whether the information furnished in the Questionnaire for the quarter ended 30.06.2016 have been published in the company's website | Yes |
| 4. | Interest | |
| 4.1 | Rate of Interest | NCD 2019 Series A Debentures @10.25% p.a & NCD 2019 Series B Debentures @2% with YTM rate of 10.25% p.a |
| 4.2. | Periodicity of interest payment | NCD 2019 both Series Annual |
| 4.3. | Amt. of Interest Payment which have fallen due in the quarter (Do not include unpaid interest payment pertaining to previous quarters) | NIL |
| 4.4. | Date of transfer to I / W account | Not Applicable |
| 4.5. | Name of Bank & Branch where separate I/W a/c held | Not Applicable |
| 4.6. | Interest amount outstanding as on 31.03.2016 in 4.5 above | Not Applicable |



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| 4.7 | Whether interest | |
| | a. Paid to Fls but not to other investors | Not Applicable |
| | b. Paid to other investors but not paid to Fls | Not Applicable |
| 4.8. | Amount of interest outstanding in respect of earlier quarters not claimed by Debenture Holders (Provide particulars Quarter Wise) | Nil |
| 4.9. | Default in Interest payments: Any default in the interest payments - If so, | NIL |
| | a. Since when | |
| | b. Reasons for the delay in payment | |
| | c. Whether reported to Debenture Trustees/Investors | |
| | d. Amount of Default (Quarter wise) | |
| 5. | Principal | |
| 5.1 | Outstanding Principal as on 30.06.2016 | NCD 2019 Series A ₹10,000 lakhs; NCD 2019 Series B ₹10,000 lakhs |
| 5.1.b | Periodic reports from lead banks about the progress of the project for which funds have been raised through debentures and certificate from issuer's auditors in respect of utilisation of funds. | Not Applicable |
| 5.2. | Repayment of Principal Due (Break up of 5.2 - Repayment payment wise) | Nil |
| 5.3. | Amount of redemption fallen due during the Quarter | Nil |
| 5.4. | Name of the Bank and branch where redemption amount is held | Not applicable |
| 5.5. | Balance o/s pertaining to earlier redemption installments (unclaimed by deb. holders) | Nil |
| 5.6. | DEFAULT IN PRINCIPAL REPAYMENT | Not applicable |
| | Any default in repayment of Principal; if so | |
| | a. Since when | |
| | b. Reason for default | |
| | c. Whether informed to Deb. Trustees/Investors | |
| | d. Amount of default | |

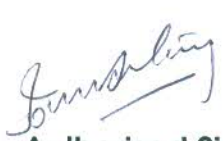



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| 6. | Maintenance of Asset cover | |
| 6.1. | Trust Deed dated | NCD 2019; 20 th November 2014 & Asset Cover of 2.13 times. |
| 6.2. | Assets charged (Full description and value thereof) | Mortgage of the Taj Coromandel property excluding intangible assets value as on 31/12/2014 is ₹427.13 crores for NCD 2019 as per valuation report submitted on 06/01/2015 |
| 6.3. | Asset cover as stipulated in Trust Deed (No. of times) | Asset Cover of 1.50 times NCD 2019 Series |
| 6.4. | Asset cover as on 30.06.2016 | 2.13 times |
| 6.5. | Chartered Accountant's (C.A) dated For 6.4. above | Valuation report submitted on 06/01/2015. |
| 6.6. | C.A. Certificate forwarded to Trustees on (if not kindly forward a copy) | Valuation report submitted on 06/01/2015. |
| 6.7. | Audited Balance Sheet as on 31.03.2016 forwarded to Trustees on (if not, kindly forward a copy) | 2015-16 Annual report copy enclosed. |
| 7. | Maintenance of Debenture Redemption Reserve (DRR) | |
| 7.1. | Whether DRR maintained, if not reason there for | Yes |
| 7.2. | Amount of DRR maintained as on 30.06.2016 | ₹1,853 lakhs |
| 7.3. | Funds transferred to Debenture Redemption Reserve (DRR), depletion of the DRR/invocation of guarantee which could affect the payment of debenture obligations. May be incorporated as on 31.03. every year | ₹1,853 lakhs provided as per the requirement till 31.03.2016 |
| 8. | Insurance | |
| 8.1. | Whether the assets offered as security is properly / adequately insured | Yes (Policy attached for 2016-17) |
| 8.2. | Details of insurance cover policy No. / validity of the insurance (copy of the insurance policy to be forwarded) | Policy No. 0640001107 (2016-17) attached. |
| 8.3. | CA certificate certifying the adequacy of insurance cover dated | The certificate dated 30.06.2016 is attached. |
| 8.4. | CA Certificate forwarded to trustee on (if not, kindly forward a copy) | |
| 9. | Investors Grievances and Redressal there of | |
| 9.1. | Any investor grievance redressal | Email Id to raise grievance |



| | mechanism | redressal |
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| 9.2. | Details of grievances filed by debenture holders and corrective action taken / initiated to resolve them | Nil |
| 9.3. | If so, particulars of such actions | NA |
| 9.4. | How many cases have been cleared so far? | NA |
| 10 | Non cooperation by the issuer with respect to furnishing required reports / certificates / information | Nil |

For **Oriental Hotels Limited**


Authorised Signatories

ORIENTAL HOTELS LIMITED - List of Debenture Holders as on June 30, 2016

| ISIN | DPID | CLIENTID | FNAME | Debentures SERIES A |
|--------------|----------|----------|-------------------|------------------------|
| INE750A07027 | IN300484 | 10820765 | AXIS BANK LIMITED | 1000 |

| ISIN | DPID | CLIENTID | FNAME | Debentures SERIES B |
|--------------|----------|----------|--|------------------------|
| INE750A07035 | IN303786 | 10001082 | SBI CORPORATE BOND FUND | 319 |
| INE750A07035 | IN300812 | 10488845 | UTI-UNIT LINKED INSURANCE PLAN | 250 |
| INE750A07035 | IN301524 | 30038588 | DHFL Pramerica Trustees Private Limited A/C DHFL Pramerica Credit Opportunities Fund | 250 |
| INE750A07035 | IN303786 | 10001103 | SBI MAGNUM MONTHLY INCOME PLAN | 150 |
| INE750A07035 | IN303786 | 10001031 | SBI REGULAR SAVINGS FUND | 31 |
| | | | | 1000 |

For **ORIENTAL HOTELS LIMITED**


Tom Antony
 Company Secretary



SNB ASSOCIATES
CHARTERED ACCOUNTANTS

12, 3rd Floor, Gemini Parsn Complex, 121, Anna Salai, Chennai - 600 006. Phone : 28224382

To,
The Chief Manager
Merchant Banking Division,
The Indian Overseas Bank,
Central Office, Chennai

Dear Sir/Madam,

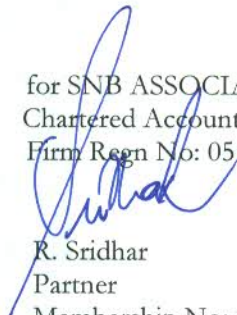
We have verified the books of account and records of M/S. Taj Coromande1, Chennai (a Hotel Property of **M/s Oriental Hotels Limited**, Chennai) ("the Company") having its establishment at 37 Mahatma Gandhi Road, Chennai 600 034, Tamil Nadu. Based on our verification and the information and explanations given to us, we certify that,

1. Besides other risks coverage, the fixed assets [**Building (and/or contents), Boiler and Electronic Equipment**] of the Hotel have been insured with M/s. TATA AIG General Insurance Co. Ltd, Mumbai for a value of Rs.348.86 Crores. This covers the cost of Fixed Assets of the Hotel. The insurance policy is for the period 01st April 2016 to 31st March 2017.
2. The debenture interest of Rs. 12.25Crores fallen due on 21st November 2015 and the same was paid within the due date.
3. The company has created adequate Debenture Redemption Reserve as on 31st March 2016.
4. Based on the mortgaged fixed assets' Market Value of Rs.427.13 Crores (Valuation report dated January 6, 2015 issued by the Chartered Engineer and Approved Valuer, Mr. R. Thirumal, Chennai), the asset cover is 2.13 times of the value of OHL NCD's 2019 of Rs.200 Crores as compared with the Minimum Security cover of 1.50 times of issue amount as specified in clause 5.19 of the Information Memorandum dated 20 November, 2014.

This certificate is being issued on the specific request of the company for the purpose of submitting to the trustee (Indian Overseas Bank Limited, Chennai) of the OHL NCD's 2019 issue in terms of trusteeship agreement

Place: Chennai
Dated: 30/06/2016

for SNB ASSOCIATES
Chartered Accountants
Firm Regn No: 051682N


R. Sridhar
Partner
Membership No: 028317

