

**Levy of Penal Charges on Non-Maintenance of Minimum balance in Savings bank accounts w.e.f 01.04.2018**

We have reviewed the existing minimum balance charges for savings bank accounts and decided to levy based on shortfall in quarterly average balance w.e.f 01.04.2018

**Proposed method: ( w.e.f 01.04.2018)**

**1. Minimum balance requirements:**

S.No.	Category	Quarterly Average Minimum Balance Requirements
<b>a)</b>	<b>SB Public with cheque Book</b>	
	Metro and Urban	₹. 1000/-
	Rural and Semi Urban	₹. 500/-
	Pensioners	₹. 250/-
<b>b)</b>	<b>SB Public without cheque Book</b>	<b>Quarterly Average Minimum Balance Requirements</b>
	Metro and Urban	₹. 500/-
	Rural and Semi Urban	₹. 100/-
	Pensioners	₹. 5/-

**2. Revised minimum balance charges.**

<b>Charges on SB Account for non maintenance of Quarterly average minimum balance charge*</b>			
<b>Extent of Shortfall - SB PUBLIC</b>	<b>Metro and Urban (₹.)</b>	<b>Rural and Semi Urban (₹.)</b>	<b>Pensioners with cheque book (₹.)</b>
	Quarterly	Quarterly	Quarterly
Short fall < 50 %	110	75	40
Short fall >50 -75%	130	90	50
Short fall >75 %	150	105	60

**\*The service charges are excluding the applicable Goods and Services Tax (GST).**