



**INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI**

05.02.2015

PRESS RELEASE

FINANCIAL PERFORMANCE HIGHLIGHTS AS ON 31.12.2014

1. TOTAL BUSINESS: Total Business grew from ₹. 3,87,406 crore as on 31.12.2013 to ₹. 4,11,354 crore as on 31.12.2014 recording a year on year growth of 6.18%.

2. DEPOSITS: Total Deposits grew from ₹. 2,13,319 crore as on 31.12.2013 to ₹. 2,32,822 crore as on 31.12.2014 recording a year on year growth of 9.14%.

3. ADVANCES: Total Gross Advances increased from ₹. 1,74,087 crore as on 31.12.2013 to ₹. 1,78,532 crore as on 31.12.2014 registering a year on year growth of 2.55%.

4. OPERATING PROFIT: Operating Profit for the Q3 of 2014-15 is Rs.726.31 crore.

5. NET LOSS: Net loss for Q3 of 2014-15 stood at Rs.516.03 crore. The net loss is due to the increased provisions for Domestic and Overseas Advances and also due to the conscious decision by the Bank in containing its credit growth.

6. TOTAL INCOME: Total income for the quarter ended 31.12.2014 stood at Rs.6,647.45 crore as against Rs.6,440.77 crore for the previous quarter ended 30.09.2014 with a growth of 3.21%.

7. INTEREST INCOME: Interest income for the quarter ended 31.12.2014 stood at Rs.6,059.23 crore as against Rs.5,962.30 crore for the previous quarter ended 30.09.2014, registering an increase of 1.63%.

8. NON INTEREST INCOME: Non-interest income (including profit on sale of investments) for the quarter ended 31.12.2014 stood at Rs.588.22 crore as against Rs.478.47 crore for the quarter ended 30.09.2014, recording a growth of 22.94%, due to improved performance of Treasury.

9. NET INTEREST INCOME: Net interest income increased marginally to Rs.1356.85 crore for Q3 of 2014-15 as against Rs.1344.45 crore for Q2 (2014-15).

10.NET INTEREST MARGIN: NIM stood at 2.05% during the quarter ending 31.12.2014.

11. CAPITAL ADEQUACY RATIO (CRAR) as per Basel III

	Basel III (30.09.2014)	Basel III (31.12.2014)
Tier I	7.30%	7.24%
Tier II	3.00%	2.91%
Total	10.30%	10.15%
CET 1	7.01%	6.95%

During February 2014-15, Bank has issued Basel III Compliant Additional Tier I Perpetual Bonds for Rs.1000 crore to augment further the capital requirements of the Bank under Basel III

12. BUSINESS PER EMPLOYEE: Business per employee for the quarter ending 31.12.2014 stood at Rs.12.61 crore.

13. CREDIT DEPOSIT RATIO: CD ratio for Q3 of 2014-15 stood at 76.68%.

14. CASA RATIO: CASA ratio improved to stood at 23.98% as on 31.12.2014 as against 23.76% as on 30.09.2014.

15. BOOK VALUE PER SHARE: Book value per share is ₹. 101.65 as on 31.12.2014.

16. NPA Management: Gross NPA as on 31.12.2014 stood at ₹. 14501 as against Rs.13,334 crore as on 30.09.2014 with Gross NPA ratio of 8.12% and 7.35% respectively.

Net NPA as on 31.12.2014 stood at Rs.9511.15 crore as against Rs.9108.81 crore as on 30.09.2014 with Net NPA ratio of 5.52% and 5.17% respectively.

The Bank's slippages, during the quarter were reduced by 50% due to focused efforts towards recovery / upgradation.

17. PROVISION COVERAGE RATIO: Provision Coverage Ratio (PCR) improved to 50.03% as on 31.12.2014, as against 48.74% as on 30.09.2014